
NEWS RELEASE

**JOSEPH A. SMITH, JR.
COMMISSIONER OF BANKS**

RELEASE:	IMMEDIATE	DATE:	MAY 14, 2008
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RALEIGH --- The State Banking Commission convened its regular meeting on Wednesday, May 14, 2008, at 9:00 A.M. in the Hearing Room of The Office of the Commissioner of Banks, 316 W. Edenton Street, Raleigh, North Carolina.

The following were approved:

1. Articles of Incorporation and Application to charter a new commercial bank to be known as Colony Signature Bank, to be located in Charlotte, Mecklenburg County, North Carolina.
2. Articles of Incorporation and Application to charter a new commercial bank to be known as Legacy Bank, to be located in Charlotte, Mecklenburg County, North Carolina.

Since the last meeting (3/19/08), the Commissioner of Banks has approved the following pursuant to APA Rules:

For Consideration under 4 NCAC 3C .0201 – Establishment:

Application by Bank of North Carolina, Thomasville, North Carolina, for authority to establish Mooresville Office at 125 Commerce Park Drive, Suite 101, Mooresville, Iredell County, North Carolina.

Application by NewBridge Bank, Greensboro, North Carolina for authority to establish its Carolina Beach Road Branch, 5978 Carolina Beach Road, Wilmington, New Hanover County, North Carolina.

For Consideration under 4 NCAC 3C .0301 – Relocation:

Application by First-Citizens Bank & Trust Company, Raleigh, North Carolina, for authority to relocate its Dunn Main Office from 201 West Broad Street to 115 South Wilson Avenue, both locations being in Dunn, Harnett County, North Carolina.

Other: None

Approved under Authority of Rule 4 NCAC 3C.0201 – Establishment:

Applications by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to establish the following branches:

Birmingham Branch – 2200 Lakeshore Drive, Birmingham, Jefferson County, Alabama;
Cannon Crossroads Office – 9685 Harris Road, Concord, Cabarrus County, North Carolina;
Brunswick Mall Office – 800 Glynn Isles, Brunswick, Glynn County, Georgia;
McCrimmon Corners Branch – 4015 Davis Drive, Morrisville, Wake County, North Carolina;
New York Avenue Branch – 1099 New York Avenue, Washington, District of Columbia;
Ooltewah Branch – 9231 Lee Highway, Ooltewah, Hamilton County, Tennessee;
and
Staples Mill Branch – 8727 Staples Mill Road, Richmond, Henrico County, Virginia.

Application by Blue Ridge Savings Bank, Inc., Asheville, North Carolina for authority to establish its Mooresville Branch at 736 Brawley School Road, Mooresville, Iredell County, North Carolina.

Application by Capital Bank, Raleigh, North Carolina, for authority to establish its Asheville-Downtown Branch at 11 North Market Street, Asheville, Buncombe County, North Carolina.

Application by Cooperative Bank, Wilmington, North Carolina, for authority to establish its Market Common Branch, 1232 Farrow Parkway, Suite 100, Myrtle Beach, Horry County, South Carolina.

Application by First South Bank, Washington, North Carolina for authority to establish its Croasdaile Drive Branch, 3200 Croasdaile Drive, Suite 703, Durham, Durham County, North Carolina.

Application by Four Oaks Bank & Trust Company for authority to establish its Garner Village Office at 574 Village Court, Garner, Wake County, North Carolina.

Application by High Point Bank and Trust Company, High Point, North Carolina for authority to establish its Pennybyrn Office, 109 Penny Road, Jamestown, Guilford County, North Carolina.

Approved under Authority of Rule 4 NCAC 3C .0301– Relocation:

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to relocate its Harrisonburg Main Office from 1855 East Market Street to 250 Neff Avenue, both locations being in Harrisonburg, Harrisonburg City, Virginia.

Applications by RBC Bank (USA), Raleigh, North Carolina, for authority to relocate its Main Office from 3201 Beechleaf Court to 301 Fayetteville Street and its Raleigh-Downtown Branch from 411 Fayetteville Street to 301 Fayetteville Street, all locations being in Raleigh, Wake County, North Carolina.

Application by Southern Community Bank and Trust, Winston-Salem, North Carolina for authority to relocate its Stratford Road Branch from 536 South Stratford Road to 500 Stratford Road, both locations being in Winston-Salem, Forsyth County, North Carolina.

Other: None

Notice of Closings under 4 NCAC 3C .02:

Application by NewBridge Bank, Greensboro, North Carolina for authority to close its Reynolda Manor Office at 2804 Fairlawn Drive, Winston-Salem, Forsyth County, North Carolina.

Applications by First South Bank, Washington, North Carolina, for authority to close its Winstead Avenue Office at 450 North Winstead Avenue, Rocky Mount, Nash County, North Carolina.

Applications by NewBridge Bank, Greensboro, North Carolina for authority to close the following branches:

Draper Office – 151 North Fieldcrest Road, Eden, Rockingham County, North Carolina;
Piedmont Retirement Center Office – 100 Hedrick Drive, Thomasville, Davidson County, North Carolina; and
Ruffin Office – 9570 US 29 Business, Ruffin, Rockingham County, North Carolina.

Applications by RBC Centura Bank, Raleigh, North Carolina for authority to close the following branches:

Foley-South McKenzie Street Branch – 612 South McKenzie Street, Foley, Baldwin County, Alabama;
Main Branch – 2445 Onslow Drive, Jacksonville, Onslow County, North Carolina;
and
Mall Branch – 1606 Country Club Road, Jacksonville, Onslow County, North Carolina.

Application by Southern Bank and Trust Company, Mount Olive, North Carolina, for authority to close its Edenton Branch at 1300 North Broad Street, Edenton, Chowan County, North Carolina.

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