

NEWS RELEASE

JOSEPH A. SMITH, JR.
COMMISSIONER OF BANKS

RELEASE: IMMEDIATE **DATE: November 17, 2010**
CONTACT: HA NGUYEN **DISTRIBUTION: STATEWIDE**
PHONE: 919/733-3016

RALEIGH --- The State Banking Commission convened its regular meeting on Wednesday, November 17, 2010, at 9:00 A.M. in the Hearing Room of the Office of the Commissioner of Banks, 316 W. Edenton Street, Raleigh, North Carolina.

The following was approved:

1. Application by First-Citizens Bank & Trust Company (FCB), Raleigh, North Carolina, to merge with and be the survivor of said merger with IronStone Bank (ISB), Fort Myers, Florida. Both FCB and ISB are wholly-owned subsidiaries of First Citizens BancShares, Inc., Raleigh, North Carolina.
2. Adoption of the proposed revision of Agency Rule under the North Carolina Secure and Fair Enforcement Mortgage Licensing Act ("NC SAFE") 04 NCAC 03M .0602.

Since the last meeting (9/22/10), the Commissioner of Banks has approved the following pursuant to APA Rules:

Approved under 4 NCAC 3C .0201 – Establishment:

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to establish its Ardrey Kell Branch, 16704 Hawfield Way Drive, Charlotte, Mecklenburg County, North Carolina.

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to establish its Arundel Mills Branch, 7680 Arundel Mills Boulevard, Hanover, Anne Arundel County, Maryland.

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to establish its Dobson Branch, Northwest Corner of Twin Oaks Road and Charlestowne Drive, Dobson, Surry County, North Carolina.

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to establish its Five Points Branch, 600 Harden Street, Columbia, Richland County, South Carolina.

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to establish its Houston Branch, 811 Town & Country Lane, Houston, Harris County, Texas.

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to establish its Mall of Georgia Branch, 3400 SR 20, Buford, Gwinnett County, Georgia.

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to establish its Pierpont Road Branch, 1000 Mid Atlantic Road, Morgantown, Monongalia County, West Virginia.

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to establish its University Boulevard Branch, 8989 University Boulevard, North Charleston, Charleston County, South Carolina.

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to establish its Victory Way Branch, 530 Yopp Road, Jacksonville, Onslow County, North Carolina.

Approved under Authority of Rule 4 NCAC 3C .0301– Relocation:

Application by First Bank, Troy, North Carolina, for authority to relocate its Shallotte Branch, 4501 North Main Street, Shallotte, Brunswick County, North Carolina to 347 Whiteville Road, NW, Shallotte, Brunswick County, North Carolina.

Application by First-Citizens Bank & Trust Company, Raleigh, North Carolina, for authority to relocate its Sylva Branch, 609 West Main Street, Sylva, Jackson County, North Carolina to 403 Jackson Plaza, Sylva, Jackson County, North Carolina.

Notice of Closings under 4 NCAC 3C .02:

Notification of intent by Branch Banking and Trust Company, Winston-Salem, North Carolina, to close its Largo Mall Branch, 10500 Ulmerton Road East, Largo, Pinellas County, Florida.

Notification of intent by First-Citizens Bank & Trust Company, Raleigh, North Carolina, to close its Alberta Office, 561 Main Street, Alberta, Brunswick County, Virginia.

Notification of intent by First-Citizens Bank & Trust Company, Raleigh, North Carolina, to close its Big Island Main Office, 10812 Lee Jackson Highway, Big Island, Bedford County, Virginia.

Notification of intent by First-Citizens Bank & Trust Company, Raleigh, North Carolina, to close its Pilot Office, 8117 NC Highway 39 South, Zebulon, Wake County, North Carolina.

Notification of intent by Mountain 1st Bank & Trust Company, Hendersonville, North Carolina, to close its Asheville-Airport Road Branch, 140 Airport Road, Suite P, Arden, North Carolina.

Notification of intent by Mountain 1st Bank & Trust Company, Hendersonville, North Carolina, to close its Lake Lure Office, 2564 Memorial Highway, Lake Lure, North Carolina.

Notification of intent by NewBridge Bank, Greensboro, North Carolina, to close its South Lexington Office, 1926 Cotton Grove Road, Lexington, North Carolina.

Notification of intent by Yadkin Valley Bank and Trust Company, Elkin, North Carolina, to close its Foscoe Branch, 520 Church Road, Boone, Watauga County, North Carolina.

Notification of intent by Yadkin Valley Bank and Trust, Elkin, North Carolina, to close its Sunset Branch, 120 East Sunset Drive, Monroe, Union County, North Carolina.

Notification of intent by Yadkin Valley Bank and Trust Company, Elkin, North Carolina, to close its West Jefferson Branch, 107 North Fifth Avenue, West Jefferson, Ashe County, North Carolina.

###