

NEWS RELEASE

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COMMISSIONER OF BANKS

RELEASE: IMMEDIATE
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DATE: July 19, 2007
DISTRIBUTION: STATEWIDE

RALEIGH --- The State Banking Commission convened its regular meeting on Wednesday, July 18, 2007, at 9:00 A.M. in the Hearing Room of The Office of the Commissioner of Banks, 316 W. Edenton Street, Raleigh, North Carolina.

The following were approved:

1. Application by Cooperative Bank, Wilmington, New Hanover County, North Carolina, for authority to merge with Bank of Jefferson, Jefferson, Chesterfield County, South Carolina, and for Cooperative Bank to be the survivor of said merger.
2. Articles of Incorporation and Application to charter a new commercial bank to be known as Live Oak Banking Company, to be located in Wilmington, New Hanover County, North Carolina.
3. Articles of Incorporation and Application to charter a new commercial bank to be known as Blue Harbor Bank, to be located in Mooresville, Iredell County, North Carolina.
4. Articles of Incorporation and Application to charter a new commercial bank to be known as Forest Commercial Bank, to be located in Asheville, Buncombe County, North Carolina.

Since the last meeting (5/23/07), the Commissioner of Banks has approved the following pursuant to APA Rules:

For Consideration under 4 NCAC 3C .0201 – Establishment:

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, to establish a branch at 3101 14th Street, NW, Washington, DC, to be known as the Kenyon Square Branch.

Application by RBC Centura Bank, Rocky Mount, North Carolina, to establish a branch at 63 South Royal Street, Mobile, Mobile County, Alabama, to be known as the Mobile-Riverview Branch.

For Consideration under 4 NCAC 3C .0301 – Relocation: NONE

Other: NONE

Approved under Authority of Rule 4 NCAC 3C.0201 – Establishment:

Application by Aquesta Bank, Cornelius, North Carolina, to establish a branch at Williamson Road in the Watermark Shopping Center near the intersection of Williamson Road and Alcove Road, Mooresville, Iredell County, North Carolina, to be known as the Mooresville Office.

Application by Bank of North Carolina, Thomasville, North Carolina, to establish a branch at 2630 Eastchester Drive, High Point, Guilford County, North Carolina, to be known as the Highway 68 Office.

Applications by Branch Banking and Trust Company, Winston-Salem, North Carolina, to establish the following branches:

Cullowhee Branch at 590 Centennial Drive, Cullowhee, Jackson County, North Carolina; and
Lincolnia Branch at 6200 Little River Turnpike, Alexandria, Alexandria City, Virginia.

Application by First-Citizens Bank & Trust Company, Raleigh, North Carolina, to establish a branch at 3129 US Highway 264, Wilson, Wilson County, North Carolina, to be known as the Wilson Main Office.

Application by First South Bank, Washington, North Carolina, to establish a branch at 11560 NC Highway 55, Grantsboro, Pamlico County, North Carolina, to be known as the Grantsboro Branch.

Application by Gateway Bank & Trust Company, Elizabeth City, North Carolina, to establish a branch at 8470 Falls of Neuse Road, Suite 100, Raleigh, Wake County, North Carolina, to be known as the Falls of Neuse Branch.

Application by Lumbee Guaranty Bank, Pembroke, North Carolina, to establish a branch at 6313 Raeford Road, Fayetteville, Cumberland County, North Carolina, to be known as the Falcon Village Branch.

Applications by Mountain 1st Bank & Trust Company, Hendersonville, North Carolina, to establish the following branches:

Boone Branch at 189 Boone Heights Drive, Boone, Watauga County, North Carolina; and
Forest City Branch at 102 West Main Street, Forest City, Rutherford County, North Carolina.

Application by Park Sterling Bank, Charlotte, North Carolina, to establish a branch at 1712 Eastwood Road, Suite 200, Wilmington, New Hanover County, North Carolina, to be known as the Wilmington Main Office.

Application by Providence Bank, Rocky Mount, North Carolina, to establish a branch at 2248-A North Main Street, Tarboro, Edgecombe County, North Carolina, to be known as the Tarboro Office.

Applications by RBC Centura Bank, Rocky Mount, North Carolina, to establish the following branches:

Charlotte-Providence Road Branch at 200 Providence Road, Charlotte, Mecklenburg County, North Carolina;
Coral Springs-Royal Palm Boulevard Branch at 10360 Royal Palm Boulevard, Coral Springs, Broward County, Florida; and
Foley-South McKenzie Street Branch at 612 South McKenzie Street, Foley, Baldwin County, Alabama.

Application by The Fidelity Bank, Fuquay-Varina, North Carolina, to establish a branch at 2911 Village Drive, Fayetteville, Cumberland County, North Carolina, to be known as the Fayetteville Branch.

Application by TrustAtlantic Bank, Greenville, North Carolina, to establish a branch at 6131 Falls of Neuse Road, Suite 301, Cary, Wake County, North Carolina, to be known as the Raleigh Main Office.

Approved under Authority of Rule 4 NCAC 3C .0301– Relocation: NONE

Other: NONE

Notice of Closings under 4 NCAC 3C .02:

Notification by Branch Banking and Trust Company, Winston-Salem, North Carolina, of its intent to close the following branches:

Naples Branch at 405 8th Street South, Naples, Collier County, Florida;
Onancock Branch at 44 Market Street, Onancock, Accomack County, Virginia;
and
Statesboro-Portal Branch at 27205 Highway 80 West, Portal, Bulloch County, Georgia.

Notification by New Century Bank South, Fayetteville, North Carolina, of its intent to close the following branches:

Chestnut Street Branch at 308 North Chestnut Street, Lumberton, Robeson County, North Carolina; and
Dublin Branch at NC Highway 87, Dublin, Bladen County, North Carolina.

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