



NC Commissioner of Banks Official Notice

April 10, 2017

Maximum Rate of Interest Permitted on Certain Loans

Per N.C.G.S. §24-1.1A(a)(4), the Commissioner of Banks hereby announces and publishes that the maximum rate of interest permitted on **certain home loans** [as defined by N.C.G.S. §24-1.1A(e)] is 15% per annum for loans made during May 2017.

Note: Rate is non-competitive rate for U.S. Treasury bills for 26-week maturity as of May 15, 2017, (0.950%) as published by the U.S. Treasury Department, April 11, 2017, plus 6%, rounded or 15%, whichever is greater. Maximum rate has been 15% since inception - September 1, 1987.

Per N.C.G.S. §24-1.1(c), the Commissioner of Banks hereby announces and publishes that the maximum rate of interest on **certain loans of \$25,000 or less** [as defined by N.C.G.S. §24-1.1(a)(1)] is 16% per annum for loans made during May 2017.

Per N.C.G.S. §24-1.2A(a), the Commissioner of Banks hereby announces and publishes that the maximum rate of interest on **certain equity lines of credit** [as defined by N.C.G.S. §45-81] is 16% per annum for loans made during May 2017.

Note: Rate is non-competitive rate for U.S. Treasury bills for 26-week maturity as of May 15, 2017, (0.950%) as published by the U.S. Treasury Department, April 11, 2017, plus 6%, rounded or 16%, whichever is greater.

Historical Listing

N.C.G.S. §24-1.1(c) and §24-1.2(2a) (repealed effective October 1, 1998) Maximum Interest Rates

| Period | Rate of Interest |
|----------------------------------|------------------|
| June 7 - June 30, 1981 | 21.5 |
| July 1 - July 31, 1981 | 19.5 |
| August 1 - August 31, 1981 | 20.0 |
| September 1 - September 30, 1981 | 21.0 |
| October 1 - October 31, 1981 | 20.5 |
| November 1 - November 30, 1981 | 19.5 |
| December 1 - January 31, 1982 | 17.5 |
| February 1 - February 28, 1982 | 19.0 |
| March 1 - March 31, 1982 | 20.0 |
| April 1 - May 31, 1982 | 19.0 |
| July 1 - July 31, 1982 | 18.5 |
| August 1 - August 31, 1982 | 18.0 |
| September 1 - September 30, 1982 | 17.0 |
| October 1 - May 31, 1984 | 16.0 |
| June 1 - October 31, 1984 | 16.5 |
| Nov 1, 1984 –April 30, 2017 | 16.0 |