

NORTH CAROLINA COMMISSIONER OF BANKS

Consumer Finance Annual Report



2014

n o r t h c a r o l i n a
COMMISSIONER OF BANKS

Ray Grace
Commissioner





State of North Carolina
OFFICE OF THE COMMISSIONER OF BANKS

Pat McCrory
Governor

Ray Grace
Commissioner of Banks

To The Honorable Pat McCrory, Governor

It is my pleasure to submit to you our 2014 Annual Report ("Report") on licensed consumer finance lenders ("CFLs"). The figures in this Report represent a compilation of unaudited reports submitted by licensees in accordance with N.C.G.S. § 53-184(b).

On December 31, 2014, there were 79 CFLs with 479 branch offices in North Carolina (see Chart A for 5-year trend).

Given the diversity in the size of the CFLs, these companies have been broken down into three segments; large, medium, and small, in certain charts within this Report. Large CFLs are defined as having 40 or more branch locations, medium CFLs as having 7-39 branch locations and small CFLs as having 6 or fewer branch locations.

For the year ended December 31, 2014, CFLs had aggregate outstanding loans of \$1,055,571,270 and stated equity of \$327,300,741. Assets of these lenders totaled \$1,815,903,276 in 2014, a 32% increase over the previous years' \$1,372,743,128 (see Chart B for 5-year trend). While in the aggregate, the industry experienced a profitable year in 2014, operating losses in 2014 were reported by 34% of CFLs, with Provision for Credit Losses Expense and Interest Expense totaling approximately 33% of Total Operating Income. Income exceeded expenses in large, medium and small-sized companies.

As a convenience to the public and the industry, this report is also available on the Commissioner of Banks' website at www.nccob.gov.

Respectfully submitted,

Ray Grace,
Commissioner of Banks

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The North Carolina Consumer Finance Act

The North Carolina Consumer Finance Act, N.C.G.S. § 53-164 et seq (the Act), authorizes the Office of the Commissioner of Banks (NCCOB) to license and supervise finance companies that offer installment loans to North Carolina consumers. The Act authorizes interest rates on loans in excess of the limits otherwise applicable under Chapter 24 of the North Carolina General Statutes.

Lenders that do not charge rates in excess of those permitted by Chapter 24 are exempted from the Act. Also exempted are banks, trust companies, savings and loan associations, cooperative credit unions, agricultural credit corporations, production credit associations, pawn brokers, and installment paper dealers.

Amendments to the Act adopted during the 2013 Legislative Session resulted in a revised interest rate structure effective for loans made after July 1, 2013. Due to this change, there were two rate structures in place for loans originated during the period covered by this report.

Loans Made Prior to July 1, 2013. The rates authorized under the Act as it existed prior to July 1, 2013, provided for loans of \$3,000 or less made subject to G.S. § 53-173 and loans of \$10,000 or less made subject to G.S. § 53-176. Loan terms under both G.S. § 53-173 and G.S. § 53-176 were no less than 6 months and no more than 84 months, payable in substantially equal consecutive monthly installments.

- Licensees subject to G.S. § 53-173 were permitted interest rates of 36% per year on the portion of the unpaid principal balance not exceeding \$600 and 15% on the remainder
- Licensees subject to G.S. § 53-176 were permitted interest rates of 30% per year on the unpaid balance not exceeding \$1,000 and 18% on the remainder up to \$7,500. In addition, loans exceeding \$7,500 were restricted to a flat rate of 18% per year.

Loans Made After July 1, 2013. Following the passage of Session Law 2013-162 (Senate Bill 489), rate structures under the Act were consolidated into G.S. § 53-176. NCCOB grandfathered all licensees formerly operating under § 53-173 into § 53-176 in an effort to ease this transition. Under the revised G.S. § 53-176, the maximum loan amount was increased to \$15,000 with a minimum term of 12 months and a maximum of 96 months, payable in substantially equal consecutive monthly installments.

- For loans of less than \$10,000, all licensees are now permitted to charge 30% per year on the unpaid balance not exceeding \$4,000, 24% per year on the principal balance of more than \$4,000 and less than \$8,000, and 18% on the remainder up to 15,000. Loans of more than \$10,000 are restricted to a flat interest rate of 18% per year.

Chart A

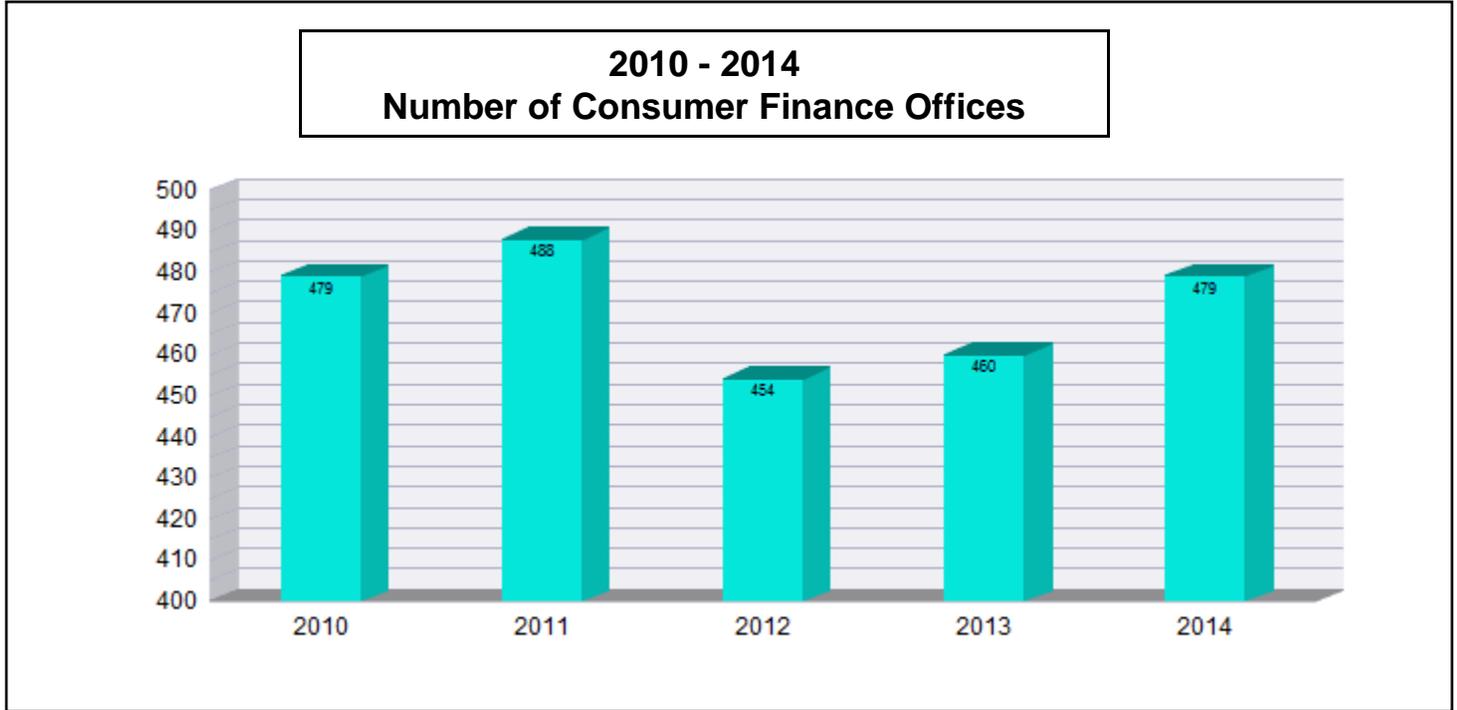
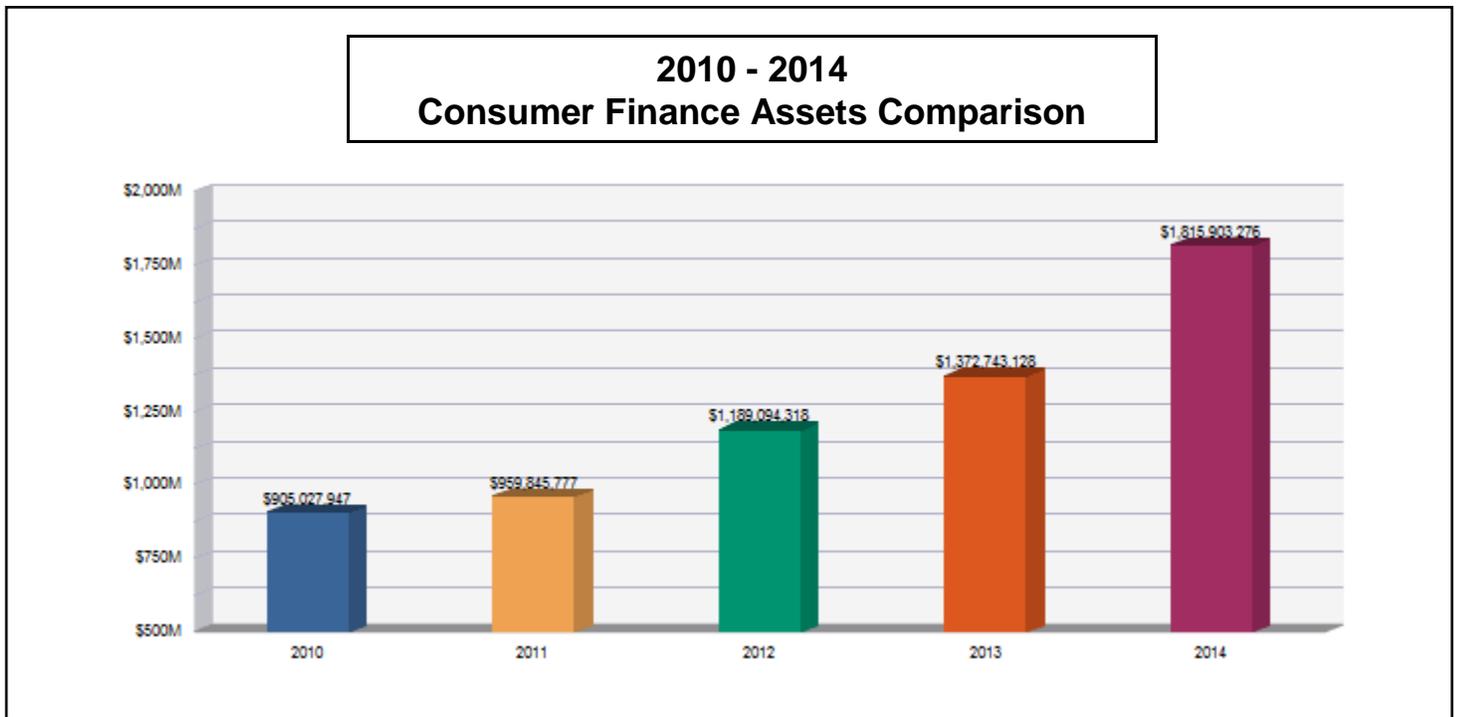


Chart B



Consumer Finance Act Licensees**December 31, 2014**

Licensee Home Office	Number of Operating Locations	Loan Category	Loans Receivable (\$)
Accredited Lending Solutions, Inc. 3953-B Market Street Wilmington, NC 28403	1	G.S. 53-176	0*
Allied Finance Company of Kannapolis, Inc. 2113 Dale Earnhardt Blvd. Kannapolis, NC 28082	2	G.S. 53-176	207,036
Allied Financial Services, Inc. 821 Baxter Street, Suite 307 Charlotte, NC 28202	12	G.S. 53-176	23,414,875
Alpha Finance Company 38 East Cheek Street Sparta, NC 28675	2	G.S. 53-176	1,042,653
Amity Finance of Kings Mountain, Inc. 219 South Battleground Avenue Kings Mountain, NC 28086	1	G.S. 53-176	1,573,644
Amity Finance of Mooresville, Inc. 236 North Main Street Mooresville, NC 28115	1	G.S. 53-176	594,724
Amity Finance, Inc. 2477 East Ozark Avenue Gastonia, NC 28054	1	G.S. 53-176	1,042,140
Atlantic Discount Corporation 1300 S. Croatan Highway Kill Devil Hills, NC 27948	3	G.S. 53-176	4,924,170
ATP Investments, LLC 320 N. Salem Street, Unit 106 Apex, NC 27502	1	G.S. 53-176	87,386
Automatic Financing, Inc. 4733 Old US Hwy 64E Zebulon, NC 27597	1	G.S. 53-176	287,502
Basic Finance, Inc. 4664 NC Hwy 90 East Hiddenite, NC 28636	10	G.S. 53-176	28,548,297

Brighter Financial, Inc. 285 N. Talbert Blvd. Lexington, NC 27292	1	G.S. 53-176	1,573,963
Cape Fear Finance Company, LLC 108 McFarland Avenue Rossville, GA 30741	1	G.S. 53-176	1,464,612
Cape Fear Lending Inc. 7050 Market Street Wilmington, NC 28411	1	G.S. 53-176	831,367
Capitol Credit Company 745 Carolina Avenue Washington, NC 27889	2	G.S. 53-176	3,405,886
CAR Financial Services, Inc. 8430 University Executive Park Drive, Suite 612 Charlotte, NC 28262	2	G.S. 53-176	0*
Cardinal Finance Company of Lumberton, Inc. 406 North Chestnut Street Lumberton, NC 28358	1	G.S. 53-176	505,138
Cardinal Finance Company of Whiteville, Inc. 608 S. Madison Street Whiteville, NC 28472	1	G.S. 53-176	1,427,398
Carolina Finance Company of Tarboro N.C., Inc. 423 Main Street Tarboro, NC 27886	1	G.S. 53-176	121,824
Century Finance, Inc. 453 Sunset Avenue Rocky Mount, NC 27804	6	G.S. 53-176	12,945,036
Choice Loan of Georgia, Inc. 25 Technology Parkway South, Ste. 201 Peachtree Corners, GA 30092	2	G.S. 53-176	23,638
Coastal Finance Company, Inc. 4370-A Arendell Street Morehead City, NC 28557	6	G.S. 53-176	7,392,092
Colonial Credit, Inc. 810 N. Broad Street Edenton, NC 27932	1	G.S. 53-176	121,684
Consumer Financial Services Inc. 119 S. Van Buren Road Eden, NC 27288	1	G.S. 53-176	1,961,280

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Creekside Finance, Inc. 171 West Cornish Road Blowing Rock, NC 28605	4	G.S. 53-176	10,019,302
Eastern Financial Services, LLC 3209 South Memorial Drive Greenville, NC 27833	1	G.S. 53-176	547,074
FCC Finance LLC 17000 N. Dallas Parkway, Ste. 120 Dallas, TX 75248	1	G.S. 53-176	0*
Federal Financial Services, Inc. 116 E. Market Elkin, NC 28621	4	G.S. 53-176	4,491,276
Future Financial Services, LLC 827 Hardee Road Kinston, NC 28504	4	G.S. 53-176	3,762,584
Greene Finance Corporation 141 N. Main Street Mount Airy, NC 27030	1	G.S. 53-176	930,240
Greenville Financial Services, Inc. 3101 S. Memorial Drive Greenville, NC 27834	1	G.S. 53-176	1,280,929
Hanover Financial Services, Inc. 4230 Market Street Wilmington, NC 28405	1	G.S. 53-176	3,331,422
Heritage Finance Co., Inc. 687 Rutherford Road Marion, NC 28752	3	G.S. 53-176	2,821,869
Holiday Finance, Inc. 1410 Dale Earnhardt Blvd. Kannapolis, NC 28083	1	G.S. 53-176	1,030,035
Home Credit Corporation, Inc. 946 West Andrews Avenue Henderson, NC 27536	11	G.S. 53-176	9,436,553
Imperial Finance Company of Mount Olive, Incorporated 507-A N. Breazeale Avenue Mount Olive, NC 28365	1	G.S. 53-176	903,470
KR Finance, LLC 1834 Startown Road SE Hickory, NC 28602	1	G.S. 53-176	386,877

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Lendmark Financial Services, LLC 2118 Usher Street Covington, GA 30014	25	G.S. 53-176	64,964,011
M & J Loans, Incorporated 409 South LaFayette Street Shelby, NC 28151	1	G.S. 53-176	779,805
Macon Credit Company, Inc. 339 Westgate Road Franklin, NC 28734	1	G.S. 53-176	1,178,476
Mariner Finance North Carolina, Inc. 8211 Town Center Dr. Baltimore, MD 21236	35	G.S. 53-176	119,548,858
Marion Credit Company, Inc. 216 South Main Street Marion, NC 28752	1	G.S. 53-176	1,843,634
Marlette Funding, Inc. 1523 Concord Pike, Suite 302 Wilmington, DE 19803	1	G.S. 53-176	0*
Metrolina Credit Company of Burlington, Inc. 2260 South Church Street, Suite 407 Burlington, NC 27216	1	G.S. 53-176	494,670
Mid-East Acceptance Corporation of N.C., Inc. 3015 S. Memorial Drive Greenville, NC 27834	3	G.S. 53-176	4,499,943
Mid-State Financial, LLC 3472 Sunset Avenue Rocky Mount, NC 27804	3	G.S. 53-176	943,501
Mitchell Credit Company , Inc. 155 Oak Avenue Spruce Pine, NC 28777	1	G.S. 53-176	1,551,238
ML Credit Group, LLC 1001 Phillips Ave., #103 High Point, NC 27262	3	G.S. 53-176	1,722,249
National Finance Company, Inc. 1500 South Horner Boulevard Sanford, NC 27330	22	G.S. 53-176	32,281,890
New Southern Loans, Inc. 112 South Pearl Street Rocky Mount, NC 27804	6	G.S. 53-176	8,251,251
Nicholas Financial, Inc. 2454 McMullen Booth Rd, Bldg. C Suite 501B Clearwater, FL 33759	6	G.S. 53-176	1,424,733

North State Acceptance, L.L.C. 2305 East Millbrook Road Raleigh, NC 27604	9	G.S. 53-176	7,680,440
Omni Financial of North Carolina, Inc. One Radisson Plaza, Suite 804 New Rochelle, NY 10801	2	G.S. 53-176	8,542,050
OneMain Financial Services, Inc. 300 St. Paul Place, BSP17D Baltimore, MD 21202	79	G.S. 53-176	325,324,148
Open Door Finance, Inc. 130 Peedin Road Smithfield, NC 27577	1	G.S. 53-176	546,043
Port City Finance Company LLC 5733 Oleander Drive Wilmington, NC 28403	2	G.S. 53-176	103,417
Professional Financial Services of North Carolina, LLC 181 Security Place Spartanburg, SC 29307	7	G.S. 53-176	1,624,671
Quality Finance Co., Inc. 2026 W. US 70 Highway Goldsboro, NC 27530	2	G.S. 53-176	2,163,609
Regional Finance Corporation of North Carolina 509 West Butler Road Greenville, SC 29607	35	G.S. 53-176	60,204,668
Royalty Management Corporation 200 South Broad Street Edenton, NC 27932	4	G.S. 53-176	5,333,223
Sandhill Finance Company, Inc. Cross Pointe Place, 1701 North Sandhills Blvd. Aberdeen, NC 28315	1	G.S. 53-176	1,536,227
Security Credit Corporation 710 S. Brightleaf Blvd. Smithfield, NC 27577	1	G.S. 53-176	2,545,288
Select Acceptance Corporation 3004 S. Memorial Drive Greenville, NC 27834	1	G.S. 53-176	1,793,599
Southern Loan Corporation 972 A South Bennett Street Southern Pines, NC 28387	1	G.S. 53-176	1,220,447

Southern Loans, Inc. 112 S. Pearl Street Rocky Mount, NC 27804	5	G.S. 53-176	8,311,489
Springleaf Consumer Loan, Inc. 970 Branchview Dr, NE, Suite 130 Concord, NC 28025	1	G.S. 53-176	4,806
Springleaf Financial Services of America, Inc. 601 NW Second Street Evansville, IN 47701-0059	69	G.S. 53-176	157,371,716
Steele Financial Services, Inc. 143 N. Main Street, Suite 3 Kernersville, NC 27284	1	G.S. 53-176	134,490
The Money Shoppe, Inc. 211 N. Main Street Graham, NC 27253	1	G.S. 53-176	232,286
Time Investment Corporation 1501-C W. Arlington Blvd. Greenville, NC 27835	22	G.S. 53-176	70,894,020
Trophy Financial, Inc. 452 S. Main Street Laurinburg, NC 28352	1	G.S. 53-176	2,057,757
Turner Finance Co., Inc. 2418 North Main Avenue Newton, NC 28658	1	G.S. 53-176	2,229,199
Universal Acceptance Corporation 2600 Discovery Drive Raleigh, NC 27616	1	G.S. 53-176	227,222
Universal Finance, Inc. 141 West Main Street Forest City, NC 28043	5	G.S. 53-176	7,314,982
Wagner Financial Services, Inc. 175 Jonestown Road Winston-Salem, NC 27104	3	G.S. 53-176	2,671,254
Welcome Finance Company , Inc. 112 West Center Street Mebane, NC 27302	17	G.S. 53-176	12,453,899
Whitestone Financial CPS Inc. 1713 Spring Garden St. Greensboro, NC 27403	1	G.S. 53-176	517,708

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Whitestone Financial, Inc. 1796 Silas Creek Parkway Winston-Salem, NC 27103	1	G.S. 53-176	276,987
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WNC Credit Company, Inc. 48 N. Church Street Murphy, NC 28906	1	G.S. 53-176	333,390
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TOTALS	479		\$1,055,571,270
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* Licensed as of December 31, 2014. However, no loans receivable were on licensee's books as of this date.

Number of Consumer Finance Offices by Region and County

Mountain

	Alleghany	1
	Ashe	4
	Buncombe	10
	Burke	5
	Caldwell	6
	Cherokee	3
	Haywood	5
	Henderson	5
	Lincoln	3
	Macon	3
	Mitchell	2
	Transylvania	1
	Watauga	2
	Wilkes	6
	Yancey	1

Population **

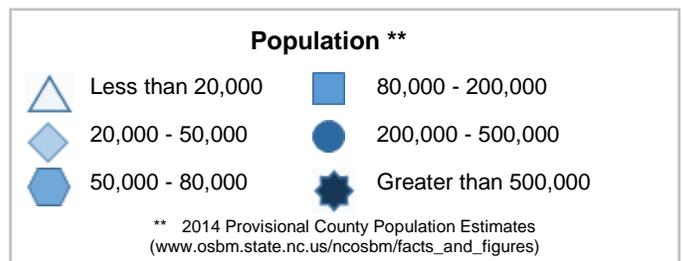
	Less than 20,000		80,000 - 200,000
	20,000 - 50,000		200,000 - 500,000
	50,000 - 80,000		Greater than 500,000

** 2014 Provisional County Population Estimates
(www.osbm.state.nc.us/ncosbm/facts_and_figures)

Number of Consumer Finance Offices by Region and County

Piedmont

 Alamance	14	 Rockingham	10
 Alexander	2	 Rowan	7
 Anson	1	 Rutherford	5
 Cabarrus	10	 Stanly	5
 Catawba	13	 Surry	8
 Cleveland	8	 Union	6
 Davidson	3	 Vance	8
 Davie	2	 Wake	27
 Durham	6	 Yadkin	2
 Forsyth	19		
 Franklin	4		
 Gaston	8		
 Granville	1		
 Guilford	19		
 Iredell	11		
 Lee	4		
 McDowell	5		
 Mecklenburg	16		
 Montgomery	1		
 Moore	5		
 Person	2		
 Randolph	3		
 Richmond	7		



Number of Consumer Finance Offices by Region and County

Coastal

 Beaufort	5	 Pasquotank	5
 Brunswick	2	 Pitt	15
 Carteret	4	 Robeson	9
 Chowan	3	 Sampson	4
 Columbus	4	 Scotland	5
 Craven	5	 Washington	1
 Cumberland	15	 Wayne	9
 Currituck	1	 Wilson	7
 Dare	1		
 Duplin	4		
 Edgecombe	3		
 Greene	1		
 Halifax	9		
 Harnett	5		
 Hertford	4		
 Hoke	1		
 Johnston	10		
 Jones	1		
 Lenoir	5		
 Martin	3		
 Nash	10		
 New Hanover	18		
 Onslow	8		

Population **

	Less than 20,000		80,000 - 200,000
	20,000 - 50,000		200,000 - 500,000
	50,000 - 80,000		Greater than 500,000

** 2014 Provisional County Population Estimates
(www.osbm.state.nc.us/ncosbm/facts_and_figures)

Consolidated Balance Sheet
January 1, 2014 - December 31, 2014

Assets	2014	2013
Cash	\$ 31,247,843	\$ 15,661,183
Loans Receivable	1,055,571,270	947,411,371
Less Reserve for Loan Losses	68,563,067	60,605,125
Net Loans Receivable	987,008,203	886,806,246
Real Estate	1,816,710	1,885,941
Furniture and Equipment	12,407,294	11,041,632
Unamortized Fee	-3,060,439	1,814,492
Other Assets	786,483,665	455,533,634
Total Assets	\$ 1,815,903,276	\$ 1,372,743,128

Liabilities, Net Worth and Shareholders' Equity

Accounts and Notes Payable		
(a) Banks and other lending institutions	\$ 223,655,802	\$ 146,330,366
(b) Parent company or affiliates	1,092,989,287	886,984,138
(c) Other	89,744,423	71,546,077
Total Accounts and Notes Payable	1,406,389,512	1,104,860,581
Other Liabilities	82,213,023	46,083,517
Total Liabilities	1,488,602,535	1,150,944,098
Net Worth and Shareholders' Equity	327,300,741	221,799,030
Total Liabilities, Worth and Shareholders' Equity	\$ 1,815,903,276	\$ 1,372,743,128

Consolidated Statement of Income and Expense
January 1, 2014 - December 31, 2014

Income

2014

Interest Collected and Earned on Loans under 53-176	\$ 272,864,520
Loan Processing Fees Under G.S. 53-176(b)	25,994,595
Insurance Income, Including Origination Fees	17,577,957
NSF Income	858,280
Late Fee Income	10,221,872
Deferral Charge Income	-790,326
Other Income	281,254,457
Total Income	\$ 607,980,905

Expenses

Salaries, wages, and benefits	\$ 140,434,300
Occupancy expense	18,480,787
Depreciation and amortization	3,360,147
Interest Expense	64,835,403
Provision for credit losses	134,304,361
Information Technology Services	5,908,324
Product Management Services	6,799,070
Administrative Expenses	40,136,387
Management Fees	6,984,789
Provision for State & Local Taxes	134,304,361
Other expenses	56,754,717
Total Expenses, Before Income Taxes	\$ 479,214,707
Net Income, Before Income Taxes	\$ 128,766,198
Income Taxes (tax credits are entered as negative)	38,962,796
Net Income	\$ 89,803,402

Loan Classifications

January 1, 2014 - December 31, 2014

Loan Balances

	Number	Amount
Loans Receivable, Beginning of Year*	377,796	\$ 931,945,662
Loans Made During the Year	528,479	1,664,759,350
Loan Balances Purchased During the Year	3,438	19,768,954
Loan Balances Sold During the Year	8,180	79,438,524
Loan Balances Charged Off During the Year	38,935	56,688,050
Collections of Principal During the Year	0	1,424,776,122
Loans Receivable Outstanding at End of Period	390,685	\$ 1,055,571,270

Loans By Size

Loans Made During the	Number	Amount
(a) \$600.00 or less	9,475	\$ 4,963,269
(b) \$600.01 to \$1,000.00	40,866	33,103,887
(c) \$1,000.01 to \$3,000.00	292,794	518,051,791
(d) \$3,000.01 to \$5,000.00	81,972	307,896,581
(e) \$5,000.01 to \$7,500.00	53,903	330,368,375
(f) \$7,500.01 to \$10,000.00	31,483	273,830,809
(g) \$10,000.01 to \$12,500.00	15,654	165,753,609
(h) \$12,500.01 to \$15,000.00	2,332	30,791,029
Total Loans Made	528,479	\$ 1,664,759,350

Loans By Type of Security

Loans Made During the	Number	Amount
(a) Personal property	246,968	\$ 561,231,719
(b) Signature endorsement	119,828	575,003,692
(c) Motor vehicles	155,593	508,979,808
(d) Other consideration	6,090	19,544,131
Total Loans Made During the Period	528,479	\$ 1,664,759,350

Loans By Type of Borrower

Loans Made During the	Number	Amount
(a) Which renewed existing accounts	358,523	\$ 1,126,296,110
(b) To former borrowers	68,358	174,216,822
(c) To new borrowers	101,598	364,246,418
Total Loans Made During the Period	528,479	\$ 1,664,759,350

* Does not match prior years' published chart for loans outstanding at end of period due to unreported disposition of loan balances by companies no longer licensed at reporting date.

Other Consumer Finance Loan Data
January 1, 2014 - December 31, 2014

Number of Loan Applications:	Number
(a) Approved*	495,682
(b) Withdrawn	29,604
(c) Denied	593,617

Loans with specified fees collected:	Number	Amount
(a) Processing fees	379,634	\$ 11,296,035
(b) UCC-1	29,330	704,039
(c) Returned check fees	28,647	1,034,475
(d) Non-Filing fees: Third Party	123,593	3,725,384
(e) Non-Filing fees: Self Insurance	73,367	2,196,983
(f) Insurance Origination fees	362,187	1,596,673

Loans with credit insurance and net premiums collected	Number	Premiums Charged
(a) Credit life insurance	425,175	\$ 23,021,792
(b) Credit accident and health insurance	239,697	38,477,614
(c) Credit unemployment insurance	176,091	33,767,801
(d) Credit property insurance	360,096	22,704,518

As of December 31, total number and amount of loans:	Number	Amount
(a) Current or less than 30 days past due	376,372	\$ 1,152,752,846
(b) 30-59 days past due	11,307	23,338,455
(c) 60-89 days past due	5,653	13,919,680
(d) 90 + days past due	16,846	38,590,042

Defaults, repossessions and filing insurance:	Number	Amount
(a) Charged-off or otherwise uncollectable during year	41,923	\$ 96,120,202
(b) Recoveries	13,350	5,627,070
(c) Where collateral was repossessed	2,536	7,674,652
(d) Where claim made against non-filing insurance policy	2,885	5,460,688

* Approved applications do not necessarily reflect loans made in this reporting period.

Changes in Receivables and Related Categories

	2013	2014	% of change
Loan Receivables	\$947,411,371	\$1,055,571,270	10
Loan Loss Reserves	\$60,605,125	\$68,563,067	12
Total Assets	\$1,372,743,128	\$1,815,903,276	24
Total Liabilities	\$1,150,944,098	\$1,488,602,535	23
Net Worth of Firms	\$221,799,030	\$327,300,741	32

Income and Expense Comparison

	2012	2013	2014
Income	\$367,343,154	\$421,998,004	\$607,980,905
Expense	\$332,248,920	\$343,007,734	\$479,214,707

Income and Expense Comparison by Company Size for 2014

	Income Totals	Expense Totals
Large Companies (40 or more locations)	\$332,981,989	\$237,748,543
Medium Companies (7-39 locations)	\$130,801,209	\$111,583,299
Small Companies (6 or less locations)	\$144,197,707	\$129,882,865

Total Number of Loans Made by Year

	2010	2011	2012	2013	2014
TotalLoanCount	420,354	461,588	489,464	553,432	528,479

Total Dollar Amount of Loans Made by Year

	2010	2011	2012	2013	2014
Total Loans Made	\$1,088,391,539	\$1,233,173,285	\$1,297,270,429	\$1,618,388,309	\$1,664,759,350

Classification of Loans by Size (Number)

	2010	2011	2012	2013	2014
\$600 or Less	15,028	15,242	14,948	11,430	9,475
Over \$600 to \$1,000	35,655	36,237	37,113	43,631	40,866
Over \$1,000 to \$3,000	257,818	279,592	300,492	324,807	292,794
Over \$3,000 to \$5,000	54,825	64,091	69,401	80,881	81,972
Over \$5,000 to \$7,500	33,417	38,909	41,174	48,439	53,903
Over \$7,500 to \$10,000	23,611	27,517	26,336	30,828	31,483
Over \$10,000 to \$12,500	0	0	0	11,636	15,654
Over \$12,500 to \$15,000	0	0	0	1,780	2,332

2014 Loans by Size of Company (Number)

	Large Companies (40 or more locations)	Medium Companies (7-39 locations)	Small companies (6 or less locations)
\$600 or Less	209	3,656	5,610
Over \$600 to \$1,000	427	26,964	13,475
Over \$1,000 to \$3,000	29,649	214,805	48,340
Over \$3,000 to \$5,000	34,288	37,600	10,084
Over \$5,000 to \$7,500	41,035	8,856	4,012
Over \$7,500 to \$10,000	27,788	2,179	1,516
Over \$10,000 to \$12,500	14,648	522	484
Over \$12,500 to \$15,000	1,849	246	237

Classification of Loans by Size (\$ Amount)

	2010	2011	2012	2013	2014
\$600 or Less	\$7,326,073	\$7,508,804	\$7,336,530	\$5,763,357	\$4,963,269
Over \$600 to \$1,000	\$28,624,569	\$29,103,800	\$29,706,113	\$34,357,312	\$33,103,887
Over \$1,000 to \$3,000	\$441,089,075	\$483,447,900	\$525,252,719	\$569,317,489	\$518,051,791
Over \$3,000 to \$5,000	\$206,797,490	\$241,910,013	\$261,934,258	\$304,095,955	\$307,896,581
Over \$5,000 to \$7,500	\$201,648,613	\$235,036,575	\$247,517,823	\$294,573,372	\$330,368,375
Over \$7,500 to \$10,000	\$202,905,719	\$236,166,193	\$225,522,986	\$262,859,907	\$273,830,809
Over \$10,000 to \$12,500	\$0	\$0	\$0	\$123,512,268	\$165,753,609
Over \$12,500 to \$15,000	\$0	\$0	\$0	\$23,908,649	\$30,791,029

2014 Loans by Size of Company (\$ Amount)

	Large Companies (40 or more locations)	Medium Companies (7-39 locations)	Small companies (6 or less locations)
\$600 or Less	\$111,981	\$1,945,325	\$2,905,963
Over \$600 to \$1,000	\$336,280	\$22,037,089	\$10,730,518
Over \$1,000 to \$3,000	\$59,136,494	\$374,701,262	\$84,214,035
Over \$3,000 to \$5,000	\$132,135,844	\$137,841,750	\$37,918,987
Over \$5,000 to \$7,500	\$253,912,904	\$52,426,330	\$24,029,141
Over \$7,500 to \$10,000	\$242,272,812	\$18,578,291	\$12,979,706
Over \$10,000 to \$12,500	\$154,751,840	\$5,664,919	\$5,336,850
Over \$12,500 to \$15,000	\$24,068,058	\$3,435,594	\$3,287,377

Loans by Type of Security (Number)

	2010	2011	2012	2013	2014
Personal Property	265,866	296,540	300,719	352,902	246,968
Signature Endorsement	54,542	54,203	74,665	79,193	119,828
Motor Vehicles	90,789	98,777	102,157	112,835	155,593
Other Considerations	9,157	12,068	11,923	8,034	6,090

Loans by Type of Security (\$ Amount)

	2010	2011	2012	2013	2014
Personal Property	\$566,906,188	\$663,179,791	\$658,689,460	\$780,357,579	\$561,231,719
Signature Endorsement	\$237,650,235	\$250,068,561	\$295,396,783	\$452,255,169	\$575,003,692
Motor Vehicles	\$257,243,603	\$286,206,964	\$309,364,478	\$361,872,191	\$508,979,808
Other Considerations	\$26,591,513	\$33,717,969	\$33,819,708	\$22,814,629	\$19,544,131

Loans by Type of Borrower (Number)

	2010	2011	2012	2013	2014
Renewed Existing Accounts	285,776	303,744	328,958	352,514	358,523
Former Borrowers	51,612	55,369	60,384	77,319	68,358
New Borrowers	82,966	102,475	100,122	123,131	101,598

Loans by Type of Borrower (\$ Amount)

	2010	2011	2012	2013	2014
Renewed Existing Accounts	\$765,044,502	\$829,065,690	\$898,376,979	\$1,011,903,306	\$1,126,296,110
Former Borrowers	\$115,065,715	\$128,159,207	\$130,563,648	\$196,349,046	\$174,216,822
New Borrowers	\$208,281,322	\$275,948,388	\$268,329,802	\$409,047,216	\$364,246,418