
NEWS RELEASE

JOSEPH A. SMITH, JR.
COMMISSIONER OF BANKS

RELEASE:	IMMEDIATE	DATE:	MARCH 20, 2008
CONTACT:	HA NGUYEN	DISTRIBUTION:	STATEWIDE
PHONE:	919/733-3016		

RALEIGH --- The State Banking Commission convened its regular meeting on Wednesday, March 19, 2008, at 9:00 A.M. in the Hearing Room of The Office of the Commissioner of Banks, 316 W. Edenton Street, Raleigh, North Carolina.

The following were approved:

1. Application by RBC Centura Bank, Raleigh, Wake County, North Carolina, for authority to merge and be the survivor of merger with the ten bank subsidiaries of Alabama National BanCorporation and to operate in all the locations authorized for RBC Centura Bank and the ten bank subsidiaries of Alabama National BanCorporation.
2. Application by First Bank, Troy, Montgomery County, North Carolina, for authority to merge and be the survivor of merger with Sentry Bank & Trust, Cheraw, Chesterfield County, South Carolina, and to operate in all the locations authorized for First Bank and Sentry Bank & Trust.
3. Application by Four Oaks Bank & Trust Company, Four Oaks, Johnston County, North Carolina, for authority to merge and be the survivor of merger with Longleaf Community Bank, Rockingham, Richmond County, North Carolina, and to operate in all the locations authorized for Four Oaks Bank & Trust Company and Longleaf Community Bank.
4. To affirm the Commissioner's Decision and Order re: Willie Preston Baker, Docket No.: 07:082:MBB.
5. To affirm the Commissioner's Decision and Order re: Beverly Dunn, Docket No.: 07:145:MBB.

Since the last meeting (1/23/08), the Commissioner of Banks has approved the following pursuant to APA Rules:

For Consideration under 4 NCAC 3C .0201 – Establishment:

Applications by Branch Banking and Trust Company, Winston-Salem, North Carolina,

for authority to establish the following branches:

Birmingham Branch – 2200 Lakeshore Drive, Birmingham, Jefferson County, Alabama;
Brunswick Mall Office – 800 Glynn Isles, Brunswick, Glynn County, Georgia;
and
Staples Mill Branch – 8727 Staples Mill Road, Richmond, Henrico County, Virginia.

Application by Blue Ridge Savings Bank, Inc., Asheville, North Carolina for authority to establish its Mooresville Branch at 736 Brawley School Road, Suite 100, Mooresville, Iredell County, North Carolina.

Application by Capital Bank, Raleigh, North Carolina, for authority to establish its Asheville-Downtown Branch at 11 Market Street, Asheville, Buncombe County, North Carolina.

Application by Southern Community Bank and Trust, Winston-Salem, North Carolina for authority to establish its Stratford Road Branch, 536 South Stratford Road, Winston-Salem, Forsyth County, North Carolina.

For Consideration under 4 NCAC 3C .0301 – Relocation:

Applications by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to relocate the following branches:

Harrisonburg Main Office – 1855 East Market Street, Harrisonburg, Harrisonburg City, Virginia; and
Ooltewah Branch – 9238 Lee Highway, Ooltewah, Hamilton County, Tennessee.

Other: None

Approved under Authority of Rule 4 NCAC 3C.0201 – Establishment:

Application by Alliance Bank and Trust Company, Gastonia, North Carolina for authority to establish its Alliance-Kings Mountain Branch at 312 East King Street, Kings Mountain, North Carolina, and to operate the branch in temporary quarters at 209 South Battleground Avenue, Kings Mountain, pending readiness of permanent quarters for occupancy.

Applications by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to establish the following branches:

Bashford Manor Branch – 3534 Bardstown Road, Louisville, Jefferson County, Kentucky;
Belle Meade Branch – 2482 Raleigh Road, Wilson, Wilson County, North Carolina;
Carolina Colours Branch – 501 West Thurman Road, New Bern, Currituck County, North Carolina;
Hamilton Place Branch – 2120 Gunbarrel Road, Chattanooga, Hamilton County,

Tennessee; and
Statesboro Southside Branch – 208 Springhill Drive, Statesboro, Bulloch County,
Georgia.

Application by Capital Bank, Raleigh, North Carolina, for authority to establish its
Clayton Office at 12701 U.S. Highway 70 West, Clayton, Johnston County, North
Carolina.

Application by Cooperative Bank, Wilmington, North Carolina, for authority to establish
its Little River Branch, 1602 Highway 17, Little River, Horry County, South Carolina.

Application by Crescent State Bank, Cary, North Carolina, for authority to establish its
Wilmington – Independence Branch at 2506 Independence Boulevard, Wilmington, New
Hanover County, North Carolina.

Application by First-Citizens Bank & Trust Company, Raleigh, North Carolina, for
authority to establish its Youngsville Main Office at the Southeast quadrant of the
intersection of U.S. Highway 1 and Highway 96, Youngsville, Franklin County, North
Carolina.

Application by First South Bank, Washington, North Carolina, for authority to establish
its Dunn Branch at 904A West Broad Street, Dunn, Harnett County, North Carolina.

Applications by Gateway Bank & Trust Company, Elizabeth City, North Carolina, for
authority to establish the following branches:

Capcom Office – 152 Capcom Avenue, Wake Forest, Wake County, North
Carolina;
Dominion Drive Office – 100 Dominion Drive, Emporia, Emporia County, Virginia;
and
Meadowmont Office – 504 Meadowmont Village Circle, Chapel Hill, Orange
County, North Carolina.

Approved under Authority of Rule 4 NCAC 3C .0301– Relocation:

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for
authority to relocate its Richmond Plaza Branch from 1300 East Broad Street to 920
Rockingham Road, both locations being in Rockingham, Richmond County, North
Carolina.

Other: None

Notice of Closings under 4 NCAC 3C .02:

Applications by Branch Banking and Trust Company, Winston-Salem, North Carolina,
for authority to close the following branches:

Birmingham Branch – 2100 Southbridge Parkway, Birmingham, Jefferson County,
Alabama;
Forsyth Road Branch – 4961 Forsyth Road, Macon, Bibb County, Georgia;
Lake Worth Branch – 7300 Lake Worth Road, Lake Worth, Palm Beach County,
Florida;

Newnan White Oak Branch – 1421 Highway 34 East, Newnan, Coweta County, Georgia;
Oakdale Branch – 1814 Oakdale Road, Charlotte, Mecklenburg County, North Carolina; and
Peachtree Industrial Office – 3200 Peachtree Industrial Boulevard, Duluth, Gwinnet County, Georgia.

Applications by First-Citizens Bank & Trust Company, Raleigh, North Carolina, for authority to close the following branches:

Atkinson Branch – 130 East Church Street, Atkinson, Pender County, North Carolina; and
Hookerton Branch – 108 Main Street, Hookerton, Greene County, North Carolina.

Applications by First South Bank, Washington, North Carolina, for authority to close its Winstead Avenue Office at 450 North Winstead Avenue, Rocky Mount, Nash County, North Carolina.

Applications by NewBridge Bank, Greensboro, North Carolina for authority to close the following branches:

Draper Office – 151 North Fieldcrest Road, Eden, Rockingham County, North Carolina;
Piedmont Retirement Center Office – 100 Hedrick Drive, Thomasville, Davidson County, North Carolina; and
Ruffin Office – 9570 US 29 Business, Ruffin, Rockingham County, North Carolina.

Applications by RBC Centura Bank, Raleigh, North Carolina for authority to close the following branches:

Foley-South McKenzie Street Branch – 612 South McKenzie Street, Foley, Baldwin County, Alabama;
Main Branch – 2445 Onslow Drive, Jacksonville, Onslow County, North Carolina; and
Mall Branch – 1606 Country Club Road, Jacksonville, Onslow County, North Carolina.

Application by Southern Bank and Trust Company, Mount Olive, North Carolina, for authority to close its Edenton Branch at 1300 North Broad Street, Edenton, Chowan County, North Carolina.

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