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# NEWS RELEASE

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**JOSEPH A. SMITH, JR.  
COMMISSIONER OF BANKS**

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**RELEASE: IMMEDIATE** **DATE: November 16, 2007**  
**CONTACT: HA NGUYEN** **DISTRIBUTION: STATEWIDE**  
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RALEIGH --- The State Banking Commission convened its regular meeting on Wednesday, November 14, 2007, at 9:00 A.M. in the Hearing Room of The Office of the Commissioner of Banks, 316 W. Edenton Street, Raleigh, North Carolina.

**The following were approved:**

1. Application by Mechanics and Farmers Bank, Durham, Durham County, North Carolina, for authority to merge and be the survivor of merger with Mutual Community Savings Bank, Inc., SSB, Durham, Durham County, North Carolina, and for Mechanics & Farmers Bank to operate thereafter in all the locations authorized for Mechanics & Farmers Bank and Mutual Community Savings Bank, Inc., SSB.
2. Articles of Incorporation and Application to charter a new commercial bank to be known as Great State Bank, to be located in Wilkesboro, Wilkes County, North Carolina.
3. Articles of Incorporation and Application to charter a new commercial bank to be known as Premier Commercial Bank, to be located in Greensboro, Guilford County, North Carolina.
4. Motion to Dismiss Appeal of the Commissioner's Decision and Order re: Michael G. Simms, II, Docket No.: 07:083:MBB.

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**Since the last meeting (9/19/07), the Commissioner of Banks has approved the following pursuant to APA Rules:**

**For Consideration under 4 NCAC 3C .0201 – Establishment:**

Applications by Branch Banking and Trust Company, Winston-Salem, North Carolina, to establish the following branches:

Hollywood Station Branch – 2116 Hollywood Boulevard, Hollywood, Broward County, Florida; and  
Louisburg Branch – 157 Burke Boulevard, Louisburg, Franklin County, North Carolina.

Application by Capital Bank, Raleigh, North Carolina, to establish a branch at 12701 US 70 Highway West, Clayton, Johnston County, North Carolina to be known as the Clayton Office.

**For Consideration under 4 NCAC 3C .0301 – Relocation:**

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to relocate its Belton Main Office from 123 O’Neal Street to 723 Anderson Street, both locations being in Belton, Anderson County, South Carolina.

Application by MidCarolina Bank, Burlington, North Carolina, for authority to relocate its Green Valley Office from 701 Green Valley Road to 703 Green Valley Road, both locations being in Greensboro, Guilford County, North Carolina.

**Other: None**

**Approved under Authority of Rule 4 NCAC 3C.0201 – Establishment:**

Applications by Branch Banking and Trust Company, Winston-Salem, North Carolina, to establish the following branches:

Maple Lawn Branch – 10990 Johns Hopkins Road, Laurel, Howard County, Maryland; and  
Cool Springs Branch – 1175 Meridian Boulevard, Franklin, Williamson County, Tennessee.

Application by Cape Fear Bank, Wilmington, North Carolina, to establish a branch to be known as the Southport Office at 1669 North Howe Street, Suite A, Southport, Brunswick County, North Carolina, and to operate the Southport Office in temporary quarters (1419 North Howe Street) pending readiness of permanent quarters for occupancy.

Application by Cardinal State Bank, Durham, North Carolina, to establish a branch at 237 South Churton Street, Hillsborough, Orange County, North Carolina, to be known as the Hillsborough Main Office.

Application by Crescent State Bank, Cary, North Carolina, to establish a branch at 7120 Knightdale Boulevard, Knightdale, Wake County, North Carolina, to be known as the Knightdale Office.

Application by First Charter Bank, Charlotte, North Carolina to establish a branch at 606 South Main Street, Kannapolis, Cabarrus County, North Carolina, to be known as Kannapolis Main Branch.

Applications by Gateway Bank & Trust Company, Elizabeth City, North Carolina, to establish the following branches:

Lake Boone Office – 2235 Access Medical Drive, Raleigh, Wake County, North Carolina; and  
Westfall Park Office – 901 Military Cutoff Road, Wilmington, New Hanover County, North Carolina.

Application by High Point Bank and Trust Company, High Point, North Carolina, to establish a branch at 701 Green Valley Road, Suite 302, Greensboro, Guilford County, North Carolina, to be known as the Green Valley Office.

Application by North State Bank, Raleigh, North Carolina, to establish a branch at 1411 Commonwealth Drive, Wilmington, New Hanover County, North Carolina, to be known as the Wilmington Office.

Application by Park Sterling Bank, Charlotte, North Carolina, to establish a branch at 6816 Morrison Boulevard, Charlotte, Mecklenburg County, North Carolina, to be known as the SouthPark Office.

Application by Select Branch & Trust Company, Greenville, North Carolina, to establish a branch at 3800 East Tenth Street, Greenville, Pitt County, North Carolina, to be known as the East Tenth Street Branch.

Application by The East Carolina Bank, Engelhard, North Carolina, to establish a branch at 1101 New Pointe Boulevard, Leland, Brunswick County, North Carolina, to be known as the Leland Branch.

Application by The Fidelity Bank, Fuquay-Varina, North Carolina, to establish a branch at 1002 Horner Boulevard, Sanford, Lee County, North Carolina, to be known as the Sanford Branch.

Application by the little bank, incorporated, Kinston, North Carolina, to establish a branch at 580 McCarthy Boulevard, New Bern, Craven County, North Carolina, to be known as the New Bern Office.

Application by Union Bank & Trust Company, Oxford, North Carolina, to establish a branch at Lot 1, Gatekeeper Lane, Youngsville, Franklin County, North Carolina, to be known as the Youngsville Office.

Applications by Waccamaw Bank, Whiteville, North Carolina, to establish the following branches:

Oak Island Office – 8001 East Oak Island Drive, Oak Island, Brunswick County, North Carolina;  
Smith Avenue Office – 200 Smith Avenue, Shallotte, Brunswick County, North Carolina;  
Waccamaw Medical Park Office – 112 Waccamaw Medical Park, Conway, Horry County, South Carolina; and  
Little River Office - 1180 Highway 17, Little River, Horry County, South Carolina.

**Approved under Authority of Rule 4 NCAC 3C .0301– Relocation:**

Applications by Bank of Granite, Granite Falls, North Carolina, for authority to relocate the following branches:

Matthews Branch – from 3016 Weddington Road, Suite 500, to 2432 McKee Road, both locations being in Matthews, Mecklenburg County, North Carolina; and  
SouthPark Branch – from 4415 Sharon Road, to 3920 Sharon Road, Suite B-140, both locations being in Charlotte, Mecklenburg County, North Carolina.

Application by First Charter Bank, Charlotte, North Carolina, for authority to relocate its Black Mountain Branch from 116 Montreat Road to 128 Montreat Road, both locations being in Black Mountain, Buncombe County, North Carolina.

Applications by The Fidelity Bank, Fuquay-Varina, North Carolina, for authority to relocate the following branches:

Garner Branch – from 914 Seventh Avenue to 919 US Highway 70 West, both locations being in Garner, Wake County, North Carolina; and  
Stokesdale Branch – from 8500 US Highway 158 to 8110 US Highway 158, both locations being in Stokesdale, Guilford County, North Carolina.

**Other:**

Application by Crescent State Bank, Cary, North Carolina, for authority to change the name and location of its Garner Branch on 574 Village Court to Garner Vandora Springs Office on 945 Vandora Springs Road in Garner, North Carolina.

**Notice of Closings under 4 NCAC 3C .02:**

Application by First Charter Bank, Charlotte, North Carolina, for authority to close Waxhaw Branch in Waxhaw, Union County, North Carolina.

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