



**NC Commissioner of Banks**

Location: 316 W. Edenton Street, Raleigh, NC 27603  
Mail Address: 4309 Mail Service Center, Raleigh, NC 27699-4309  
Telephone: 919/733-3016 Fax: 919/733-6918 Internet: www.nccob.org

**REPORT OF OTHER REAL ESTATE**

(To be submitted in duplicate)

**RESOLUTION**

At a meeting of the Board of Directors of \_\_\_\_\_ located  
at \_\_\_\_\_, held on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_,

at which said meeting, the following resolution was presented, duly passed and entered upon the minutes of said bank:

WHEREAS Section G.S. 53-43, Subsection 3 (c) of the General Statutes of North Carolina, provides a general limitation on the length of time which a bank can hold real estate;

And WHEREAS said (Bank Name)  
desires to hold the real estate described within for a period from this date to February 1, 20\_\_\_\_\_.

And WHEREAS, in Section aforesaid of said act it is provided that said bank may, by resolution duly passed at a meeting of the Board of Directors, request the Commissioner of Banks to extend the time within which real estate may be disposed of, and that, upon receipt of a duly certified copy of such resolution the Commissioner of Banks may, in his discretion, suspend such time limit,

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the said  
request the Commissioner of Banks of the State of North Carolina to suspend the time  
limit insofar as the same applies to the holding of real estate described within to February 1, 20\_\_\_\_\_.

RESOLVED FURTHER that a copy of this resolution be recorded in the minutes of the  
and duly certified copy of the same be sent to the Commissioner of Banks.

I \_\_\_\_\_, Cashier (or President) of the \_\_\_\_\_,  
hereby certify that the foregoing is a true and exact copy of the resolution entered upon the minutes of the said bank at the meeting  
of the Board of Directors held the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

(Cashier or President)

Sworn to and Subscribed before me this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
(Notary Public)  
My commission expires \_\_\_\_\_

APPROVED:

This the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
Deputy Commissioner of Banks

(SEAL)

