
NEWS RELEASE

**JOSEPH A. SMITH, JR.
COMMISSIONER OF BANKS**

RELEASE: IMMEDIATE **DATE: JANUARY 25, 2008**
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RALEIGH --- The State Banking Commission convened its regular meeting on Wednesday, January 23, 2008, at 9:00 A.M. in the Hearing Room of The Office of the Commissioner of Banks, 316 W. Edenton Street, Raleigh, North Carolina.

The following were approved:

1. Application by New Century Bank, Dunn, Harnett County, North Carolina, for authority to merge and be the survivor of merger with New Century Bank South, Fayetteville, Cumberland County, North Carolina, and for New Century Bank to operate thereafter in all the locations authorized for New Century Bank and New Century Bank South.
2. Proposed Revision or Adoption of Mortgage Lending Rules.

Since the last meeting (11/14/07), the Commissioner of Banks has approved the following pursuant to APA Rules:

For Consideration under 4 NCAC 3C .0201 – Establishment:

Applications by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to establish the following branches:

Hamilton Place Branch-2120 Gunbarrel Road, Chattanooga, Hamilton County, Tennessee; and
Statesboro Southside Branch-208 Springhill Drive, Statesboro, Bulloch County, Georgia.

Application by Gateway Bank & Trust Company, Elizabeth City, North Carolina, for authority to establish its 100 Dominion Drive Office at 100 Dominion Drive, Emporia, Emporia County, Virginia.

For Consideration under 4 NCAC 3C .0301 – Relocation: None

Other: None

Approved under Authority of Rule 4 NCAC 3C.0201 – Establishment:

Applications by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to establish the following branches:

Birmingham Branch-2100 SouthBridge Parkway, Birmingham, Jefferson County, Alabama;
Clarkton Branch – 7 East Green Street, Clarkton, Bladen County, North Carolina;
Hollywood Station Branch-2116 Hollywood Boulevard, Hollywood, Broward County, Florida;
Louisburg Main Branch-157 Burke Boulevard, Louisburg, Franklin County, North Carolina; and
Reston Town Center Branch – 11990 Market Street, Reston, Fairfax County, Virginia.

Application by Cardinal State Bank, Durham, North Carolina, for authority to establish its Creedmoor Main Office at 405 North Main Street, Creedmoor, Granville County, North Carolina.

Application by First Bank, Troy, North Carolina, for authority to establish its Ft. Chiswell Branch at 131 Ivanhoe Road, Unit 131D, Cross Roads Mini Mall, Max Meadows, Wythe County, Virginia.

Applications by First-Citizens Bank & Trust Company, Raleigh, North Carolina, for authority to establish the following branches:

Arlington Main Office – 950 North Glebe Road, Arlington, Arlington County, Virginia;
Greensboro Linbrook Medical Office – 1132 North Church Street, Greensboro, Guilford County, North Carolina; and
Knightdale Main Office – SW corner of the intersection of US Highway 64 and Hinton Oaks Boulevard, Knightdale, Wake County, North Carolina.

Application by Four Oaks Branch & Trust Company, Four Oaks, North Carolina, for authority to establish its Dunn Office at 604A Erwin Road, Dunn, Harnett County, North Carolina.

Application by Gateway Bank & Trust Company, Elizabeth City, North Carolina, for authority to establish its Albemarle Square Office at 204 Albemarle Square, Charlottesville, Albemarle County, Virginia.

Application by Patriot State Bank, Fuquay-Varina, North Carolina, for authority to establish the following Branches:

Clayton Branch – 490 Highway 42 West, Clayton, Johnston County, North Carolina; and
Clinton Branch – 308A Southeast Boulevard, Clinton, Sampson County, North Carolina.

Applications by RBC Centura Bank, Raleigh, North Carolina, for authority to establish the following branches:

Holly Springs-Sunset Lake Branch – 5208 Sunset Lake Road, Holly Springs, Wake County, North Carolina; and
Jacksonville-Western Boulevard Branch – 2885 Western Boulevard, Jacksonville, Onslow County, North Carolina.

Application by Security Savings Bank, SSB, Southport, North Carolina, for authority to establish its Bladenboro Branch at 305 South Main Street, Bladenboro, Bladen County, North Carolina.

Application by TrustAtlantic Bank, Greenville, North Carolina, for authority to establish its Falls of Neuse – Branch #0203 at 6511 Falls of Neuse Road, Raleigh, Wake County, North Carolina.

Approved under Authority of Rule 4 NCAC 3C .0301– Relocation:

Applications by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to relocate the following branches:

Belton Main Office – from 123 O’Neal Street to 723 Anderson Street, both locations being in Belton, Anderson County, South Carolina;
Fletcher Office – from 3811 Hendersonville Road to 3578 Hendersonville Road, both locations being in Fletcher, Henderson County, North Carolina; and
Herndon West Branch – from 2148 Centreville Road to 2130 Centreville Road, both locations being in Herndon, Fairfax County, Virginia.

Applications by MidCarolina Bank, Burlington, North Carolina, for authority to relocate the Green Valley Office from 701 Green Valley Road to 703 Green Valley Road, both locations being in Greensboro, Guilford County, North Carolina.

Other: None

Notice of Closings under 4 NCAC 3C .02:

Application by Branch Banking & Trust Company, Winston-Salem, North Carolina for authority to close the following branches:

Fort Walton Beach Office – 348 Miracle Strip Parkway, Fort Walton Beach, Okaloosa County, Florida;
Lee Highway Branch – 6903 Lee Highway, Chattanooga, Hamilton County, Tennessee;
Statesboro Mall Branch – 720 Northside Drive East, Statesboro, Bullock County, Georgia; and
Statesboro College Plaza Branch – 506 Fair Road, Statesboro, Bullock County, Georgia.

Application by First-Citizens Bank & Trust Company, Raleigh, North Carolina, for authority to close its Bessemer Avenue Office, Greensboro, Guilford County, North Carolina.

Application by RBC Centura Bank, Raleigh, North Carolina for authority to close the following branches:

Gateway Crossing Branch – 790 Gateway Drive, Altamonte Springs, Seminole County, Florida; and
Altamonte Springs Branch – 496 Central Parkway West, Altamonte Springs, Seminole County, Florida.

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