



State of North Carolina

OFFICE OF THE COMMISSIONER OF BANKS

PAT MCCRORY
GOVERNOR

RAY GRACE
COMMISSIONER OF BANKS

MEMO

TO: All Consumer Finance Licensees
FROM: Molly Sheehan, Deputy Commissioner of Banks 
DATE: June 1, 2015
RE: Addendum to the 2013 Consumer Finance Annual Report

Please find attached an addendum to the 2013 Consumer Finance Annual Report.

The addendum corrects an error by a company that involved transposition of numbers in the annual report, specifically loans by type of borrower. This addendum is also posted on our website at <http://www.nccob.org/Public/News/NRPubAndResearch.aspx>.

As a friendly reminder, please double-check your numbers prior to submission of data for the annual report.

If you have any questions or need assistance, please let me know. Thank you.

Loan Classifications

January 1, 2013 - December 31, 2013

Loan Balances

	Number		Amount
Loans Receivable, Beginning of Year*	386,820	\$	902,849,169
Loans Made During the Year	553,432		1,618,388,309
Loan Balances Purchased During the Year	2,765		-2,535,044
Loan Balances Sold During the Year	70		181,073
Loan Balances Charged Off During the Year	27,464		48,580,477
Collections of Principal During the Year	—		1,522,529,513
Loans Receivable Outstanding at End of Period	369,047	\$	947,411,371

Loans By Size

Loans Made During the Year:	Number		Amount
(a) \$600.00 or less	11,430	\$	5,763,357
(b) \$600.01 to \$1,000.00	43,631		34,357,312
(c) \$1,000.01 to \$3,000.00	324,807		569,317,489
(d) \$3,000.01 to \$5,000.00	80,881		304,095,955
(e) \$5,000.01 to \$7,500.00	48,439		294,573,372
(f) \$7,500.01 to \$10,000.00	30,828		262,859,907
(g) \$10,000.01 to \$12,500.00	11,636		123,512,268
(h) \$12,500.01 to \$15,000.00	1,780		23,908,649
Total Loans Made	553,432	\$	1,618,388,309

Loans By Type of Security

Loans Made During the Year:	Number		Amount
(a) Personal property	352,902	\$	780,357,579
(b) Signature endorsement	79,193		452,255,169
(c) Motor vehicles	112,835		361,872,191
(d) Other consideration	8,034		22,814,629
Total Loans Made During the Period	552,964	\$	1,617,299,568

Loans By Type of Borrower

Loans Made During the Year:	Number		Amount
(a) Which renewed existing accounts	352,514	\$	1,011,903,306
(b) To former borrowers	77,319		196,349,046
(c) To new borrowers	123,131		409,047,216
Total Loans Made During the Period	552,964	\$	1,617,299,568

* Does not match prior year's published chart for loans outstanding at end of period due to unreported disposition of loan balances by companies no longer licensed at reporting date.

Chart N

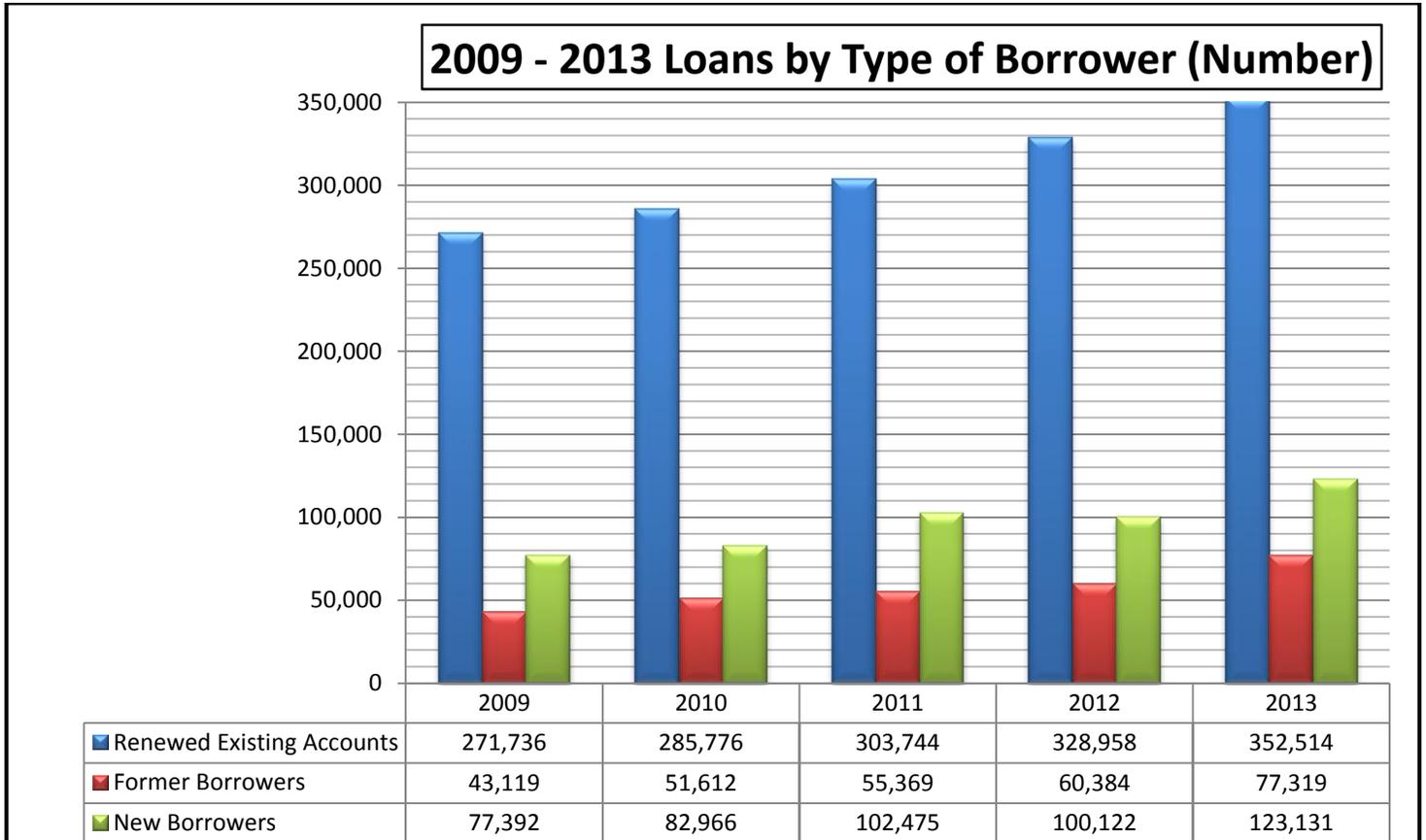


Chart O

