

The National Association of Consumer Credit Administrators (NACCA) announced October 1, 2004, that W. Reitzel Deaton, Consumer Industries Director for the Office of the Commissioner of Banks and NACCA member since 1986, is the recipient of the 2004 Distinguished Service Award.

Joseph A. Smith, Jr., North Carolina Commissioner of Banks, said, "It is indeed gratifying to see that NACCA recognizes what the North Carolina Commissioner of Banks' office has known for years: That Reitzel Deaton exemplifies the highest level of professional regulatory service, and that his diligent efforts benefit the industry and consumers alike. For 30 years with our agency, Reitzel has performed his duties in his quiet but effective way, demanding high performance from the industries he supervises, from his staff, and himself."

The award was presented in Florida at the 2004 annual NACCA meeting by NACCA Executive Director, Ray Sasala, who stated in his speech, "Since 1987, seventeen NACCA members, active and honorary alike, have received the Distinguished Service Award for their years of service and leadership to this association, as well as dedication to their profession. This year's recipient is no exception. [Deaton's] service and leadership personify the spirit and distinction of this award."

2004 NACCA president, Laura E. Udis, said, "Our Past Presidents Advisory Committee selected Reitzel Deaton to receive NACCA's highest award, the Distinguished Service Award. His peers recognized that Reitzel is always thoughtful and takes his job as consumer credit regulator seriously. I am pleased that he has received this award and look forward to his continued participation in NACCA."

Deaton currently serves as chairman of the NACCA Amendment Committee. From 1998 through 1999, he served as NACCA president and was on the Executive Committee from 1993 to 2000. In 1998, he co-chaired the Examiner's School in Memphis, Tennessee. NACCA has existed since 1935 and consists of state consumer credit regulators from states and territories in the United States and Canada. The association strives to improve the supervision and administration of state laws governing consumer credit agencies.

In addition to Deaton's dedication and service to NACCA and the North Carolina Office of the Commissioner of Banks, he is also a member of the American Association of Residential Mortgage Regulators, and the Money Transmitter Regulators Association, where he has served on its Board of Directors.

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