

# NEWS RELEASE

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**JOSEPH A. SMITH, JR.  
COMMISSIONER OF BANKS**

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<b>RELEASE:</b>	<b>IMMEDIATE</b>	<b>DATE:</b>	<b>May 24, 2007</b>
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RALEIGH --- The State Banking Commission convened its regular meeting on Wednesday, May 23, 2007, at 9:00 A.M. in the Hearing Room of The Office of the Commissioner of Banks, 316 W. Edenton Street, Raleigh, North Carolina.

**The following were approved:**

1. Application by Branch Banking and Trust Company for authority to merge and be the survivor of merger with Coastal Federal Bank, and for Branch Banking and Trust Company to operate in all locations authorized for Branch Banking and Trust Company and Coastal Federal Bank.
2. Application by Crescent State Bank for authority to merge and be the survivor of merger with Port City Capital Bank, and for Crescent State Bank to operate in all locations authorized for Crescent State Bank and Port City Capital Bank.
3. Application by Gateway Bank & Trust Co. for authority to merge and be the survivor of merger with The Bank of Richmond, N.A., and for Gateway Bank & Trust Co. to operate in all locations authorized for Gateway Bank & Trust Co. and The Bank of Richmond, N.A.
4. Articles of Incorporation and Application to charter a new commercial bank to be known as Nuestro Banco, to be located in Garner, Wake County, North Carolina.
5. Proposed Revision or Adoption of Mortgage Lending Rules.

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**Since the last meeting (3/21/07), the Commissioner of Banks has approved the following pursuant to APA Rules:**

**For Consideration under 4 NCAC 3C .0201 – Establishment:**

Application by Providence Bank, Rocky Mount, North Carolina, to establish a branch at 2248-A North Main Street, Tarboro, Edgecombe County, North Carolina, to be known as the Tarboro Office.

**For Consideration under 4 NCAC 3C .0301 – Relocation:**

Application by Four Oaks Bank, Four Oaks, North Carolina, for authority to relocate its Zebulon Office from 130 North Arendell Avenue to 805 North Arendell Avenue, Zebulon, Wake County, North Carolina.

**Other:** NONE

**Approved under Authority of Rule 4 NCAC 3C.0201 – Establishment:**

Application by Bank of North Carolina, Thomasville, North Carolina, to establish a branch at 1551 Westbrook Plaza Drive, Suite 90, Greentree II Building, Winston-Salem, Forsyth County, North Carolina, to be known as the Winston-Salem Office.

Application by Bank of Oak Ridge, Oak Ridge, North Carolina, to establish a branch at 400 Pisgah Church Road, Greensboro, Guilford County, North Carolina, to be known as the Lake Jeanette Office.

Applications by Branch Banking and Trust Company, Winston-Salem, North Carolina, to establish the following branches:

Fish Hawk Branch – Intersection of Fish Hawk Boulevard and Lithia Pinecrest Road, Lithia, Hillsborough County, Florida

Quarry Lake Branch – 2530 Quarry Lake Drive, Pikeville, Baltimore County, Maryland

Stone Creek Village Branch – Intersection of Davis Drive and High House Road, Cary, Wake County, North Carolina

Sugarloaf Pruett Office – Intersection of Sugarloaf Parkway and Pruett Road, Duluth, Gwinnett County, Georgia

Application by Cape Fear Bank, Wilmington, North Carolina, to establish a branch at 720 Sunset Boulevard, Sunset Beach, Brunswick County, North Carolina, to be known as the Sunset Beach Office.

Application by First-Citizens Bank & Trust Company, Raleigh, North Carolina, to establish a branch at the southeast quadrant of the intersection of U.S. Highway 15/501 and Lystra Road, Chapel Hill, Chatham County, North Carolina, to be known as the Chapel Hill Chatham Downs Office.

Application by First South Bank, Washington, North Carolina, to establish a branch at 3210 North Croatan Highway, Unit 2, Kill Devil Hills, Dare County, North Carolina, to be known as the Island Land Centre Branch.

Application by Macon Bank, Inc., Franklin, North Carolina, to establish a branch at 108 East Main Street, Saluda, Polk County, North Carolina, to be known as Saluda Branch.

Application by Mountain 1<sup>st</sup> Bank & Trust Company, Hendersonville, North Carolina, to establish a branch at 2564 Memorial Highway, Lake Lure, Rutherford County, North Carolina, to be known as the Lake Lure Office.

Application by North State Bank, Raleigh, North Carolina, to establish a branch at 16

West Martin Street, 12<sup>th</sup> Floor, Raleigh, Wake County, North Carolina, to be known as the Downtown Raleigh Office.

Application by Peoples Bank, Newton, North Carolina, to establish a branch at 800 East Arrowood Road, Charlotte, Mecklenburg County, North Carolina, to be known as the Banco de la Gente Administrative Office.

Application by RBC Centura Bank, Raleigh, North Carolina, to establish a branch at 600 North Congress Avenue, Boynton Beach, Palm Beach County, Florida, to be known as the Boynton Beach Office.

Application by Select Bank & Trust, Greenville, North Carolina, to establish a branch at 1640 Julian R. Allsbrook Highway, Roanoke Rapids, Halifax County, North Carolina, to be known as the Roanoke Rapids Main Office.

**Approved under Authority of Rule 4 NCAC 3C .0301– Relocation:**

Application by Bank of North Carolina, Thomasville, North Carolina, for authority to relocate its Harrisburg Office from 4351 Main Street, Suite 105 to 3890 Main Street, Harrisburg, Cabarrus County, North Carolina.

Application by First-Citizens Bank & Trust Company, Raleigh, North Carolina, for authority to relocate its Wayne Memorial Branch from 2301 Wayne Memorial Drive to the northeast quadrant of the intersection of Wayne Memorial Drive and Medical Office Park, Greenville, Pitt County, North Carolina.

**Other:**

Application by The Scottish Bank, Charlotte, North Carolina, for authority to change the name and location of its South Park Office, 4519 Sharon Road, to Morrison Boulevard Office, 6525 Morrison Boulevard, both locations being in Charlotte, Mecklenburg County, North Carolina.

**Notice of Closings under 4 NCAC 3C .02:**

Notification by Branch Banking and Trust Company, Winston-Salem, North Carolina, of its intent to close the following branches:

Shelby Valley Branch – 3560 Robinson Creek Road, Robinson Creek, Pike County, North Carolina

Tifton-Medical Arts Branch – 1623 Old Ocilla Road, Tifton, Tift County, Georgia

Notification by First-Citizens Bank & Trust Company, Raleigh, North Carolina, of its intent to close its Mission Valley Office at 2109 Avent Ferry Road, Raleigh, Wake County, North Carolina.

Notification by Mutual Community Savings Bank, Inc. SSB, Durham, North Carolina, of its intent to close its Northgate Mall Office at 1058 West Club Boulevard, Suite 504, Durham, Durham County, North Carolina.

Notification by Randolph Bank and Trust Company, Asheboro, North Carolina, of its intent to close its Burlington Branch at 523 South Worth Street, Burlington, Alamance County, North Carolina.

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