

NEWS RELEASE

**JOSEPH A. SMITH, JR.
COMMISSIONER OF BANKS**

RELEASE: IMMEDIATE **DATE: November 19, 2008**
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RALEIGH --- The State Banking Commission convened its regular meeting on Wednesday, November 19, 2008, at 9:00 A.M. in the Hearing Room of The Office of the Commissioner of Banks, 316 W. Edenton Street, Raleigh, North Carolina.

The following was approved:

1. Application by Yadkin Valley Bank and Trust Company, Elkin, Surry County, North Carolina, for authority to merge and be the survivor of merger with American Community Bank, Monroe, Union County, North Carolina.
2. To affirm the Commissioner's decision and order re: James W. Davis, Docket No.: 07:167:MBB, and Fairway Mortgage Corporation, Docket No.: 07:168:MBB
3. To affirm the Commissioner's decision and order re: Remarque's P. Estrella-Thomas, Docket No.: 08:118:MBB.

Since the last meeting (9/24/08), the Commissioner of Banks has approved the following pursuant to APA Rules:

For Consideration under 4 NCAC 3C .0201 – Establishment:

Application by First-Citizens Bank & Trust Company, Raleigh, North Carolina, for authority to establish its Washington, DC Main Office, 1717 Pennsylvania Avenue, Washington, District of Columbia.

Application by First Carolina State Bank, Rocky Mount, North Carolina, for authority to establish its Reidsville Branch, 112 South Main Street, Reidsville, Rockingham County, North Carolina.

Approved under Authority of Rule 4 NCAC 3C.0201 – Establishment:

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to establish its Plaza Fiesta Branch Office at 3700 Avenue of the Carolinas, Fort Mill, York County, South Carolina.

Application by Capital Bank, Raleigh, North Carolina, for authority to establish its Parkton Branch at 88 North Fayetteville Street, Parkton, Robeson County, North Carolina.

Application by Crescent State Bank, Cary, North Carolina, for authority to establish its Raleigh-Creedmoor Branch at 7100 Creedmoor Road, Raleigh, Wake County, North Carolina.

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to establish its Atlantic Station Branch at 271 17th Street, NW, Atlanta, Fulton County, Georgia.

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to establish its Bel Air Downtown Branch at 10 South Main Street, Bel Air, Harford County, Maryland.

Application by Capital Bank, Raleigh, North Carolina, for authority to establish its West Cary Office at 7705 Carpenter Fire Station Road, Cary, Wake County, North Carolina.

Application by First-Citizens Bank and Trust Company, Raleigh, North Carolina, for authority to establish its Johnson City Main Office, 2335 Knob Creek Road, Suite 105, Johnson City, Washington County, Tennessee.

Approved under 4 NCAC 3C .0301 – Relocation:

Application by Cape Fear Bank, Wilmington, North Carolina, for authority to relocate the Sunset Beach Office, 720 Sunset Boulevard Way, Suite 104 to 690 Sunset Boulevard North, Unit 108, Sunset Beach, Brunswick County, North Carolina.

Other:

Application by Capital Bank, Raleigh, North Carolina, for authority to establish the following branches by purchase and assumption from Omni National Bank:

Green Street Branch - 225 Green Street, Suite 101, Fayetteville, Cumberland County, North Carolina;

McPherson Church Branch - 929 South McPherson Church Road, Fayetteville, Cumberland County, North Carolina;

Ramsey Street Branch - 4841 Ramsey Street, Fayetteville, Cumberland County, North Carolina; and

Parkton Branch - 88 North Fayetteville Street, Parkton, Robeson County, North Carolina.

Approved Notice of Closings under 4 NCAC 3C .02:

Notification of intent by Branch Banking and Trust Company, Winston-Salem, North Carolina, to close the following branches:

Sunset Point Branch at 23684 US Highway 19 North, Clearwater, Pinellas County, Florida;

Shively-St. Denis Branch at 4415 Cane Run Road, Louisville, Jefferson County, Kentucky;

Federalsburg Branch at 102 South Main Street, Federalsburg, Caroline County, Maryland;

Litchfield Office at 115 Willbrook Boulevard, Pawleys Island, Georgetown County, South Carolina;

Nashville Office at 4400 Harding Pike, Nashville, Davidson County, Tennessee;

Churchville Branch at 23 Scenic Highway, Churchville, Augusta County, Virginia;
and

College Drive Office at 201 North College Drive, Franklin, Franklin City County, Virginia.

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