

NEWS RELEASE

**JOSEPH A. SMITH, JR.
COMMISSIONER OF BANKS**

RELEASE:	IMMEDIATE	DATE:	May 20, 2009
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RALEIGH --- The State Banking Commission convened its regular meeting on Wednesday, May 20, 2009, at 9:00 A.M. in the Hearing Room of The Office of the Commissioner of Banks, 316 W. Edenton Street, Raleigh, North Carolina.

The following was approved:

Application by Four Oaks Bank & Trust Company, Four Oaks, Johnston County, North Carolina, for authority to merge and be the survivor of merger with Nuestro Banco, Garner, Wake County, North Carolina, and to operate in all the locations authorized for Four Oaks Bank & Trust Company and Nuestro Banco.

Since the last meeting (3/18/09), the Commissioner of Banks has approved the following pursuant to APA Rules:

For Consideration under 4 NCAC 3C .0201 – Establishment:

Application by First-Citizens Bank & Trust Company, Raleigh, North Carolina, for authority to establish its Roanoke Rapids Main Office at Northeast quadrant of intersection of Old Farm Road and Fourth Street, Roanoke Rapids, Halifax County, North Carolina.

Application by Patriot State Bank, Fuquay-Varina, North Carolina, for authority to establish its Clinton Main Branch at 1008 Sunset Avenue, Clinton, Sampson County, North Carolina.

For Consideration under 4 NCAC 3C .0301 – Relocation:

Application by First South Bank, Washington, North Carolina, for authority to relocate its Current Branch Name: Kill Devil Hills Branch from 1906 South Croatan Highway, Kill Devil Hills, Dare County, North Carolina to New Branch Name: South Beach Plaza Branch, 2406 South Croatan Highway, Nags Head, Dare County, North Carolina.

Application by High Point Bank and Trust Company, High Point, North Carolina, for authority to relocate its Green Valley Office at 701 Green Valley Road, Suite 302, to

701 Green Valley Road, Suite 106, Greensboro, Guilford County, North Carolina.

Application by North State Bank, Raleigh, North Carolina, for authority to relocate its Main Office from 6200 Falls of Neuse Road to 6204 Falls of Neuse Road, Raleigh, Wake County, North Carolina.

Application by Southern Bank and Trust, Mount Olive, North Carolina, for authority to relocate its Garland Branch, 96 South Ingold Avenue to 83 South Bladen Avenue, Garland, Sampson County, North Carolina.

Application by Southern Community Bank and Trust, Winston-Salem, North Carolina, for authority to relocate its Current Branch Name: Asheville Branch, 80 Peachtree Road, Suite 106, Asheville, Buncombe County, North Carolina to New Branch Name: Asheville Regional Office, 1751 Hendersonville Road, Asheville, Buncombe County, North Carolina.

Approved under 4 NCAC 3C .0301 – Relocation:

Application by Bank of North Carolina, Thomasville, North Carolina, for authority to relocate its North Davidson Office from 5744 Old US Highway to 6355 Old US Highway 52, Lexington, Davidson County, North Carolina.

Application by Waccamaw Bank, Whiteville, North Carolina, for authority to relocate its Townegate Crossing Branch from 701 North Howe Street to 115 North Howe Street, Southport, Brunswick County, North Carolina.

Notice of Closings under 4 NCAC 3C .02:

Notification of intent by Capital Bank, Raleigh, North Carolina, to close the Cum Park Office at 2294 North Church Street, Burlington, Alamance County, North Carolina.

Notification of intent by Capital Bank, Raleigh, North Carolina, to close the South Office at 1203 South Main Street, Graham, Alamance County, North Carolina.

Notification of intent by First-Citizens Bank & Trust Company, Raleigh, North Carolina, to close the Knightdale Branch, 1140 North Smithfield Road, Knightdale, Wake County, North Carolina.

Notification of intent by Mechanics and Farmers Bank, Durham, North Carolina, to close the Fayetteville Street Branch, 3917 Fayetteville Street, Durham, Durham County, North Carolina.

Notification of intent by Mechanics and Farmers Bank, Durham, North Carolina, to close the Renaissance Center Branch, 3225 West Sugar Creek, Charlotte, Mecklenburg County, North Carolina.

Notification of intent by TrustAtlantic Bank, Raleigh, North Carolina, to close the Kroger-University Commons Office, 3040 Evans Street, Greenville, Pitt County, North Carolina.

Other:

Approved under Rule 4 NCAC 3C.0301 and Branch Establishment under Rule 4 NCAC 3C.0201- Main Office Relocation

Notification of intent by Bank of Oak Ridge, Oak Ridge, North Carolina for authority to relocate its Main Office from 2211 Oak Ridge Road to 8050 Fogleman Road, Oak Ridge, Guilford County, North Carolina and to establish its Oak Ridge Office at 2211 Oak Ridge Road, Oak Ridge, Guilford County, North Carolina.

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