
NEWS RELEASE

**JOSEPH A. SMITH, JR.
COMMISSIONER OF BANKS**

RELEASE: IMMEDIATE **DATE: September 26, 2008**
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RALEIGH --- The State Banking Commission convened its regular meeting on Wednesday, September 24, 2008, at 9:00 A.M. in the Hearing Room of The Office of the Commissioner of Banks, 316 W. Edenton Street, Raleigh, North Carolina.

The following was approved:

Articles of Incorporation and Application to charter a new commercial bank to be known as Coastal Bank & Trust (Proposed), to be located in Jacksonville, Onslow County, North Carolina.

Since the last meeting (7/23/08), the Commissioner of Banks has approved the following pursuant to APA Rules:

For Consideration under 4 NCAC 3C .0201 – Establishment:

Application by Capital Bank, Wilmington, North Carolina, for authority to establish its West Cary Office at 7705 Carpenter Fire Station Road, Cary, Wake County, North Carolina.

For Consideration under 4 NCAC 3C .0301 – Relocation:

Application by Cape Fear Bank, Wilmington, North Carolina, for authority to relocate its Sunset Beach Office from 720 Sunset Boulevard Way, Suite 104, to 690 Sunset Boulevard North, Unit 108, both locations being in Sunset Beach, Brunswick County, North Carolina.

Other: None

Approved under Authority of Rule 4 NCAC 3C.0201 – Establishment:

Applications by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to establish the following branches:

Dulles Parkway Branch – 43865 Freedom Station Plaza, Ashburn, Loudoun County, Virginia;

Sun City Branch – 7715 Charlotte Highway, Indian Land, Lancaster County, South Carolina; and

Village at Robinhood Branch – 2080 Village Link Road, Winston-Salem, Forsyth County, North Carolina.

Application by Cooperative Bank, Wilmington, North Carolina, for authority to establish its Hampstead Branch at 17200 US Highway 17 North, Hampstead, Pender County, North Carolina.

Application by The Heritage Bank, Lucama, North Carolina, for authority to establish its Wayne Memorial Branch – Goldsboro at 2301 Wayne Memorial Drive, Goldsboro, Wayne County, North Carolina.

Application by High Point Bank and Trust Company, High Point, North Carolina, for authority to establish its New Garden Branch at 1431 New Garden Road, Greensboro, Guilford County, North Carolina.

Application by Union Bank & Trust Company, Oxford, North Carolina, for authority to establish its Henderson Office at 501 Dabney Drive, Henderson, Vance County, North Carolina.

Approved under Authority of Rule 4 NCAC 3C .0301– Relocation:

Application by Branch Banking and Trust Company, Winston-Salem, North Carolina, for authority to relocate its Gatlinburg Branch from 811 Parkway to 815 Parkway, both locations being in Gatlinburg, Sevier County, Tennessee.

Application by High Point Bank and Trust Company, High Point, North Carolina, for authority to relocate its Fairfield Branch from 2758 South Main Street to 2800 South Main Street, both locations being in High Point, Guilford County, North Carolina.

Application by NewDominion Bank, Charlotte, North Carolina, for authority to relocate its Main Office from 1100 Kenilworth Avenue to 1111 Metropolitan Avenue, both locations being in Charlotte, Mecklenburg County, North Carolina.

Other:

Application by Providence Bank, North Carolina, for authority to relocate its Main Office from 2401 Sunset Avenue to 450 North Winstead Avenue, and to establish a branch at 2401 Sunset Avenue, to be known as the Sunset Avenue Branch, following relocation of the Main Office, all locations being in Rocky Mount, Nash County, North Carolina.

Notice of Closings under 4 NCAC 3C .02:

Notification of intent by Branch Banking and Trust Company, Winston-Salem, North Carolina, to close the following branches:

Longboat Key Branch – 10 Avenue of the Flowers, Longboat Key, Sarasota County, Florida;

Wadsworth Branch – 522 Main Street, Radford, Radford County, Virginia; and

Crozet Branch – 5764 Three Notch'd Road, Crozet, Albemarle County, Virginia.

Notification of intent by The Fidelity Bank, Fuquay-Varina, North Carolina, to close its High Point Branch at 1005 North Main Street, High Point, Guilford County, North Carolina.

Notification of intent by First-Citizens Bank & Trust Company, Raleigh, North Carolina, to close its Wilson Branch at 126 West Nash Street, Wilson, Wilson County, North Carolina.

Notification of intent by First South Bank, Washington, North Carolina, to close its Island Land Centre Office at 3210 North Croatan Highway, Unit 2, Kill Devil Hills, Dare County, North Carolina.

Notification of intent by Gateway Bank & Trust Company, Elizabeth City, North Carolina, to close its Parham Office at 8905 Fargo Road, Richmond, Richmond County, Virginia.

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