

NEWS RELEASE

JOSEPH A. SMITH, JR.
COMMISSIONER OF BANKS

RELEASE:	IMMEDIATE	DATE:	September 20, 2007
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RALEIGH --- The State Banking Commission convened its regular meeting on Wednesday, September 19, 2007, at 9:00 A.M. in the Queens Court Ballroom at the Renaissance Charlotte SouthPark hotel at 5501 Carnegie Blvd., Charlotte, North Carolina.

The following were approved:

1. Application by Lexington State Bank for authority to merge and be the survivor of merger with FNB Southeast, and to change the name of the surviving bank to NewBridge Bank, and for NewBridge Bank to operate in all locations authorized for Lexington State Bank and FNB Southeast.
2. Application by Bank of the Carolinas for authority to merge and be the survivor of merger with Randolph Bank & Trust Company, and for Bank of the Carolinas to operate in all locations authorized for Bank of the Carolinas and Randolph Bank & Trust Company.
3. Application by Yadkin Valley Bank and Trust Company for authority to merge and be the survivor of merger with Cardinal State Bank, and for Yadkin Valley Bank and Trust Company to operate in all locations authorized for Yadkin Valley Bank and Trust Company and Cardinal State Bank.
4. Articles of Incorporation and Application to charter a new commercial bank to be known as Pisgah Community Bank, to be located in Asheville, Buncombe County, North Carolina.
5. Articles of Incorporation and Application to charter a new commercial bank to be known as Reidsville Community Bank, to be located in Reidsville, Rockingham County, North Carolina.

Since the last meeting (7/18/07), the Commissioner of Banks has approved the following pursuant to APA Rules:

For Consideration under 4 NCAC 3C .0201 – Establishment:

Application by First-Citizens Bank & Trust Company, Raleigh, North Carolina, to establish a branch at 228 South Royal Oaks Boulevard, Franklin, Williamson County, Tennessee, to be known as the Franklin Main Office.

Application by Waccamaw Bank, Whiteville, North Carolina, to establish a branch at 5429 Dick Pond Road, Myrtle Beach, Horry County, South Carolina, to be known as the Socastee Office.

For Consideration under 4 NCAC 3C .0301 – Relocation:

Application by Bank of Granite, Granite Falls, North Carolina, for authority to relocate its South Park Office from 4415 Sharon Road to 3920 Sharon Road, Suite B-140, Charlotte, Mecklenburg County, North Carolina.

Other: NONE

Approved under Authority of Rule 4 NCAC 3C.0201 – Establishment:

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, to establish the following branches:

Powers Ferry Office – 3714 Northeast Rosewell Road, Atlanta, Fulton County, Georgia;
Peachtree Center Office – 230 Peachtree Street, Atlanta, Fulton County, Georgia; and
Wesley Chapel Office – Intersection of NC Highway 84 & Waxhaw Indian Trail Road, Wesley Chapel, Union County, North Carolina.

Application by KS Bank, Inc., Smithfield, North Carolina, to establish a branch at 108 West Wellons Street, Four Oaks, Johnston County, North Carolina, to be known as the Four Oaks Branch.

Application by Peoples Bank, Newton, North Carolina, to establish a branch at 4011 Capital Boulevard, Suite 121, Raleigh, Wake County, North Carolina, to be known as the Banco de la Gente – Raleigh Office.

Application by RBC Centura Bank, Raleigh, North Carolina, to establish the following branches:

Cary-Jones Franklin Branch – 2920 Jones Franklin Road, Cary, Wake County, North Carolina; and
Wake Forest-Heritage Branch – 3619 Rogers Road, Wake Forest, Wake County, North Carolina.

Approved under Authority of Rule 4 NCAC 3C .0301– Relocation:

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to relocate its Crown Point Office from 2520 Sardis Road North to 1710 Sardis Road North, Charlotte, Mecklenburg County, North Carolina.

Application by Cooperative Bank, Wilmington, North Carolina, for authority to relocate its Whiteville Branch from 221 West Williamson Street to 1104 North J. K. Powell Boulevard, Whiteville, Columbus County, North Carolina.

Application by RBC Centura Bank, Raleigh, North Carolina, for authority to relocate its Hollywood – Young Circle Branch from 1858 North Young Circle to 1800 Radius Drive, Hollywood, Broward County, Florida.

Other:

Application by Carolina Bank for authority to relocate its main office from 2604 Lawndale Drive to 107 North Spring Street, Greensboro, Guilford County, North Carolina; and to establish a branch at 2604 Lawndale Drive, Greensboro, Guilford County, North Carolina, to be known as the Lawndale Branch.

Application by TrustAtlantic Bank for authority to relocate its main office from 1310 West Arlington Boulevard, Greenville, Pitt County, North Carolina, to 6131 Falls of Neuse Road, Suite 301, Raleigh, Wake County, North Carolina; and to establish a branch at 1310 West Arlington Boulevard, Greenville, Pitt County, North Carolina, to be known as the Greenville Main Office.

Notice of Closings under 4 NCAC 3C .02: NONE

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