

EMPLOYER UNDERTAKING to OFFICE OF THE COMMISSIONER OF BANKS, Mortgage Division

1. I have received the Order and Decision dated \_\_\_\_\_, under docket number \_\_\_\_\_, concerning \_\_\_\_\_ and that individual's license as a loan officer under the Mortgage Lending Act (the "MLA").
2. I have read and reviewed the Order and Decision.
3. I am an officer or managing principal in the undersigned firm, which now employs or intends to employ the above-named individual in the capacity of a loan officer.
4. I understand that one of the conditions imposed upon the said licensee is that the employer of this individual also be licensed under the MLA, and further, that the employer specifically undertake to exercise oversight as required by the law.
5. The undersigned firm has in place both internal and externally verified quality control procedures and measures which are reasonably designed to prevent mortgage fraud and other violations of the mortgage lending laws and regulations.
6. The activities of the above named individual will be covered by these quality control measures.
7. Furthermore, I hereby undertake to supervise the activities of the above named individual to ensure compliance with the Order and Decision.
8. I hereby undertake to supervise the activities of the above named individual to ensure compliance with the MLA and with all applicable federal and state laws and regulations.
9. This direct supervision of the above named individual will be carried out by me personally or by another managing principal or branch manager at our firm who is under my supervision.
10. I intend for the Office of the Commissioner of Banks to rely upon these representations and undertakings so as to allow the above named individual to be employed as a loan officer licensed by the Mortgage Division.

11. The undersigned firm shall comply promptly and fully with any OCOB request for assistance in resolving any complaint, any request for information, or any request for assistance in connection with any examination or investigation.

[Name and Address of Firm; type or print]

By: \_\_\_\_\_ [signature]  
\_\_\_\_\_ [print name]

Title:

Telephone:

Please fax a copy of the completed form to (919) 733-6918 and return the original to:

**U.S. Mail**

Office of the Commissioner of Banks  
Attn: Ms. Teresa Browning, Asst. Dir. Mortgage Division  
4309 Mail Service Center  
Raleigh, North Carolina 27699-4039

**FedEx or UPS**

Office of the Commissioner of Banks  
Attn: Ms. Teresa Browning, Asst. Dir. Mortgage Division  
316 W. Edenton Street  
Raleigh, North Carolina 27603