

NORTH CAROLINA COMMISSIONER OF BANKS

Annual Report



2013

n o r t h c a r o l i n a
COMMISSIONER OF BANKS

Ray Grace
Commissioner of Banks





State of North Carolina

OFFICE OF THE COMMISSIONER OF BANKS

PAT MCCRORY
GOVERNOR

RAY GRACE
COMMISSIONER OF BANKS

To The Honorable Pat McCrory, Governor of North Carolina:

I hereby respectfully submit the 2013 Annual Report of the Commissioner of Banks. The report provides financial information for the calendar year ended December 31, 2013, regarding North Carolina's state-chartered commercial banks and savings institutions under the supervision of the Office of the Commissioner of Banks.

Although economic challenges continued in 2013, North Carolina state-chartered banks and savings institutions showed signs of improvement and experienced a generally favorable year. Overall asset levels increased 1.3 percent during the year, after experiencing a net decrease in 2012 of 7.2 percent. Several smaller institutions in the state realized healthy growth rates during the year and the following four banks each attained 25 percent or more growth: CapStone Bank, Raleigh, Forest Commercial Bank, Asheville, Square 1 Bank, Durham, and VantageSouth Bank, Raleigh.

In the aggregate, North Carolina's state-chartered banks and savings institutions also experienced improvement in asset quality. Noncurrent loans and leases to total loans and leases decreased from 2.94 percent to 1.93 percent, while Other Real Estate Owned, an asset category comprised of foreclosed real estate collateral, decreased significantly by 34 percent. Nonaccrual loans declined by 35 percent and loans past due 90 or more days dropped 19 percent.

Most of North Carolina's state-chartered institutions were also successful in maintaining generally favorable levels of profitability. In 2013, the aggregate return on average assets for state-chartered banks and savings institutions decreased slightly from 0.82 percent to 0.80 percent, while return on equity increased from 6.86 percent to 7.64 percent. Despite those changes, the continued low interest rate environment contributed to a declining aggregate net interest margin, which fell from 3.85 percent to 3.55 percent.

While economic difficulties continue, most institutions are well-capitalized and remain viable and important contributors to the communities and markets they serve. However, two North Carolina banks, Pisgah Community Bank, located in Asheville, and Parkway Bank, located in Lenoir, failed during the year. The Office of the Commissioner of Banks remains committed to and is focused on ensuring that all institutions under its supervision operate in a safe and sound manner, with adequate capital and capable management.

Detailed information on each bank is provided in the Bank Directory Section of this report. As a convenience to the public and the banking industry, this report is also available on the Commissioner of Banks' website at <http://www.nccob.gov>.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Ray Grace', with a long horizontal flourish extending to the right.

Ray Grace
Commissioner of Banks

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NC State-Chartered Banks Aggregate Report of Condition *

Assets	2013	2012	2011	2010	2009	2008
Cash and due from depository institutions	6,419	8,472	11,194	6,481	6,791	5,848
Securities	52,137	50,024	51,558	39,790	45,766	45,546
Federal funds sold & resell agreements	117	991	1,071	1,024	918	504
Total loans & leases	152,294	151,819	163,682	161,487	163,100	160,704
Less: Loan loss allowance	(2,174)	(2,519)	(3,467)	(4,116)	(3,819)	(2,426)
Trading account assets	671	939	1,084	934	808	1,117
Bank premises and fixed assets	3,446	3,463	3,724	3,577	3,324	3,414
Other real estate owned	667	1,024	2,005	2,538	2,304	759
Goodwill and other intangibles	8,684	8,309	7,369	7,904	8,245	7,737
All other assets	15,165	14,702	17,573	18,484	17,591	12,461
Total assets	237,426	237,224	255,793	238,103	245,028	235,664
Liabilities & Capital	2013	2012	2011	2010	2009	2008
Total deposits	182,957	186,925	199,366	178,346	183,251	166,912
Federal funds purchased & repurchase agreements	2,444	1,004	2,017	2,030	3,783	4,928
Trading liabilities	481	750	841	628	488	832
Other borrowed funds	15,252	13,080	14,793	19,784	21,574	26,728
Subordinated debt	1,212	1,447	2,230	2,235	2,244	2,474
All other liabilities	6,904	6,980	6,310	5,571	5,498	11,916
Equity capital	28,176	27,038	30,236	29,509	28,190	21,873
Memo Items						
Interest-bearing deposits	137,588	144,616	166,829	152,034	158,771	147,817
Deposits held in foreign offices	0	0	1,042	7,323	5,066	12,090
Derivatives	64,413	74,231	73,799	71,400	72,918	81,588

* Rounded to Millions of dollars.

NC State-Chartered Banks Aggregate Report of Income *

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Total interest income	8,181	8,668	9,672	10,157	10,058	11,196
Total interest expense	913	1,173	1,731	2,278	3,040	4,715
Net interest income	7,268	7,495	7,941	7,879	7,018	6,481
Provision for credit losses	402	1,253	1,882	3,809	3,874	1,876
Total noninterest income	3,963	3,435	2,644	3,047	3,750	3,327
Total noninterest expense	7,369	6,979	7,590	7,435	7,407	6,971
Pre-tax net operating income	3,460	2,698	1,113	(317)	(513)	962
Securities gains (losses)	59	31	(128)	525	233	(223)
Applicable income taxes	1,447	653	24	(129)	(136)	480
Extraordinary gains net of tax	-	-	-	-	-	2
Net income	2,072	2,076	961	336	(144)	260
Other Items						
	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Number of institutions reporting	64	74	80	85	87	92
% of unprofitable institutions	12.50	20.27	35.00	43.53	54.02	45.65
% of deposits insured (estimated)	53.33	61.60	63.53	66.67	68.21	62.21
‡ Full-time equivalent employees	44,959	44,942	47,863	47,469	47,982	46,677
Cash dividends	1,271	1,813	595	112	428	1,309
Net charge-offs	837	1,538	2,489	3,504	2,357	981
Noncurrent loans and leases	2,941	4,179	6,512	8,187	7,010	6,214
Restructured Loans and Leases	2,356	2,676	3,465	3,443	1,857	79
Unused Loan Commitments	56,746	46,277	48,892	46,929	44,857	47,346
Insider loans	875	909	1,112	1,434	1,376	1,330

* Rounded to Millions of dollars.

‡ Numbers not rounded

**Alliance Bank & Trust Company
Gastonia**

**Don Harrison
President and Chief Executive Officer**

**292 West Main Avenue, 28052
Telephone: (704) 867-5828
Fax: (704) 867-6155**

Assets (000)

Cash and balances due from depository institutions	\$7,170
Securities	\$28,244
Federal Funds Sold and resell agreements	\$ 261
Net loans and lease financing receivables	\$119,826
Premises and fixed assets including capitalized leases	\$3,541
Other real estate owned	\$4,214
Intangible assets	\$ 0
Other assets	\$2,561
Total Assets	\$165,817

Liabilities and Equity (000)

Deposits	\$140,024
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$19,000
Other liabilities	\$ 735
Total liabilities	\$159,759
Total equity	\$6,058
Total liabilities and equity	\$165,817
2013 Earnings	\$-5,861

**Aquesta Bank
Cornelius**

**James C. Engel, Jr.
President and Chief Executive Officer**

**19510 Jetton Road, 28031
Telephone: (704) 439-4343
Fax: (704) 439-4344**

Assets (000)

Cash and balances due from depository institutions	\$7,058
Securities	\$70,970
Federal Funds Sold and resell agreements	\$1,705
Net loans and lease financing receivables	\$128,236
Premises and fixed assets including capitalized leases	\$9,174
Other real estate owned	\$ 918
Intangible assets	\$2,003
Other assets	\$13,867
Total Assets	\$233,931

Liabilities and Equity (000)

Deposits	\$183,447
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$28,438
Other liabilities	\$1,226
Total liabilities	\$213,111
Total equity	\$20,820
Total liabilities and equity	\$233,931
2013 Earnings	\$1,469

**Asheville Savings Bank, SSB
Asheville**

**Suzanne S. DeFerie
President and Chief Executive Officer**

**11 Church Street, 28801
Telephone: (828) 254-7411
Fax: (828) 252-1512**

Assets (000)

Cash and balances due from depository institutions	\$47,822
Securities	\$185,394
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$446,796
Premises and fixed assets including capitalized leases	\$12,492
Other real estate owned	\$14,233
Intangible assets	\$ 0
Other assets	\$16,947
Total Assets	\$723,684

Liabilities and Equity (000)

Deposits	\$574,274
Federal funds purchased and repurchase agreements	\$ 787
Other borrowed money	\$53,892
Other liabilities	\$7,452
Total liabilities	\$636,405
Total equity	\$87,279
Total liabilities and equity	\$723,684
2013 Earnings	\$1,630

**Bank of Commerce
Charlotte**

**Wesley W. Sturges
President and Chief Executive Officer**

**100 Queens Road, 28204
Telephone: (704) 971-7000
Fax: (704) 971-7011**

Assets (000)

Cash and balances due from depository institutions	\$1,659
Securities	\$30,801
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$89,508
Premises and fixed assets including capitalized leases	\$ 184
Other real estate owned	\$ 296
Intangible assets	\$ 0
Other assets	\$6,867
Total Assets	\$129,315

Liabilities and Equity (000)

Deposits	\$93,799
Federal funds purchased and repurchase agreements	\$7,984
Other borrowed money	\$15,000
Other liabilities	\$ 946
Total liabilities	\$117,729
Total equity	\$11,586
Total liabilities and equity	\$129,315
2013 Earnings	\$ 441

**Bank of North Carolina
High Point**

**Richard D. Callicutt, II
President and Chief Executive Officer**

**3980 Premier Drive, Suite 210, 27265
Telephone: (336) 869-9200
Fax: (336) 889-8996**

Assets (000)

Cash and balances due from depository institutions	\$108,354
Securities	\$517,795
Federal Funds Sold and resell agreements	\$ 36
Net loans and lease financing receivables	\$2,274,541
Premises and fixed assets including capitalized leases	\$75,653
Other real estate owned	\$47,606
Intangible assets	\$34,966
Other assets	\$168,890
Total Assets	\$3,227,841

Liabilities and Equity (000)

Deposits	\$2,708,476
Federal funds purchased and repurchase agreements	\$28,292
Other borrowed money	\$146,221
Other liabilities	\$23,911
Total liabilities	\$2,906,900
Total equity	\$320,941
Total liabilities and equity	\$3,227,841
2013 Earnings	\$19,194

**Bank of Oak Ridge
Oak Ridge**

**Ronald O. Black
President and Chief Executive Officer**

**2211 Oak Ridge Road, 27310
Telephone: (336) 644-9944
Fax: (336) 644-6644**

Assets (000)

Cash and balances due from depository institutions	\$13,667
Securities	\$54,053
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$261,367
Premises and fixed assets including capitalized leases	\$3,343
Other real estate owned	\$1,011
Intangible assets	\$ 0
Other assets	\$14,786
Total Assets	\$348,227

Liabilities and Equity (000)

Deposits	\$313,736
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$2,857
Total liabilities	\$316,593
Total equity	\$31,634
Total liabilities and equity	\$348,227
2013 Earnings	\$1,404

**Bank of the Carolinas
Mocksville**

**Stephen R. Talbert
President, CEO, and Vice Chairman**

**135 Boxwood Village Drive, 27028
Telephone: (336) 751-5755
Fax: (336) 751-4222**

Assets (000)

Cash and balances due from depository institutions	\$14,842
Securities	\$90,315
Federal Funds Sold and resell agreements	\$19,580
Net loans and lease financing receivables	\$272,495
Premises and fixed assets including capitalized leases	\$11,274
Other real estate owned	\$1,233
Intangible assets	\$ 0
Other assets	\$16,787
Total Assets	\$426,526

Liabilities and Equity (000)

Deposits	\$366,587
Federal funds purchased and repurchase agreements	\$45,388
Other borrowed money	\$ 0
Other liabilities	\$1,658
Total liabilities	\$413,633
Total equity	\$12,893
Total liabilities and equity	\$426,526
2013 Earnings	\$- 98

**Black Mountain Savings Bank, SSB
Black Mountain**

**M. Wendell Begley
President and Chief Executive Officer**

**200 East State Street, 28711
Telephone: (828) 669-7991
Fax: (828) 669-6974**

Assets (000)

Cash and balances due from depository institutions	\$11,044
Securities	\$ 0
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$23,999
Premises and fixed assets including capitalized leases	\$ 121
Other real estate owned	\$ 0
Intangible assets	\$ 0
Other assets	\$ 107
Total Assets	\$35,271

Liabilities and Equity (000)

Deposits	\$30,585
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 162
Total liabilities	\$30,747
Total equity	\$4,524
Total liabilities and equity	\$35,271
2013 Earnings	\$ 135

**BlueHarbor Bank
Mooresville**

**Joe I. Marshall, Jr.
President and Chief Executive Officer**

**106 Corporate Park Drive, 28117
Telephone: (704) 662-7700
Fax: (704) 799-7096**

Assets (000)

Cash and balances due from depository institutions	\$5,795
Securities	\$14,483
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$97,948
Premises and fixed assets including capitalized leases	\$1,974
Other real estate owned	\$2,310
Intangible assets	\$ 0
Other assets	\$4,752
Total Assets	\$127,262

Liabilities and Equity (000)

Deposits	\$103,128
Federal funds purchased and repurchase agreements	\$1,932
Other borrowed money	\$ 0
Other liabilities	\$1,956
Total liabilities	\$107,016
Total equity	\$20,247
Total liabilities and equity	\$127,263
2013 Earnings	\$ 942

**Branch Banking and Trust Company
Winston-Salem**

Kelly S. King
President, CEO, and Chairman

200 West Second Street, 27101
Telephone: (336) 733-2000
Fax: (336) 733-2279

Assets (000)		Liabilities and Equity (000)	
Cash and balances due from depository institutions	\$2,007,008	Deposits	\$133,558,001
Securities	\$40,128,895	Federal funds purchased and repurchase agreements	\$1,770,423
Federal Funds Sold and resell agreements	\$ 0	Other borrowed money	\$13,601,999
Net loans and lease financing receivables	\$112,626,560	Other liabilities	\$7,881,858
Premises and fixed assets including capitalized leases	\$1,856,204	Total liabilities	\$156,812,281
Other real estate owned	\$247,493	Total equity	\$22,314,013
Intangible assets	\$8,345,894	Total liabilities and equity	\$179,126,294
Other assets	\$13,914,240		
Total Assets	\$179,126,294	2013 Earnings	\$1,471,098

**CapStone Bank
Raleigh**

Michael S. Patterson
President, CEO, and Chairman

4505 Falls of Neuse Road, Suite 150, 27609
Telephone: (919) 256-6800
Fax: (919) 871-1031

Assets (000)		Liabilities and Equity (000)	
Cash and balances due from depository institutions	\$24,148	Deposits	\$279,672
Securities	\$47,785	Federal funds purchased and repurchase agreements	\$5,623
Federal Funds Sold and resell agreements	\$ 0	Other borrowed money	\$49,250
Net loans and lease financing receivables	\$294,902	Other liabilities	\$1,954
Premises and fixed assets including capitalized leases	\$2,888	Total liabilities	\$336,499
Other real estate owned	\$ 173	Total equity	\$45,105
Intangible assets	\$ 542	Total liabilities and equity	\$381,604
Other assets	\$11,166		
Total Assets	\$381,604	2013 Earnings	\$8,756

**Carolina Bank
Greensboro**

Robert T. Braswell
President and Chief Executive Officer

101 North Spring Street, 27401
Telephone: (336) 288-1898
Fax: (336) 387-4359

Assets (000)		Liabilities and Equity (000)	
Cash and balances due from depository institutions	\$76,274	Deposits	\$579,619
Securities	\$76,826	Federal funds purchased and repurchase agreements	\$3,032
Federal Funds Sold and resell agreements	\$ 0	Other borrowed money	\$2,885
Net loans and lease financing receivables	\$464,806	Other liabilities	\$16,740
Premises and fixed assets including capitalized leases	\$18,210	Total liabilities	\$602,276
Other real estate owned	\$2,329	Total equity	\$59,467
Intangible assets	\$ 0	Total liabilities and equity	\$661,743
Other assets	\$23,298		
Total Assets	\$661,743	2013 Earnings	\$4,274

Carolina Premier Bank

Charlotte

John S. Kreighbaum
President and Chief Executive Officer

13024 Ballantyne Corporate Place, Suite 100, 28277

Telephone: (704) 752-9292

Fax: (704) 697-5080

Assets (000)

Cash and balances due from depository institutions	\$34,749
Securities	\$33,675
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$167,188
Premises and fixed assets including capitalized leases	\$2,860
Other real estate owned	\$ 54
Intangible assets	\$ 808
Other assets	\$9,988
Total Assets	\$249,322

Liabilities and Equity (000)

Deposits	\$215,968
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$11,000
Other liabilities	\$ 666
Total liabilities	\$227,634
Total equity	\$21,688
Total liabilities and equity	\$249,322
2013 Earnings	\$ 728

Carolina Trust Bank

Lincolnton

Jerry Ocheltree
President and Chief Executive Officer

901 East Main Street, 28092

Telephone: (704) 735-1104

Fax: (704) 735-1258

Assets (000)

Cash and balances due from depository institutions	\$6,918
Securities	\$24,638
Federal Funds Sold and resell agreements	\$ 23
Net loans and lease financing receivables	\$219,825
Premises and fixed assets including capitalized leases	\$6,176
Other real estate owned	\$3,902
Intangible assets	\$ 323
Other assets	\$4,630
Total Assets	\$266,435

Liabilities and Equity (000)

Deposits	\$228,885
Federal funds purchased and repurchase agreements	\$ 235
Other borrowed money	\$11,917
Other liabilities	\$3,142
Total liabilities	\$244,179
Total equity	\$22,256
Total liabilities and equity	\$266,435
2013 Earnings	-\$1,448

Coastal Bank & Trust

Jacksonville

W. Keith Betts
President and Chief Executive Officer

2414 North Marine Boulevard, 28546

Telephone: (910) 577-3200

Fax: (910) 577-3211

Assets (000)

Cash and balances due from depository institutions	\$10,492
Securities	\$4,160
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$45,605
Premises and fixed assets including capitalized leases	\$1,353
Other real estate owned	\$ 0
Intangible assets	\$ 0
Other assets	\$ 542
Total Assets	\$62,152

Liabilities and Equity (000)

Deposits	\$56,961
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 115
Total liabilities	\$57,076
Total equity	\$5,076
Total liabilities and equity	\$62,152
2013 Earnings	-\$2,457

**Cornerstone Bank
Wilson**

**Norman B. Osborn
President and Chief Executive Officer**

**3710 Nash Street, North, 27896
Telephone: (252) 243-5588
Fax: (252) 243-7811**

Assets (000)

Cash and balances due from depository institutions	\$6,673
Securities	\$33,975
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$65,778
Premises and fixed assets including capitalized leases	\$2,388
Other real estate owned	\$4,384
Intangible assets	\$ 0
Other assets	\$5,188
Total Assets	\$118,386

Liabilities and Equity (000)

Deposits	\$103,108
Federal funds purchased and repurchase agreements	\$ 504
Other borrowed money	\$8,500
Other liabilities	\$ 625
Total liabilities	\$112,737
Total equity	\$5,649
Total liabilities and equity	\$118,386
2013 Earnings	\$ 246

**Farmers & Merchants Bank
Granite Quarry**

**Paul E. Fisher
Chairman and Chief Executive Officer**

**138 North Salisbury Avenue, 27513
Telephone: (704) 279-7291
Fax: (704) 279-2919**

Assets (000)

Cash and balances due from depository institutions	\$78,203
Securities	\$2,332
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$377,664
Premises and fixed assets including capitalized leases	\$17,046
Other real estate owned	\$8,047
Intangible assets	\$ 919
Other assets	\$11,334
Total Assets	\$495,545

Liabilities and Equity (000)

Deposits	\$427,918
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$5,000
Other liabilities	\$4,481
Total liabilities	\$437,399
Total equity	\$58,146
Total liabilities and equity	\$495,545
2013 Earnings	\$1,641

**First Bank
Southern Pines**

**Richard H. Moore
President and Chief Executive Officer**

**300 SW Broad Street, 28387
Telephone: (910) 576-6171
Fax: (910) 576-0662**

Assets (000)

Cash and balances due from depository institutions	\$223,057
Securities	\$223,025
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$2,421,146
Premises and fixed assets including capitalized leases	\$77,441
Other real estate owned	\$36,748
Intangible assets	\$68,669
Other assets	\$134,587
Total Assets	\$3,184,673

Liabilities and Equity (000)

Deposits	\$2,756,496
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$13,965
Total liabilities	\$2,770,461
Total equity	\$414,212
Total liabilities and equity	\$3,184,673
2013 Earnings	\$22,602

First Carolina Bank

Rocky Mount

Ronald A. Day
President and Chief Executive Officer

171 North Winstead Avenue, 27804

Telephone: (252) 937-2152

Fax: (252) 937-4567

Assets (000)

Liabilities and Equity (000)

Cash and balances due from depository institutions	\$22,212
Securities	\$ 126
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$56,572
Premises and fixed assets including capitalized leases	\$2,983
Other real estate owned	\$1,316
Intangible assets	\$2,239
Other assets	\$ 434
Total Assets	\$85,882

Deposits	\$75,729
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 18
Other liabilities	\$ 192
Total liabilities	\$75,939
Total equity	\$9,943
Total liabilities and equity	\$85,882
2013 Earnings	\$- 685

First South Bank

Washington

Bruce Elder
President and Chief Executive Officer

1311 Carolina Avenue, 27889

Telephone: (252) 946-4178

Fax: (252) 946-5909

Assets (000)

Liabilities and Equity (000)

Cash and balances due from depository institutions	\$24,235
Securities	\$150,300
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$446,343
Premises and fixed assets including capitalized leases	\$11,759
Other real estate owned	\$9,354
Intangible assets	\$5,446
Other assets	\$26,421
Total Assets	\$673,858

Deposits	\$586,596
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$3,174
Total liabilities	\$589,770
Total equity	\$84,088
Total liabilities and equity	\$673,858
2013 Earnings	\$6,284

First-Citizens Bank & Trust Company

Raleigh

Frank B. Holding, Jr.
Chairman and Chief Executive Officer

239 Fayetteville Street Mall, 27601

Telephone: (919) 716-7520

Fax: (919) 716-2844

Assets (000)

Liabilities and Equity (000)

Cash and balances due from depository institutions	\$1,338,466
Securities	\$5,154,122
Federal Funds Sold and resell agreements	\$56,000
Net loans and lease financing receivables	\$12,948,327
Premises and fixed assets including capitalized leases	\$807,370
Other real estate owned	\$82,729
Intangible assets	\$62,648
Other assets	\$407,897
Total Assets	\$20,857,559

Deposits	\$17,905,571
Federal funds purchased and repurchase agreements	\$299,309
Other borrowed money	\$289,377
Other liabilities	\$369,135
Total liabilities	\$18,863,392
Total equity	\$1,994,167
Total liabilities and equity	\$20,857,559
2013 Earnings	\$168,937

Forest Commercial Bank

Asheville

John D. Kimberly
President and Chief Executive Officer

1127 Hendersonville Road, 28803

Telephone: (828) 255-5711

Fax: (828) 255-5713

Assets (000)

Liabilities and Equity (000)

Cash and balances due from depository institutions	\$24,779
Securities	\$20,029
Federal Funds Sold and resell agreements	\$5,003
Net loans and lease financing receivables	\$118,175
Premises and fixed assets including capitalized leases	\$ 461
Other real estate owned	\$1,245
Intangible assets	\$ 0
Other assets	\$5,507
Total Assets	\$175,199

Deposits	\$145,387
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$9,500
Other liabilities	\$1,371
Total liabilities	\$156,258
Total equity	\$18,941
Total liabilities and equity	\$175,199

2013 Earnings	\$ 178
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Four Oaks Bank & Trust Company

Four Oaks

Ayden R. Lee, Jr.
Chairman, President, and CEO

6144 US 301 South, 27524

Telephone: (919) 963-2177

Fax: (919) 963-2768

Assets (000)

Liabilities and Equity (000)

Cash and balances due from depository institutions	\$160,479
Securities	\$129,423
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$480,919
Premises and fixed assets including capitalized leases	\$12,293
Other real estate owned	\$8,697
Intangible assets	\$ 1
Other assets	\$28,217
Total Assets	\$820,029

Deposits	\$658,158
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$112,000
Other liabilities	\$5,283
Total liabilities	\$775,441
Total equity	\$44,587
Total liabilities and equity	\$820,028

2013 Earnings	\$ 913
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Great State Bank

Wilkesboro

C. Greg Edwards
President and Chief Executive Officer

1422 US Highway 421, 28697

Telephone: (336) 903-4948

Fax: (336) 990-0949

Assets (000)

Liabilities and Equity (000)

Cash and balances due from depository institutions	\$14,951
Securities	\$14,156
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$55,836
Premises and fixed assets including capitalized leases	\$1,087
Other real estate owned	\$ 20
Intangible assets	\$ 0
Other assets	\$1,020
Total Assets	\$87,070

Deposits	\$75,552
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$1,500
Other liabilities	\$ 144
Total liabilities	\$77,196
Total equity	\$9,874
Total liabilities and equity	\$87,070

2013 Earnings	\$ 767
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Hertford Savings Bank, SSB
Hertford

Vivian D. Sutton
President

121 North Church Street, 27944
Telephone: (252) 426-5403
Fax: (252) 426-5279

Assets (000)

Cash and balances due from depository institutions	\$5,720
Securities	\$ 10
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$8,239
Premises and fixed assets including capitalized leases	\$ 81
Other real estate owned	\$ 45
Intangible assets	\$ 0
Other assets	\$ 49
Total Assets	\$14,144

Liabilities and Equity (000)

Deposits	\$12,186
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 7
Total liabilities	\$12,193
Total equity	\$1,951
Total liabilities and equity	\$14,144
2013 Earnings	\$ 97

High Point Bank and Trust Company
High Point

Mark L. Williamson
President and Chief Executive Officer

300 North Main Street, 27260
Telephone: (336) 881-3300
Fax: (336) 889-6554

Assets (000)

Cash and balances due from depository institutions	\$93,300
Securities	\$143,743
Federal Funds Sold and resell agreements	\$ 257
Net loans and lease financing receivables	\$515,591
Premises and fixed assets including capitalized leases	\$18,836
Other real estate owned	\$3,770
Intangible assets	\$4,820
Other assets	\$44,170
Total Assets	\$824,487

Liabilities and Equity (000)

Deposits	\$657,138
Federal funds purchased and repurchase agreements	\$17,000
Other borrowed money	\$48,676
Other liabilities	\$7,920
Total liabilities	\$730,734
Total equity	\$93,753
Total liabilities and equity	\$824,487
2013 Earnings	\$2,602

Home Savings Bank of Albemarle, SSB
Albemarle

R. Ronald Swanner
Chairman and Chief Executive Officer

103 North Second Street, 28001
Telephone: (704) 982-9184
Fax: (704) 983-1308

Assets (000)

Cash and balances due from depository institutions	\$37,598
Securities	\$13,090
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$191,366
Premises and fixed assets including capitalized leases	\$8,769
Other real estate owned	\$12,277
Intangible assets	\$ 6
Other assets	\$16,073
Total Assets	\$279,179

Liabilities and Equity (000)

Deposits	\$235,170
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$12,300
Other liabilities	\$6,677
Total liabilities	\$254,147
Total equity	\$25,032
Total liabilities and equity	\$279,179
2013 Earnings	\$ 480

Jackson Savings Bank, SSB
Sylva

Phyllis Morgan
Assistant Vice-President

741 West Main Street, 28779
Telephone: (828) 586-2451
Fax: (828) 586-2055

Assets (000)

Cash and balances due from depository institutions	\$4,185
Securities	\$ 0
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$28,049
Premises and fixed assets including capitalized leases	\$ 146
Other real estate owned	\$ 868
Intangible assets	\$ 0
Other assets	\$ 680
Total Assets	\$33,928

Liabilities and Equity (000)

Deposits	\$27,477
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 129
Total liabilities	\$27,606
Total equity	\$6,322
Total liabilities and equity	\$33,928
2013 Earnings	\$ 113

KS Bank, Inc.
Smithfield

Harold T. Keen
President and Chief Executive Officer

1031 North Brightleaf Boulevard, 27577
Telephone: (919) 938-3101
Fax: (919) 938-2681

Assets (000)

Cash and balances due from depository institutions	\$7,178
Securities	\$84,292
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$193,646
Premises and fixed assets including capitalized leases	\$8,345
Other real estate owned	\$2,948
Intangible assets	\$ 0
Other assets	\$8,870
Total Assets	\$305,279

Liabilities and Equity (000)

Deposits	\$230,344
Federal funds purchased and repurchase agreements	\$7,215
Other borrowed money	\$33,000
Other liabilities	\$2,516
Total liabilities	\$273,075
Total equity	\$32,204
Total liabilities and equity	\$305,279
2013 Earnings	\$1,179

Live Oak Banking Company
Wilmington

James S. Mahan, III
Chairman and Chief Executive Officer

1741 Tiburon Drive, 28403
Telephone: (877) 890-5867
Fax: (910) 790-5868

Assets (000)

Cash and balances due from depository institutions	\$37,238
Securities	\$19,446
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$297,939
Premises and fixed assets including capitalized leases	\$22,433
Other real estate owned	\$ 341
Intangible assets	\$23,224
Other assets	\$14,944
Total Assets	\$415,565

Liabilities and Equity (000)

Deposits	\$356,624
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$8,721
Total liabilities	\$365,345
Total equity	\$50,221
Total liabilities and equity	\$415,566
2013 Earnings	\$19,941

**Lumbee Guaranty Bank
Pembroke**

**Larry R. Chavis
President and Chief Executive Officer**

**403 East Third Street, 28372
Telephone: (910) 521-9707
Fax: (910) 521-6102**

Assets (000)

Cash and balances due from depository institutions	\$23,518
Securities	\$88,039
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$179,927
Premises and fixed assets including capitalized leases	\$10,212
Other real estate owned	\$ 726
Intangible assets	\$ 680
Other assets	\$14,336
Total Assets	\$317,438

Liabilities and Equity (000)

Deposits	\$275,628
Federal funds purchased and repurchase agreements	\$3,246
Other borrowed money	\$4,126
Other liabilities	\$4,398
Total liabilities	\$287,398
Total equity	\$30,040
Total liabilities and equity	\$317,438
2013 Earnings	\$1,837

**Macon Bank, Inc.
Franklin**

**Roger D. Plemens
President and Chief Executive Officer**

**220 One Center Court, 28734
Telephone: (828) 524-7000
Fax: (828) 524-6590**

Assets (000)

Cash and balances due from depository institutions	\$34,716
Securities	\$176,472
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$515,310
Premises and fixed assets including capitalized leases	\$13,006
Other real estate owned	\$10,506
Intangible assets	\$1,883
Other assets	\$37,941
Total Assets	\$789,834

Liabilities and Equity (000)

Deposits	\$684,700
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$40,000
Other liabilities	\$11,810
Total liabilities	\$736,510
Total equity	\$53,324
Total liabilities and equity	\$789,834
2013 Earnings	\$5,778

**Mechanics & Farmers Bank
Durham**

**Kim D. Saunders
President and Chief Executive Officer**

**2634 Durham-Chapel Hill Boulevard, 27701
Telephone: (919) 687-7800
Fax: (919) 687-7821**

Assets (000)

Cash and balances due from depository institutions	\$25,583
Securities	\$65,919
Federal Funds Sold and resell agreements	\$3,000
Net loans and lease financing receivables	\$186,301
Premises and fixed assets including capitalized leases	\$4,373
Other real estate owned	\$3,032
Intangible assets	\$ 25
Other assets	\$13,351
Total Assets	\$301,584

Liabilities and Equity (000)

Deposits	\$260,856
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 847
Other liabilities	\$4,840
Total liabilities	\$266,543
Total equity	\$35,041
Total liabilities and equity	\$301,584
2013 Earnings	\$ 785

Morganton Savings Bank, SSB
Morganton

Michael P. Ayotte
President and Chief Executive Officer

100 South King Street, 28680
Telephone: (828) 437-1426
Fax: (828) 437-1430

Assets (000)		Liabilities and Equity (000)	
Cash and balances due from depository institutions	\$10,617	Deposits	\$51,796
Securities	\$10,293	Federal funds purchased and repurchase agreements	\$ 0
Federal Funds Sold and resell agreements	\$ 0	Other borrowed money	\$3,000
Net loans and lease financing receivables	\$46,752	Other liabilities	\$2,124
Premises and fixed assets including capitalized leases	\$2,873	Total liabilities	\$56,920
Other real estate owned	\$ 3	Total equity	\$24,124
Intangible assets	\$ 0	Total liabilities and equity	\$81,044
Other assets	\$10,506		
Total Assets	\$81,044	2013 Earnings	\$ 243

Mount Gilead Savings and Loan Association
Mount Gilead

Albert F. Johnson
President and Chief Executive Officer

Post Office Box 97, 27306
Telephone: (910) 439-6165
Fax: (910) 439-4811

Assets (000)		Liabilities and Equity (000)	
Cash and balances due from depository institutions	\$1,425	Deposits	\$ 455
Securities	\$ 0	Federal funds purchased and repurchase agreements	\$ 0
Federal Funds Sold and resell agreements	\$ 0	Other borrowed money	\$ 0
Net loans and lease financing receivables	\$ 0	Other liabilities	\$ 2
Premises and fixed assets including capitalized leases	\$ 33	Total liabilities	\$ 457
Other real estate owned	\$ 0	Total equity	\$1,038
Intangible assets	\$ 0	Total liabilities and equity	\$1,495
Other assets	\$ 37		
Total Assets	\$1,495	2013 Earnings	\$- 769

Mountain 1st Bank & Trust Company
Hendersonville

Michael G. Mayer
Chief Executive Officer

101 Jack Street, 28792
Telephone: (828) 697-3100
Fax: (828) 697-7756

Assets (000)		Liabilities and Equity (000)	
Cash and balances due from depository institutions	\$27,544	Deposits	\$630,359
Securities	\$246,890	Federal funds purchased and repurchase agreements	\$ 406
Federal Funds Sold and resell agreements	\$ 650	Other borrowed money	\$ 0
Net loans and lease financing receivables	\$331,557	Other liabilities	\$3,375
Premises and fixed assets including capitalized leases	\$3,852	Total liabilities	\$634,140
Other real estate owned	\$12,896	Total equity	\$9,184
Intangible assets	\$ 148	Total liabilities and equity	\$643,324
Other assets	\$19,787		
Total Assets	\$643,324	2013 Earnings	\$3,181

**Nantahala Bank & Trust Company
Franklin**

**Timothy S. Hubbs
Chief Executive Officer**

**120 Siler Road, 28734
Telephone: (828) 369-2265
Fax: (828) 349-9559**

Assets (000)

Cash and balances due from depository institutions	\$10,378
Securities	\$20,293
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$96,586
Premises and fixed assets including capitalized leases	\$4,415
Other real estate owned	\$20,200
Intangible assets	\$ 28
Other assets	\$1,695
Total Assets	\$153,595

Liabilities and Equity (000)

Deposits	\$130,815
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$13,900
Other liabilities	\$1,596
Total liabilities	\$146,311
Total equity	\$7,284
Total liabilities and equity	\$153,595
2013 Earnings	\$-1,466

**New Century Bank
Dunn**

**William L. Hedgepeth, II
President and Chief Executive Officer**

**700 West Cumberland Street, 28334
Telephone: (910) 892-7080
Fax: (910) 892-8059**

Assets (000)

Cash and balances due from depository institutions	\$69,842
Securities	\$83,836
Federal Funds Sold and resell agreements	\$3,028
Net loans and lease financing receivables	\$339,447
Premises and fixed assets including capitalized leases	\$10,901
Other real estate owned	\$2,007
Intangible assets	\$ 182
Other assets	\$15,900
Total Assets	\$525,143

Liabilities and Equity (000)

Deposits	\$449,726
Federal funds purchased and repurchase agreements	\$6,304
Other borrowed money	\$ 0
Other liabilities	\$2,654
Total liabilities	\$458,684
Total equity	\$66,459
Total liabilities and equity	\$525,143
2013 Earnings	\$3,201

**NewBridge Bank
Greensboro**

**Pressley A. Ridgill
President and Chief Executive Officer**

**1501 Highwoods Boulevard, 27410
Telephone: (336) 369-0900
Fax: (336) 369-0937**

Assets (000)

Cash and balances due from depository institutions	\$33,513
Securities	\$358,878
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$1,395,683
Premises and fixed assets including capitalized leases	\$43,188
Other real estate owned	\$8,025
Intangible assets	\$7,843
Other assets	\$116,541
Total Assets	\$1,963,671

Liabilities and Equity (000)

Deposits	\$1,559,933
Federal funds purchased and repurchase agreements	\$34,000
Other borrowed money	\$170,000
Other liabilities	\$13,800
Total liabilities	\$1,777,733
Total equity	\$185,938
Total liabilities and equity	\$1,963,671
2013 Earnings	\$21,351

**NewDominion Bank
Charlotte**

**C. John Hipp, III
Chief Executive Officer**

**1111 Metropolitan Avenue, 28204
Telephone: (704) 943-5700
Fax: (704) 943-5699**

Assets (000)

Cash and balances due from depository institutions	\$26,005
Securities	\$27,923
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$207,205
Premises and fixed assets including capitalized leases	\$1,473
Other real estate owned	\$9,901
Intangible assets	\$ 0
Other assets	\$3,475
Total Assets	\$275,982

Liabilities and Equity (000)

Deposits	\$239,719
Federal funds purchased and repurchase agreements	\$7,911
Other borrowed money	\$10,000
Other liabilities	\$2,063
Total liabilities	\$259,693
Total equity	\$16,289
Total liabilities and equity	\$275,982
2013 Earnings	\$-2,393

**North State Bank
Raleigh**

**Larry D. Barbour
President and Chief Executive Officer**

**6204 Falls of Neuse Road, 27609
Telephone: (919) 855-9925
Fax: (919) 855-9929**

Assets (000)

Cash and balances due from depository institutions	\$79,937
Securities	\$35,833
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$509,322
Premises and fixed assets including capitalized leases	\$25,027
Other real estate owned	\$2,547
Intangible assets	\$ 141
Other assets	\$20,502
Total Assets	\$673,309

Liabilities and Equity (000)

Deposits	\$602,069
Federal funds purchased and repurchase agreements	\$ 399
Other borrowed money	\$ 735
Other liabilities	\$12,561
Total liabilities	\$615,764
Total equity	\$57,545
Total liabilities and equity	\$673,309
2013 Earnings	\$2,851

**Oldtown Bank
Waynesville**

**Charles D. Umberger
President and Chief Executive Officer**

**2045 South Main Street, 28786
Telephone: (828) 456-3006
Fax: (828) 456-4088**

Assets (000)

Cash and balances due from depository institutions	\$3,844
Securities	\$34,202
Federal Funds Sold and resell agreements	\$3,633
Net loans and lease financing receivables	\$54,117
Premises and fixed assets including capitalized leases	\$3,723
Other real estate owned	\$1,529
Intangible assets	\$ 0
Other assets	\$1,287
Total Assets	\$102,335

Liabilities and Equity (000)

Deposits	\$84,409
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$9,000
Other liabilities	\$ 158
Total liabilities	\$93,567
Total equity	\$8,768
Total liabilities and equity	\$102,335
2013 Earnings	\$ 439

**Paragon Commercial Bank
Raleigh**

**Robert C. Hatley
President and Chief Executive Officer**

**3535 Glenwood Avenue, 27612
Telephone: (919) 788-7770
Fax: (866) 479-7755**

Assets (000)

Cash and balances due from depository institutions	\$45,137
Securities	\$147,156
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$760,453
Premises and fixed assets including capitalized leases	\$14,863
Other real estate owned	\$18,048
Intangible assets	\$ 0
Other assets	\$48,974
Total Assets	\$1,034,631

Liabilities and Equity (000)

Deposits	\$770,862
Federal funds purchased and repurchase agreements	\$28,012
Other borrowed money	\$115,000
Other liabilities	\$16,755
Total liabilities	\$930,629
Total equity	\$104,002
Total liabilities and equity	\$1,034,631
2013 Earnings	\$5,707

**Park Sterling Bank
Charlotte**

**James C. Cherry
Chief Executive Officer**

**1043 East Morehead Street, Suite 201, 28204
Telephone: (704) 716-2134
Fax: (704) 716-2138**

Assets (000)

Cash and balances due from depository institutions	\$57,118
Securities	\$385,109
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$1,289,407
Premises and fixed assets including capitalized leases	\$54,491
Other real estate owned	\$14,492
Intangible assets	\$35,049
Other assets	\$112,485
Total Assets	\$1,948,151

Liabilities and Equity (000)

Deposits	\$1,610,353
Federal funds purchased and repurchase agreements	\$ 996
Other borrowed money	\$55,000
Other liabilities	\$27,767
Total liabilities	\$1,694,116
Total equity	\$254,035
Total liabilities and equity	\$1,948,151
2013 Earnings	\$16,105

**Peoples Bank
Newton**

**Lance A. Sellers
President and Chief Executive Officer**

**518 West C Street, 28658
Telephone: (828) 464-5620
Fax: (828) 465-6780**

Assets (000)

Cash and balances due from depository institutions	\$76,773
Securities	\$296,169
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$607,957
Premises and fixed assets including capitalized leases	\$16,358
Other real estate owned	\$1,679
Intangible assets	\$ 0
Other assets	\$33,106
Total Assets	\$1,032,042

Liabilities and Equity (000)

Deposits	\$813,270
Federal funds purchased and repurchase agreements	\$45,396
Other borrowed money	\$65,000
Other liabilities	\$7,941
Total liabilities	\$931,607
Total equity	\$100,435
Total liabilities and equity	\$1,032,042
2013 Earnings	\$6,854

**Premier Commercial Bank
Greensboro**

**Francis X. Gavigan, Jr.
President and Chief Executive Officer**

**701 Green Valley Road, Suite 102, 27408
Telephone: (336) 398-2321
Fax: (336) 323-1113**

Assets (000)

Cash and balances due from depository institutions	\$32,542
Securities	\$46,905
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$94,524
Premises and fixed assets including capitalized leases	\$ 373
Other real estate owned	\$ 921
Intangible assets	\$ 0
Other assets	\$2,586
Total Assets	\$177,851

Liabilities and Equity (000)

Deposits	\$143,672
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$19,144
Other liabilities	\$ 364
Total liabilities	\$163,180
Total equity	\$14,671
Total liabilities and equity	\$177,851
2013 Earnings	\$ 725

**Providence Bank
Rocky Mount**

**John A. Barker
President and Chief Executive Officer**

**450 North Winstead Avenue, 27804
Telephone: (252) 443-9477
Fax: (252) 443-9242**

Assets (000)

Cash and balances due from depository institutions	\$35,158
Securities	\$2,000
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$170,236
Premises and fixed assets including capitalized leases	\$ 585
Other real estate owned	\$1,914
Intangible assets	\$ 0
Other assets	\$8,013
Total Assets	\$217,906

Liabilities and Equity (000)

Deposits	\$182,039
Federal funds purchased and repurchase agreements	\$ 560
Other borrowed money	\$11,500
Other liabilities	\$ 820
Total liabilities	\$194,919
Total equity	\$22,987
Total liabilities and equity	\$217,906
2013 Earnings	\$2,112

**Roanoke Rapids Savings Bank, SSB
Roanoke Rapids**

**Ed Jackson
President and Chief Executive Officer**

**325 Becker Drive, 27870
Telephone: (252) 537-8061
Fax: (252) 537-8431**

Assets (000)

Cash and balances due from depository institutions	\$1,759
Securities	\$9,266
Federal Funds Sold and resell agreements	\$5,457
Net loans and lease financing receivables	\$38,347
Premises and fixed assets including capitalized leases	\$ 908
Other real estate owned	\$ 678
Intangible assets	\$ 0
Other assets	\$2,795
Total Assets	\$59,210

Liabilities and Equity (000)

Deposits	\$45,824
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$4,600
Other liabilities	\$ 192
Total liabilities	\$50,616
Total equity	\$8,594
Total liabilities and equity	\$59,210
2013 Earnings	\$ 119

Roanoke Valley Savings Bank, SSB
Roanoke Rapids

J. William Gossip
President and Chief Executive Officer

828 Roanoke Avenue, 27870
Telephone: (252) 537-6146
Fax: (252) 537-0977

Assets (000)

Liabilities and Equity (000)

Cash and balances due from depository institutions	\$15,974
Securities	\$1,242
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$17,988
Premises and fixed assets including capitalized leases	\$ 100
Other real estate owned	\$ 423
Intangible assets	\$ 0
Other assets	\$4,138
Total Assets	\$39,865

Deposits	\$29,465
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 746
Total liabilities	\$30,211
Total equity	\$9,654
Total liabilities and equity	\$39,865
2013 Earnings	\$ 0

Roxboro Savings Bank, SSB
Roxboro

Jane D. Long
Chief Executive Officer

313 South Main Street, 27573
Telephone: (336) 599-2137
Fax: (336) 597-5037

Assets (000)

Liabilities and Equity (000)

Cash and balances due from depository institutions	\$9,933
Securities	\$88,273
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$96,503
Premises and fixed assets including capitalized leases	\$1,321
Other real estate owned	\$ 676
Intangible assets	\$ 13
Other assets	\$13,553
Total Assets	\$210,272

Deposits	\$149,380
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$23,150
Other liabilities	\$3,557
Total liabilities	\$176,087
Total equity	\$34,185
Total liabilities and equity	\$210,272
2013 Earnings	\$2,107

Select Bank & Trust Company
Greenville

Mark A. Holmes
Chief Executive Officer

3600 Charles Boulevard, 27858
Telephone: (252) 353-5730
Fax: (252) 353-8417

Assets (000)

Liabilities and Equity (000)

Cash and balances due from depository institutions	\$7,174
Securities	\$43,019
Federal Funds Sold and resell agreements	\$5,960
Net loans and lease financing receivables	\$210,782
Premises and fixed assets including capitalized leases	\$6,528
Other real estate owned	\$ 221
Intangible assets	\$1,749
Other assets	\$5,156
Total Assets	\$280,589

Deposits	\$227,285
Federal funds purchased and repurchase agreements	\$2,544
Other borrowed money	\$18,644
Other liabilities	\$ 638
Total liabilities	\$249,111
Total equity	\$31,478
Total liabilities and equity	\$280,589
2013 Earnings	\$2,502

Sound Banking Company
Morehead City

S. Phillip Collins
President and Chief Executive Officer

5039 Executive Drive, 28557
Telephone: (252) 727-5558
Fax: (252) 727-5559

Assets (000)

Cash and balances due from depository institutions	\$6,803
Securities	\$18,437
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$99,698
Premises and fixed assets including capitalized leases	\$3,212
Other real estate owned	\$ 100
Intangible assets	\$ 0
Other assets	\$5,492
Total Assets	\$133,742

Liabilities and Equity (000)

Deposits	\$104,723
Federal funds purchased and repurchase agreements	\$ 945
Other borrowed money	\$14,200
Other liabilities	\$3,396
Total liabilities	\$123,264
Total equity	\$10,478
Total liabilities and equity	\$133,742
2013 Earnings	\$ 851

Southern Bank & Trust Company
Mount Olive

J. Grey Morgan
Chairman and Chief Executive Officer

100 North Center Street, 28365
Telephone: (919) 658-7000
Fax: (919) 658-7065

Assets (000)

Cash and balances due from depository institutions	\$462,032
Securities	\$415,147
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$1,179,515
Premises and fixed assets including capitalized leases	\$51,528
Other real estate owned	\$26,033
Intangible assets	\$14,663
Other assets	\$78,433
Total Assets	\$2,227,351

Liabilities and Equity (000)

Deposits	\$1,900,171
Federal funds purchased and repurchase agreements	\$84,514
Other borrowed money	\$ 0
Other liabilities	\$33,434
Total liabilities	\$2,018,119
Total equity	\$209,232
Total liabilities and equity	\$2,227,351
2013 Earnings	\$9,631

Square 1 Bank
Durham

Douglas H. Bowers
President and Chief Executive Officer

406 Blackwell Street, Suite 240, 27701
Telephone: (919) 314-3040
Fax: (919) 314-3080

Assets (000)

Cash and balances due from depository institutions	\$102,897
Securities	\$1,078,484
Federal Funds Sold and resell agreements	\$ 116
Net loans and lease financing receivables	\$1,064,157
Premises and fixed assets including capitalized leases	\$2,671
Other real estate owned	\$ 0
Intangible assets	\$2,065
Other assets	\$72,438
Total Assets	\$2,322,828

Liabilities and Equity (000)

Deposits	\$2,106,850
Federal funds purchased and repurchase agreements	\$12,737
Other borrowed money	\$ 0
Other liabilities	\$13,246
Total liabilities	\$2,132,833
Total equity	\$189,995
Total liabilities and equity	\$2,322,828
2013 Earnings	\$23,145

**Surrey Bank & Trust
Mount Airy**

**Edward C. Ashby, III
President and Chief Executive Officer**

**145 North Renfro Street, 27030
Telephone: (336) 719-2310
Fax: (336) 789-2310**

Assets (000)

Cash and balances due from depository institutions	\$41,730
Securities	\$3,993
Federal Funds Sold and resell agreements	\$1,312
Net loans and lease financing receivables	\$179,909
Premises and fixed assets including capitalized leases	\$4,376
Other real estate owned	\$ 0
Intangible assets	\$ 120
Other assets	\$8,877
Total Assets	\$240,317

Liabilities and Equity (000)

Deposits	\$195,844
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$7,750
Other liabilities	\$3,239
Total liabilities	\$206,833
Total equity	\$33,484
Total liabilities and equity	\$240,317
2013 Earnings	\$2,913

**Tarboro Savings Bank, SSB
Tarboro**

**Ann G. Winstead
President and Chief Executive Officer**

**501 Main Street, 27886
Telephone: (252) 823-3116
Fax: (252) 823-0513**

Assets (000)

Cash and balances due from depository institutions	\$7,284
Securities	\$ 16
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$31,092
Premises and fixed assets including capitalized leases	\$ 318
Other real estate owned	\$ 0
Intangible assets	\$ 0
Other assets	\$1,226
Total Assets	\$39,936

Liabilities and Equity (000)

Deposits	\$34,202
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$ 65
Total liabilities	\$34,267
Total equity	\$5,669
Total liabilities and equity	\$39,936
2013 Earnings	\$ 254

**Taylorsville Savings Bank, SSB
Taylorsville**

**Timothy H. Keever
President**

**107 Main Avenue Drive, 28681
Telephone: (828) 632-4228
Fax: (828) 632-0065**

Assets (000)

Cash and balances due from depository institutions	\$3,942
Securities	\$15,523
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$63,683
Premises and fixed assets including capitalized leases	\$ 733
Other real estate owned	\$ 75
Intangible assets	\$ 0
Other assets	\$5,578
Total Assets	\$89,534

Liabilities and Equity (000)

Deposits	\$80,241
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$ 0
Other liabilities	\$2,109
Total liabilities	\$82,350
Total equity	\$7,184
Total liabilities and equity	\$89,534
2013 Earnings	\$ 450

**The Fidelity Bank
Fuquay-Varina**

**Mary W. Willis
President and Chief Executive Officer**

**100 South Main Street, 27526
Telephone: (919) 552-2242
Fax: (919) 557-4553**

Assets (000)		Liabilities and Equity (000)	
Cash and balances due from depository institutions	\$458,424	Deposits	\$1,399,161
Securities	\$183,829	Federal funds purchased and repurchase agreements	\$ 0
Federal Funds Sold and resell agreements	\$ 0	Other borrowed money	\$ 0
Net loans and lease financing receivables	\$846,995	Other liabilities	\$15,600
Premises and fixed assets including capitalized leases	\$57,656	Total liabilities	\$1,414,761
Other real estate owned	\$7,067	Total equity	\$173,347
Intangible assets	\$19,274	Total liabilities and equity	\$1,588,108
Other assets	\$14,863		
Total Assets	\$1,588,108	2013 Earnings	\$5,172

**the little bank, incorporated
Kinston**

**Vincent Robert Jones
President and Chief Executive Officer**

**1101 West Vernon Avenue, 28501
Telephone: (252) 939-3900
Fax: (252) 317-2837**

Assets (000)		Liabilities and Equity (000)	
Cash and balances due from depository institutions	\$11,459	Deposits	\$261,462
Securities	\$65,913	Federal funds purchased and repurchase agreements	\$ 0
Federal Funds Sold and resell agreements	\$ 467	Other borrowed money	\$20,000
Net loans and lease financing receivables	\$218,980	Other liabilities	\$ 762
Premises and fixed assets including capitalized leases	\$3,464	Total liabilities	\$282,224
Other real estate owned	\$ 520	Total equity	\$29,728
Intangible assets	\$ 0	Total liabilities and equity	\$311,952
Other assets	\$11,149		
Total Assets	\$311,952	2013 Earnings	\$2,788

**TrustAtlantic Bank
Raleigh**

**James A. Beck
President and Chief Executive Officer**

**4801 Glenwood Avenue, 27612
Telephone: (919) 277-8735
Fax: (919) 277-8701**

Assets (000)		Liabilities and Equity (000)	
Cash and balances due from depository institutions	\$20,052	Deposits	\$382,305
Securities	\$73,688	Federal funds purchased and repurchase agreements	\$ 0
Federal Funds Sold and resell agreements	\$10,753	Other borrowed money	\$4,200
Net loans and lease financing receivables	\$307,906	Other liabilities	\$2,719
Premises and fixed assets including capitalized leases	\$2,390	Total liabilities	\$389,224
Other real estate owned	\$2,205	Total equity	\$45,746
Intangible assets	\$3,873	Total liabilities and equity	\$434,970
Other assets	\$14,103		
Total Assets	\$434,970	2013 Earnings	\$3,645

**Union Bank & Trust Company
Oxford**

**Thomas M. Combs
President and Chief Executive Officer**

**108 College Street, 27565
Telephone: (919) 603-5030
Fax: (919) 603-5130**

Assets (000)

Cash and balances due from depository institutions	\$6,625
Securities	\$25,010
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$186,184
Premises and fixed assets including capitalized leases	\$6,473
Other real estate owned	\$1,220
Intangible assets	\$ 431
Other assets	\$6,793
Total Assets	\$232,736

Liabilities and Equity (000)

Deposits	\$202,289
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$4,000
Other liabilities	\$ 280
Total liabilities	\$206,569
Total equity	\$26,167
Total liabilities and equity	\$232,736
2013 Earnings	\$1,776

**Uwharrie Bank
Albemarle**

**W. D. Lawhon, Jr.
President and Chief Executive Officer**

**167 North Second Street, 28001
Telephone: (704) 983-6181
Fax: (704) 983-5548**

Assets (000)

Cash and balances due from depository institutions	\$72,394
Securities	\$100,280
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$303,391
Premises and fixed assets including capitalized leases	\$13,689
Other real estate owned	\$7,170
Intangible assets	\$2,385
Other assets	\$16,287
Total Assets	\$515,596

Liabilities and Equity (000)

Deposits	\$460,063
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$1,546
Other liabilities	\$4,269
Total liabilities	\$465,878
Total equity	\$49,718
Total liabilities and equity	\$515,596
2013 Earnings	\$1,684

**VantageSouth Bank
Cary**

**Scott M. Custer
Chief Executive Officer**

**1005 High House Road, 27513
Telephone: (919) 467-7400
Fax: (919) 467-1024**

Assets (000)

Cash and balances due from depository institutions	\$101,032
Securities	\$404,634
Federal Funds Sold and resell agreements	\$ 0
Net loans and lease financing receivables	\$1,391,286
Premises and fixed assets including capitalized leases	\$44,726
Other real estate owned	\$10,253
Intangible assets	\$33,896
Other assets	\$133,094
Total Assets	\$2,118,921

Liabilities and Equity (000)

Deposits	\$1,680,431
Federal funds purchased and repurchase agreements	\$ 0
Other borrowed money	\$148,825
Other liabilities	\$18,336
Total liabilities	\$1,847,592
Total equity	\$271,329
Total liabilities and equity	\$2,118,921
2013 Earnings	\$8,358

Yadkin Bank

Elkin

Joseph H. Towell
President and Chief Executive Officer

110 West Market Street, 28621
Telephone: (336) 526-6300
Fax: (336) 835-8858

Assets (000)		Liabilities and Equity (000)	
Cash and balances due from depository institutions	\$40,987	Deposits	\$1,520,312
Securities	\$287,771	Federal funds purchased and repurchase agreements	\$28,260
Federal Funds Sold and resell agreements	\$ 10	Other borrowed money	\$28,168
Net loans and lease financing receivables	\$1,359,595	Other liabilities	\$10,772
Premises and fixed assets including capitalized leases	\$39,650	Total liabilities	\$1,587,512
Other real estate owned	\$3,267	Total equity	\$215,583
Intangible assets	\$6,509	Total liabilities and equity	\$1,803,095
Other assets	\$65,306		
Total Assets	\$1,803,095	2013 Earnings	\$19,840

AAFMAA Wealth Management & Trust LLC

Fayetteville

Richard J. Convy
President

639 Executive Place, Suite 200, 28305
Telephone: (910) 307-3500
Fax: (910) 307-3599

Assets (000)

Cash and balances due from depository institutions	\$ 946
Securities	\$ 6,330
Net loans and lease financing receivables	\$ 0
Receivables	\$ 31
Prepaid expenses and deposits	\$ 31
Net Premises and fixed assets including capitalized leases	\$ 131
Other real estate owned	\$ 0
Other assets	\$ 0
Total Assets	\$7,469

Liabilities and Equity (000)

Drafts payable	\$ 0
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses	\$ 0
Other liabilities	\$ 142
Total equity	\$7,327
Total liabilities and equity	\$7,469
2013 Earnings	\$- 1,449

Boys, Arnold Trust Company

Asheville

Thomas C. Arnold
Chairman and Chief Executive Officer

1272 Hendersonville Road, 28803
Telephone: (828) 274-1542
Fax: (828) 274-9233

Assets (000)

Cash and balances due from depository institutions	\$174
Securities	\$1,266
Net loans and lease financing receivables	\$ 0
Receivables	\$ 0
Prepaid expenses and deposits	\$ 75
Net Premises and fixed assets including capitalized leases	\$ 0
Other real estate owned	\$ 0
Other assets	\$ 0
Total Assets	\$1,515

Liabilities and Equity (000)

Drafts payable	\$ 0
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses	\$ 0
Other liabilities	\$ 0
Total equity	\$1,515
Total liabilities and equity	\$1,515
2013 Earnings	\$ 1

Davenport Trust Company

Greensboro

Winfred Eddins, Jr.
President

628 Green Valley Road, Suite 410, 27408
Telephone: (804) 780-2119
Fax: (804) 549-4319

Assets (000)

Cash and balances due from depository institutions	\$1,505
Securities	\$ 0
Net loans and lease financing receivables	\$ 0
Receivables	\$ 69
Prepaid expenses and deposits	\$ 0
Net Premises and fixed assets including capitalized leases	\$ 0
Other real estate owned	\$ 0
Other assets	\$ 9
Total Assets	\$1,583

Liabilities and Equity (000)

Drafts payable	\$ 0
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses	\$ 0
Other liabilities	\$ 0
Total equity	\$1,583
Total liabilities and equity	\$1,583
2013 Earnings	\$ 25

Franklin Street Trust Company

Chapel Hill

M. Rex Teaney, II
President

1450 Raleigh Road, Suite 300, 27517
Telephone: (919) 489-2600
Fax: (919) 490-4415

Assets (000)

Cash and balances due from depository institutions	\$1,120
Securities	\$1,242
Net loans and lease financing receivables	\$ 0
Receivables	\$1,625
Prepaid expenses and deposits	\$ 62
Net Premises and fixed assets including capitalized leases	\$ 0
Other real estate owned	\$ 0
Other assets	\$ 107
Total Assets	\$4,156

Liabilities and Equity (000)

Drafts payable	\$ 46
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses	\$ 0
Other liabilities	\$758
Total equity	\$3,352
Total liabilities and equity	\$4,156
2013 Earnings	\$ 306

Investors Trust Company

Chapel Hill

Stephen E. Pike
President

121 North Columbia Street, 27514
Telephone: (919) 968-2200
Fax: (919) 968-4880

Assets (000)

Cash and balances due from depository institutions	\$ 1,400
Securities	\$1,756
Net loans and lease financing receivables	\$ 0
Receivables	\$ 101
Prepaid expenses and deposits	\$ 278
Net Premises and fixed assets including capitalized leases	\$ 12
Other real estate owned	\$ 0
Other assets	\$ 2
Total Assets	\$3,549

Liabilities and Equity (000)

Drafts payable	\$ 0
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses	\$ 0
Other Liabilities	\$ 1,671
Total Equity	\$1,878
Total liabilities and equity	\$3,549
2013 Earnings	\$ 93

Old North State Trust, LLC

Siler City

Denis R. de St. Aubin
Chief Executive Officer and Chairman

106 West Raleigh Street, 27344
Telephone: (919) 663-3996
Fax: (919) 663-3254

Assets (000)

Cash and balances due from depository institutions	\$1,737
Securities	\$ 152
Net loans and lease financing receivables	\$ 0
Receivables	\$ 174
Prepaid expenses and deposits	\$ 37
Net Premises and fixed assets including capitalized leases	\$ 101
Other real estate owned	\$ 0
Other assets	\$ 60
Total Assets	\$2,261

Liabilities and Equity (000)

Drafts payable	\$ 15
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses	\$ 0
Other liabilities	\$ 20
Total equity	\$2,226
Total liabilities and equity	\$2,261
2013 Earnings	\$ 54

Piedmont Trust Company

Greensboro

R. Thomas Mayes, Jr.
President and Chief Executive Officer

701 Green Valley Road, Suite 300, 27408

Telephone: (336) 274-5471

Fax: (336) 272-8921

Assets (000)

Cash and balances due from depository institutions	\$2,429
Securities	\$ 824
Net loans and lease financing receivables	\$ 0
Receivables	\$ 37
Prepaid expenses and deposits	\$ 61
Net Premises and fixed assets including capitalized leases	\$ 341
Other real estate owned	\$ 0
Other assets	\$ 374
Total Assets	\$4,066

Liabilities and Equity (000)

Drafts payable	\$ 803
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses	\$ 0
Other liabilities	\$ 129
Total equity	\$3,134
Total liabilities and equity	\$4,066
2013 Earnings	\$ -63

The Trust Company of the South

Burlington

William H. Smith
Managing Principal and Chief Executive Officer

3041 South Church Street, 27215

Telephone: (336) 538-1000

Fax: (336) 538-1010

Assets (000)

Cash and balances due from depository institutions	\$737
Securities	\$ 1,897
Net loans and lease financing receivables	\$ 0
Receivables	\$ 579
Prepaid expenses and deposits	\$ 260
Net Premises and fixed assets including capitalized leases	\$ 103
Other real estate owned	\$ 0
Other assets	\$ 0
Total Assets	\$3,576

Liabilities and Equity (000)

Drafts payable	\$ 0
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$ 0
Accrued expenses and other liabilities	\$ 0
Other liabilities	\$ 964
Total equity	\$2,612
Total liabilities and equity	\$3,576
2013 Earnings	\$ 617

Wakefield Trust Company

Charlotte

Anna Spangler Nelson
President and Chief Executive Officer

1110 East Morehead Street, 28204

Telephone: (704) 372-4500

Fax: (704) 372-8978

Assets (000)

Cash and balances due from depository institutions	\$299
Securities	\$ 4,943
Net loans and lease financing receivables	\$ 0
Receivables	\$ 0
Prepaid expenses and deposits	\$ 17
Net Premises and fixed assets including capitalized leases	\$ 0
Other real estate owned	\$ 0
Other assets	\$ 28
Total Assets	\$5,287

Liabilities and Equity (000)

Drafts payable	\$ 0
Mortgage indebtedness and capitalized leases obligations	\$ 0
Other borrowed money	\$1,500
Accrued expenses	\$ 0
Other liabilities	\$ 19
Total equity	\$3,768
Total liabilities and equity	\$5,287
2013 Earnings	\$ 72

2013 Bank Charter and Office Activity

The Commissioner of Banks approves applications for new state bank charters, conversions to state bank charters, state bank mergers and acquisitions, new branches, branch relocations, consolidations, and closings.

Summary Statistics

NC State Bank Charter Statistics

Number of State Banks, December 31, 2012	74
State Bank merged into a National Bank	-1
State Bank merged into a State Bank	-5
State Bank closed by Commissioner of Banks	-2
State Savings Bank merged into a State Bank	-2
Number of State Banks, December 31, 2013	64

Bank Office Statistics **

Number of Offices, December 31, 2012	3,028
Offices Deactivated due to:	
Closing	-79
Consolidation into other branches	-13
Closings due to merger (from State Bank to National Bank)	-17
Closings due to Purchase & Assumption (from State Bank to State Bank)	-2
Closings due to Purchase & Assumption (from Savings Bank to State Bank)	-1
Closing due to merger (from State Bank to State Bank)	-48
Closing due to merger (from State Savings Bank to State Bank)	-7
Offices Activated due to:	
<i>De Novo</i> establishment	60
Merger of State Bank to State Bank	48
Merger of State Savings Bank to State Bank	7
Purchase and Assumption from National Thrift to State Bank	1
Purchase and Assumption from other State Savings Bank to State Bank	1
Purchase and Assumption from State Bank to State Bank	2
Number of Offices, December 31, 2013	2,980

Other Office Activity **

Offices Consolidated	13
Offices Relocated	23

** Includes both bank main offices and bank branch offices, both in-state and out-of-state.

2013 Bank Charters, Mergers and Acquisitions

<u>Date</u>	<u>Name</u>	<u>Activity</u>
Jan - 1	Branch Banking and Trust Company, Winston-Salem	Branch Banking and Trust Company, Winston-Salem, North Carolina, merged and was survivor of merger with BB&T Financial, FSB, Columbus, Georgia.
Jan - 31	CapStone Bank, Raleigh	CapStone Bank, Raleigh, North Carolina, merged and was survivor of merger with Patriot State Bank, Fuquay-Varina, North Carolina.
Jan - 31	Patriot State Bank, Fuquay-Varina	CapStone Bank, Raleigh, North Carolina, merged and was survivor of merger with Patriot State Bank, Fuquay-Varina, North Carolina.
Apr - 1	The East Carolina Bank, Engelhard	Vantage South Bank, Cary, North Carolina, merged and was survivor of merger with The East Carolina Bank, Engelhard, North Carolina
Apr - 1	VantageSouth Bank, Cary	Vantage South Bank, Cary, North Carolina, merged and was survivor of merger with The East Carolina Bank, Engelhard, North Carolina
Apr - 26	Parkway Bank, Lenoir	Parkway Bank, Lenoir, North Carolina was closed by the Commissioner of Banks, who appointed FDIC as receiver. FDIC entered into a purchase and assumption agreement with CertusBank, N.A., Easley, South Carolina.
May - 10	Pisgah Community Bank, Asheville	Pisgah Community Bank, Asheville, North Carolina was closed by the Commissioner of Banks, who appointed the FDIC as receiver. FDIC entered into a purchase and assumption agreement with Capital Bank, National Association, Rockville, Maryland.
Jun - 8	Bank of Granite, Charlotte	Bank of Granite, Granite Falls, North Carolina, merged with and into CommunityOne Bank, N.A., Asheboro, North Carolina, a national bank.
Jun - 30	Southern Bank and Trust Company, Mount Olive	Southern Bank and Trust Company, Mount Olive, North Carolina merged and was survivor of merger with The Heritage Bank, Lucama, North Carolina.
Jun - 30	The Heritage Bank, Lucama	Southern Bank and Trust Company, Mount Olive, North Carolina merged and was the survivor of merger with The Heritage Bank, Lucama, North Carolina.
Sep - 1	Anson Bank & Trust Co., Wadesboro	Uwharrie Bank, Albemarle, North Carolina, merged and was survivor of merger with Anson Bank & Trust Company, Wadesboro, North Carolina.
Sep - 1	Cabarrus Bank & Trust Company, Concord	Uwharrie Bank, Albemarle, North Carolina, merged and was survivor of merger with Cabarrus Bank & Trust Company, Concord, North Carolina.

<u>Date</u>	<u>Name</u>	<u>Activity</u>
Sep - 1	Uwharrie Bank, Albemarle	Uwharrie Bank, Albemarle, North Carolina, merged and was survivor of merger with Anson Bank & Trust Company, Wadesboro, North Carolina.
Sep - 1	Uwharrie Bank, Albemarle	Uwharrie Bank, Albemarle, North Carolina, merged and was survivor of merger with Cabarrus Bank & Trust Company, Concord, North Carolina.
Oct - 1	Bank of North Carolina, Thomasville	Bank of North Carolina, Thomasville, North Carolina merged and was survivor of merger with Randolph Bank & Trust Company, Asheboro, North Carolina.
Oct - 1	NewBridge Bank, Greensboro	NewBridge Bank, Greensboro, North Carolina merged and was survivor of merger with Security Savings Bank, SSB, Southport, North Carolina.
Oct - 1	Randolph Bank & Trust Company, Asheboro	Bank of North Carolina, Thomasville, North Carolina merged and was survivor of merger with Randolph Bank & Trust Company, Asheboro, North Carolina.
Oct - 1	Security Savings Bank, SSB, Southport	NewBridge Bank, Greensboro, North Carolina merged and was survivor of merger with Security Savings Bank, SSB, Southport, North Carolina.

2013 Bank Office Activity

<u>Date</u>	<u>Name</u>	<u>Location</u>
<i>Closings due to Ceased Operation: 79</i>		
Jan - 18	Branch Banking and Trust Company	Apopka Branch 2488 Semoran Blvd. Apopka, FL 32703
Jan - 18	Branch Banking and Trust Company	Cypress Gardens Branch 5860 Cypress Gardens Blvd. Winter Haven, FL 33884
Jan - 24	Branch Banking and Trust Company	Village Shopping Center Branch 101 Keith St. Cleveland, TN 37311
Feb - 8	Bank of the Carolinas	Cleveland Branch 11713 Statesville Blvd. Cleveland, NC 27013
Mar - 7	Bank of North Carolina	Pineland Branch 430 William Hilton Pkwy., Suite 501 Hilton Head Island, SC 29926
Mar - 8	CapStone Bank	Clayton Branch 490 Hwy. 42 W Clayton, NC 27528
Mar - 22	Four Oaks Bank & Trust Company	Southern Pines Office 105 Commerce Ave. Southern Pines, NC 28388
Mar - 25	Branch Banking and Trust Company	Houston Branch 818 Town and Country Lane Houston, TX 77024
Mar - 27	First-Citizens Bank & Trust Company	Five Points Branch 2001 Fairview Rd. Raleigh, NC 27608
Mar - 29	Branch Banking and Trust Company	Ansonville Branch Main St. Hwy. 52 Ansonville, NC 28007
Mar - 29	First-Citizens Bank & Trust Company	Denver Downtown Office 700 17th St., Suite 100 Denver, CO 80202
Apr - 5	Branch Banking and Trust Company	Calhoun Main Branch 215 N Wall St. Calhoun, GA 30701

<u>Date</u>	<u>Name</u>	<u>Location</u>
Apr - 19	NewBridge Bank	Archdale Office 10401 S Main St. Archdale, NC 27263
Apr - 19	NewBridge Bank	Lawndale Office 1702 Battleground Ave. Greensboro, NC 27408
Apr - 26	Parkway Bank	Main Office 509 Wilkesboro Blvd., NE Lenoir, NC 28645
May - 3	Branch Banking and Trust Company	Cheverly Office 3004 52nd Ave. Hyattsville, MD 20781
May - 10	Pisgah Community Bank	Main Office 890 Hendersonville Rd., Suite 100 Asheville, NC 28803
Jun - 14	Bank of the Carolinas	King Branch 104 W. Dalton Rd. King, NC 27021
Jun - 21	Bank of Oak Ridge	Irving Park Office 2102 N Elm St., Suite C Greensboro, NC 27408
Jun - 27	First South Bank	Wilmington Branch 2601 Irongate Dr., Suite 102 Wilmington, NC 28412
Jun - 28	Branch Banking and Trust Company	Cullowhee Branch 784 Centennial Dr. Cullowhee, NC 28723
Jul - 8	First-Citizens Bank & Trust Company	Eatonville Office 121 Washington Ave. N Eatonville, WA 98328
Jul - 9	First-Citizens Bank & Trust Company	Centralia Office 1230 S Gold St. Centralia, WA 98531
Jul - 10	First-Citizens Bank & Trust Company	Olympia Downtown Office 223 SE 5th Ave. Olympia, WA 98501
Jul - 11	First-Citizens Bank & Trust Company	Redmond Office 15801 NE 85th St. Redmond, WA 98052
Jul - 12	Branch Banking and Trust Company	Festival Branch 5 Bel Air S Pkwy. Bel Air, MD 21015

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jul - 12	Branch Banking and Trust Company	Riverside Branch 542 Riverside Dr. Salisbury, MD 21801
Jul - 19	First Bank	Jefferson Branch 144 S Main St. Jefferson, SC 29718
Jul - 19	First Bank	Little River Branch 1602 Hwy. 17 Little River, SC 29566
Jul - 26	First-Citizens Bank & Trust Company	South Bay Branch 990 West 190th St. Torrance, CA 90502
Aug - 7	First-Citizens Bank & Trust Company	Parkwood Office S Tarboro St. Wilson, NC 27893
Aug - 8	First-Citizens Bank & Trust Company	Pisgah Forest Branch 600 Forest Gate Ctr., Hwy. 280 Pisgah Forest, NC 28768
Aug - 14	First-Citizens Bank & Trust Company	South Smithfield Branch (LSF) 1220 S Bright Leaf Blvd. Smithfield, NC 27577
Aug - 16	First-Citizens Bank & Trust Company	Selma Branch 114 N Raiford St. Selma, NC 27576
Aug - 21	First-Citizens Bank & Trust Company	Vernon Park Mall 850 Hardee Rd. Kinston, NC 28501
Aug - 23	Branch Banking and Trust Company	Albemarle Road Branch 4901 Albemarle Rd. Charlotte, NC 28205
Aug - 23	Branch Banking and Trust Company	Bishopville Branch 10657 Bishopville Rd. Bishopville, MD 21813
Aug - 23	Branch Banking and Trust Company	Black Creek Branch 210 Center St. Black Creek, NC 27813
Aug - 23	Branch Banking and Trust Company	Cana Office 15497 Fancy Gap Hwy. Cana, VA 24317
Aug - 23	Branch Banking and Trust Company	Cedar Bluff Office 3102 Cedar Valley Dr. Richlands, VA 24641

<u>Date</u>	<u>Name</u>	<u>Location</u>
Aug - 23	Branch Banking and Trust Company	City Dock Branch 91 Main St. Annapolis, MD 21401
Aug - 23	Branch Banking and Trust Company	Craigsville Branch 125 W Craig St. Craigsville, VA 24430
Aug - 23	Branch Banking and Trust Company	Etowah Branch 601 Tennessee Ave. Etowah, TN 37331
Aug - 23	Branch Banking and Trust Company	Eureka Branch 101 E Main St. Eureka, NC 27830
Aug - 23	Branch Banking and Trust Company	Fair Bluff Branch 1054 Main St. Fair Bluff, NC 28439
Aug - 23	Branch Banking and Trust Company	Fountain Branch 6736 E Wilson St. Fountain, NC 27829
Aug - 23	Branch Banking and Trust Company	Gateway Branch 1901 Russellville Rd. Bowling Green, KY 42101
Aug - 23	Branch Banking and Trust Company	Gatlinburg Branch 813 Parkway Gatlinburg, TN 37738
Aug - 23	Branch Banking and Trust Company	Glasgow Office 836 Rockbridge Rd. Glasgow, VA 24555
Aug - 23	Branch Banking and Trust Company	Grand Rivers Branch 900 US 62 E Grand Rivers, KY 42327
Aug - 23	Branch Banking and Trust Company	Grottoes Main Office 200 Augusta Ave. Grottoes, VA 24441
Aug - 23	Branch Banking and Trust Company	Honaker Branch 5638 Redbud Hwy. Honaker, VA 24260
Aug - 23	Branch Banking and Trust Company	Jasper Downtown Branch 2002 2nd Ave. Jasper, AL 35501
Aug - 23	Branch Banking and Trust Company	Kenbridge Main Office 204 S Broad St. Kenbridge, VA 23944

<u>Date</u>	<u>Name</u>	<u>Location</u>
Aug - 23	Branch Banking and Trust Company	Lake Waccamaw Branch 106 E Old Hwy. 74 76 Lake Waccamaw, NC 28450
Aug - 23	Branch Banking and Trust Company	Lillian Branch 34023 US Hwy. 98 Lillian, AL 36549
Aug - 23	Branch Banking and Trust Company	Murray-Hazel Branch 405 Main St. Hazel, KY 40823
Aug - 23	Branch Banking and Trust Company	North Wilkesboro Branch 901 Main St. North Wilkesboro, NC 28659
Aug - 23	Branch Banking and Trust Company	Pembroke Branch 226 S Main St. Pembroke, KY 42301
Aug - 23	Branch Banking and Trust Company	Pembroke Branch 5862 Virginia Ave. Pembroke, VA 24136
Aug - 23	Branch Banking and Trust Company	Poplar Level Branch 5004 Poplar Level Rd. Louisville, KY 40219
Aug - 23	Branch Banking and Trust Company	Pound Office 11231 Indian Creek Rd. Pound, VA 24279
Aug - 23	Branch Banking and Trust Company	Surry Main Office 270 Colonial Tr. E Surry, VA 23883
Aug - 23	Branch Banking and Trust Company	Timberville Main Office 14104 Timber Way Timberville, VA 22853
Aug - 23	Branch Banking and Trust Company	Windermere Branch 3650 Winter Garden Vineland Rd. Winter Garden, FL 34787
Aug - 28	First-Citizens Bank & Trust Company	Pinewood Branch 1900 N Berkeley Blvd. Goldsboro, NC 27534
Aug - 30	Cornerstone Bank	Wilson Mall Branch 1435 Ward Blvd. Wilson, NC 27893
Sep - 24	First-Citizens Bank & Trust Company	Henrietta Branch 2827 US Hwy. 221-A Henrietta, NC 28076

<u>Date</u>	<u>Name</u>	<u>Location</u>
Sep - 25	First-Citizens Bank & Trust Company	Maiden Branch 35 E Main St. Maiden, NC 28650
Sep - 27	First Bank	Tramway Branch Corner US Hwy. 1 & Pendergrass Rd. Sanford, NC 27330
Oct - 14	First-Citizens Bank & Trust Company	Tri Cities Branch 2335 Knob Creek Rd., Suite 106 Johnson City, TN 37604
Oct - 22	First-Citizens Bank & Trust Company	82nd Airborne Branch Bastogne Dr., Bldg. C5437 Fort Bragg, NC 28307
Oct - 23	First-Citizens Bank & Trust Company	Canopy Lane Branch Bldg. #1017, Canopy Ln. Fort Bragg, NC 28307
Oct - 24	First-Citizens Bank & Trust Company	Pope Air Force Base Branch 803 Armistead St., Bldg. 415 Pope Air Force Base, NC 28308
Oct - 30	First-Citizens Bank & Trust Company	Rose Manor Branch (LSF) Hwy. 70 W Smithfield, NC 27577
Nov - 29	Branch Banking and Trust Company	Plaza Fiesta Branch 3700 Avenue of the Carolinas, Suite 108 Fort Mill, SC 29708
Nov - 29	Carolina Bank	Winston-Salem Branch 1590 Westbrook Plaza Dr. Winston-Salem, NC 27103
Dec - 13	Bank of North Carolina	Mebane Office 1008 Mebane Oaks Rd. Mebane, NC 27302
Dec - 27	Branch Banking and Trust Company	Davis Street Office 104 East Davis St. Culpeper, VA 22701

Closings due to Consolidation: 13

Jan - 11	The Fidelity Bank	Liberty Branch 508 N Greensboro St. Liberty, NC 27298
Jan - 18	Branch Banking and Trust Company	Hillsboro Boulevard Branch 10 Fairway Dr., Ste 100 Deerfield Beach, FL 33441

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jan - 18	Branch Banking and Trust Company	West PGA Branch 4620 PGA Blvd., Suite 101 Palm Beach Gardens, FL 33418
Mar - 1	Branch Banking and Trust Company	Memorial Drive Branch 148 Memorial Dr. Dahlonega, GA 30533
Apr - 2	Bank of North Carolina	Mooresville Office 125 Commerce Park Dr., Suite 101 Mooresville, NC 28117
Apr - 2	Bank of North Carolina	SouthPark Branch 2245 Rexford Rd. Charlotte, NC 28211
May - 10	Branch Banking and Trust Company	Westminister - Canterbury Office 250 Pantops Mountain Rd. Charlottesville, VA 22911
Jun - 21	Branch Banking and Trust Company	Market Street Office 7 W Market St. Leesburg, VA 20176
Aug - 23	Branch Banking and Trust Company	Richmond Road Branch 910 Richmond Rd. Irvine, KY 42049
Aug - 30	The Fidelity Bank	Star Branch 217 S Main St. Star, NC 27356
Oct - 25	Branch Banking and Trust Company	Wheaton Branch 11200 Veirs Mill Rd. Wheaton, MD 20902
Nov - 15	Branch Banking and Trust Company	Wheaton - Georgia Avenue Branch 11501 Georgia Ave. Wheaton, MD 20902
Dec - 6	VantageSouth Bank	Wilmington Main Office 1508 Military Cutoff Rd., Suite 100 Wilmington, NC 28403

Closings due to Merger (From State Bank To National Bank): 17

Jun - 8	Bank of Granite	Boone Office 230 Wilson Dr. Boone, NC 28607
Jun - 8	Bank of Granite	Charlotte - SouthPark Office 3920 Sharon Rd., Suite B-140 Charlotte, NC 28211

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jun - 8	Bank of Granite	Charlotte - Uptown Office 301 S McDowell St., Suite 100 Charlotte, NC 28204
Jun - 8	Bank of Granite	Cornelius Office 18825 W Catawba Ave. Cornelius, NC 28031
Jun - 8	Bank of Granite	Hickory Office 25 3rd St. NW Hickory, NC 28603
Jun - 8	Bank of Granite	Hudson Office 537 Main St. Hudson, NC 28638
Jun - 8	Bank of Granite	Lenoir Office 707 College Ave. SW Lenoir, NC 28645
Jun - 8	Bank of Granite	Main Office Mailing: 1017 E. Morehead St. Charlotte, NC 28204
Jun - 8	Bank of Granite	Matthews Office 2432 McKee Rd. Charlotte, NC 28270
Jun - 8	Bank of Granite	Morganton Office 201 E Meeting St. Morganton, NC 28680
Jun - 8	Bank of Granite	Mt. View Office 2900 NC Hwy. 127 S Hickory, NC 28602
Jun - 8	Bank of Granite	Newton Office 311 N Main Ave. Newton, NC 28658
Jun - 8	Bank of Granite	Springs Road Office 2220 12th St. NE Hickory, NC 28601
Jun - 8	Bank of Granite	Statesville Office 207 S. Center St. Statesville, NC 28677
Jun - 8	Bank of Granite	Viewmont Office 1420 2nd St., NE Hickory, NC 28601
Jun - 8	Bank of Granite	Whitnel Office 1351 Norwood St. Lenoir, NC 28645

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jun - 8	Bank of Granite	Wilkesboro Office 2841 West U.S. Hwy. 421 Wilkesboro, NC 28697

Closings due to Merger (From State Bank To State Bank): 48

Jan - 31	Patriot State Bank	Clayton Branch 490 Hwy. 42 W Clayton, NC 27528
Jan - 31	Patriot State Bank	Clinton Main Office 1008 Sunset Ave. Clinton, NC 28329
Jan - 31	Patriot State Bank	Main Office 210 N Main St. Fuquay-Varina, NC 27526
Apr - 1	The East Carolina Bank	Arlington Office 1001 Red Banks Rd. Greenville, NC 27858
Apr - 1	The East Carolina Bank	Columbia Branch 204 Scuppernong Dr. Columbia, NC 27925
Apr - 1	The East Carolina Bank	Creswell Branch 7th St. & Hwy. 64 Creswell, NC 27928
Apr - 1	The East Carolina Bank	Currituck Office 2878 Caratoke Hwy. Currituck, NC 27929
Apr - 1	The East Carolina Bank	Fairfield Office 6839 N.C. Hwy. 94 Fairfield, NC 27826
Apr - 1	The East Carolina Bank	Hardee Square Branch 1221 Portertown Rd. Greenville, NC 27858
Apr - 1	The East Carolina Bank	Hatteras Island Office State Hwy. 12 Hatteras, NC 27943
Apr - 1	The East Carolina Bank	Hatteras Island Plaza Office NC Hwy. 12 Avon, NC 27915
Apr - 1	The East Carolina Bank	Hertford Office 1103 Harvey Point Rd. Hertford, NC 27944

<u>Date</u>	<u>Name</u>	<u>Location</u>
Apr - 1	The East Carolina Bank	Home Depot - Winterville Branch 3810 S Memorial Dr. Winterville, NC 27858
Apr - 1	The East Carolina Bank	Kitty Hawk Office (Southern Shores) Hwy. 158 & Juniper Tr. Kitty Hawk, NC 27949
Apr - 1	The East Carolina Bank	Leland Branch 1101 New Pointe Blvd. Leland, NC 28451
Apr - 1	The East Carolina Bank	Main Office 35080 U.S. Hwy. 264 Engelhard, NC 27824
Apr - 1	The East Carolina Bank	Manteo Branch 205 Virginia Dare Rd. Manteo, NC 27954
Apr - 1	The East Carolina Bank	Morehead City Office 168 Hwy. 24 Morehead City, NC 28557
Apr - 1	The East Carolina Bank	New Bern Office 1801 S Glenburnie Rd. New Bern, NC 28561
Apr - 1	The East Carolina Bank	Ocean Isle Beach Branch 6278 Beach Dr., Suite 100, Unit 1 Ocean Isle Beach, NC 28469
Apr - 1	The East Carolina Bank	Ocracoke Island Office Hwy. 12 Ocracoke, NC 27960
Apr - 1	The East Carolina Bank	Outer Banks Office 2721 S Croatan Hwy. Nags Head, NC 27959
Apr - 1	The East Carolina Bank	Pamlico Plaza Office 1418 Carolina Ave. Washington, NC 27889
Apr - 1	The East Carolina Bank	Porters Neck Office 7961 Market St. Wilmington, NC 28411
Apr - 1	The East Carolina Bank	Progress Point Office 1724 Eastwood Rd. Wilmington, NC 28405
Apr - 1	The East Carolina Bank	Swan Quarter Branch 80 Main and Pearl St. Swan Quarter, NC 27885

<u>Date</u>	<u>Name</u>	<u>Location</u>
Apr - 1	The East Carolina Bank	University Medical Center Branch 2400 Stantonsburg Rd. Greenville, NC 27834
Apr - 1	The East Carolina Bank	Williamston Office 403 East Blvd. Williamston, NC 27892
Jun - 30	The Heritage Bank	Bailey Branch 6174 Main St. Bailey, NC 27807
Jun - 30	The Heritage Bank	Forest Hills Branch 1701 Forest Hills Rd. W Wilson, NC 27893
Jun - 30	The Heritage Bank	Fremont Branch 100 N Wilson St. Fremont, NC 27830
Jun - 30	The Heritage Bank	Goldsboro Branch 2301 Wayne Memorial Dr. Goldsboro, NC 27534
Jun - 30	The Heritage Bank	Kenly Branch 101 W Second St. Kenly, NC 27542
Jun - 30	The Heritage Bank	Main Office 106 S Main St. Lucama, NC 27851
Jun - 30	The Heritage Bank	Middlesex Branch 11438 E Finch Ave. Middlesex, NC 27557
Jun - 30	The Heritage Bank	Pikeville Branch 100 W Main St. Pikeville, NC 27863
Jun - 30	The Heritage Bank	Pine Level Branch 109 Peedin Ave. Pine Level, NC 27568
Jun - 30	The Heritage Bank	Sims Branch 6501 US 264A Sims, NC 27880
Jun - 30	The Heritage Bank	Tarboro Office 422 Main St. Tarboro, NC 27886
Jun - 30	The Heritage Bank	Wilson Office 2300 Nash St. N Wilson, NC 27893

<u>Date</u>	<u>Name</u>	<u>Location</u>
Sep - 1	Cabarrus Bank & Trust Company	Main Office 25 Palaside Dr., NE Concord, NC 28025
Sep - 1	Cabarrus Bank & Trust Company	Mount Pleasant Office 1490 S Main St. Mount Pleasant, NC 28124
Oct - 1	Randolph Bank & Trust Company	Dixie Drive Branch 854 E Dixie Dr. Asheboro, NC 27203
Oct - 1	Randolph Bank & Trust Company	Main Office 175 N Fayetteville St. Asheboro, NC 27203
Oct - 1	Randolph Bank & Trust Company	Mebane Branch 1008 Mebane Oaks Rd. Mebane, NC 27302
Oct - 1	Randolph Bank & Trust Company	Randleman Branch 109 W Naomi St. Randleman, NC 27317
Oct - 1	Randolph Bank & Trust Company	West Burlington Office 3239 S. Church St. Burlington, NC 27215
Oct - 1	Randolph Bank & Trust Company	West Pointe Branch NC Hwy. 49 S Asheboro, NC 27203

Closings due to Merger (From State Savings Bank To State Bank): 7

Sep - 1	Anson Bank & Trust Co.	Main Office 211 S Greene St. Wadesboro, NC 28170
Oct - 1	Security Savings Bank, SSB	Boiling Spring Lakes Office 3020 George II Hwy., Boiling Spring Lakes Southport, NC 28461
Oct - 1	Security Savings Bank, SSB	Calabash Branch 10231 Beach Dr. SW Calabash, NC 28467
Oct - 1	Security Savings Bank, SSB	Main Office 101 N Howe St. Southport, NC 28461
Oct - 1	Security Savings Bank, SSB	Oak Island Branch 4815 E Oak Island Dr. Oak Island, NC 28465

<u>Date</u>	<u>Name</u>	<u>Location</u>
Oct - 1	Security Savings Bank, SSB	Shallotte Branch 5074 Main St. Shallotte, NC 28459
Oct - 1	Security Savings Bank, SSB	Sunset Beach Branch 840 Sunset Blvd. Sunset Beach, NC 28470

Closings due to Purchase & Assumption (From State Bank To State Bank): 2

Mar - 22	Four Oaks Bank & Trust Company	Rockingham Office 1401 Fayetteville Rd. Rockingham, NC 28379
Jul - 12	Yadkin Bank	Creedmoor Branch 405 N Main St. Creedmoor, NC 27522

Closings due to Purchase & Assumption (From State Savings Bank To State Bank): 1

Jan - 11	Security Savings Bank, SSB	Liberty Branch 258 W Swannanoa Ave. Liberty, NC 27298
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Openings due to DeNovo: 60

Jan - 22	Branch Banking and Trust Company	Addison Branch 3939 Beltline Rd., Suite 100 Addison, TX 75001
Jan - 22	Branch Banking and Trust Company	Alamo Center Branch 106 S Saint Mary's St., Suite 100 San Antonio, TX 78205
Jan - 22	Branch Banking and Trust Company	Jack Britt Branch 5511 Waldos Beach Rd. Fayetteville, NC 28306
Feb - 4	Branch Banking and Trust Company	The Colony Plaza Branch 450 Colony Blvd. The Villages, FL 32162
Feb - 4	CapStone Bank	Cary Branch 2000 Regency Pkwy., Suite 125 Cary, NC 27518
Feb - 19	Branch Banking and Trust Company	Bellaire Branch 6800 W Loop S, Suite 100 Bellaire, TX 77401
Feb - 19	Branch Banking and Trust Company	Fruitville Road Branch 5720 Fruitville Rd. Sarasota, FL 34232

<u>Date</u>	<u>Name</u>	<u>Location</u>
Feb - 19	Branch Banking and Trust Company	Judicial Centre Drive Thru Branch 501 Monroe Street Montgomery, AL 36104
Feb - 19	Branch Banking and Trust Company	Round Rock Branch 110 N IH-35, Suite 340 Round Rock, TX 78681
Feb - 25	Branch Banking and Trust Company	Bedford Branch 2350 Airport Freeway, Suite 100 Bedford, TX 76022
Feb - 25	Branch Banking and Trust Company	Colonnade Branch 9901 W Interstate 10, Suite 165 San Antonio, TX 78230
Feb - 25	Branch Banking and Trust Company	Crestview Branch 6929 Airport Blvd., Suite D196 Austin, TX 78752
Feb - 25	Branch Banking and Trust Company	Dairy Ashford Branch 1155 Dairy Ashford St., Suite 102 Houston, TX 77079
Feb - 25	Branch Banking and Trust Company	New Tampa Branch 17502 Dona Michelle Dr. Tampa, FL 33647
Feb - 27	Branch Banking and Trust Company	Highway 72 Branch 8441 Hwy 72 W Madison, AL 35758
Mar - 4	Branch Banking and Trust Company	Pasadena Branch 4960 Fairmont Pkwy Pasadena, TX 77505
Mar - 11	Branch Banking and Trust Company	Southpark Branch 1701 Directors Blvd., Suite 100 Austin, TX 78744
Mar - 25	Branch Banking and Trust Company	McDermott Branch 2021 W McDermott Dr. Allen, TX 75013
Mar - 25	Branch Banking and Trust Company	Medical Center Branch 5360 Fredericksburg Rd San Antonio, TX 78229
Apr - 1	Branch Banking and Trust Company	Houston Main Branch 333 Clay St., Suite 200 Houston, TX 77002
Apr - 1	NewBridge Bank	Downtown Raleigh Branch 133 Fayetteville St., Suite 100 Raleigh, NC 27601

<u>Date</u>	<u>Name</u>	<u>Location</u>
Apr - 8	Branch Banking and Trust Company	Del Ray Branch 1901 Mount Vernon Ave. Alexandria, VA 22301
Apr - 15	Branch Banking and Trust Company	Champion Branch 16000 Stuebner Airline Rd., Suite 100 Spring, TX 77379
Apr - 15	Branch Banking and Trust Company	South Hulen Branch 2820 S. Hulen St. Fort Worth, TX 76109
Apr - 22	Branch Banking and Trust Company	Greenspoint Branch 323 N Sam Houston Pkwy E Houston, TX 77060
Apr - 22	Branch Banking and Trust Company	Kirby Drive Branch 3730 Kirby Dr., Suite 100 Houston, TX 77098
Apr - 29	Branch Banking and Trust Company	Highlands Branch 4000 Five Points Dr., Suite 151 Arlington, TX 76018
Apr - 29	Branch Banking and Trust Company	Stone Oak Parkway 18450 Blanco Rd., Suite 3 San Antonio, TX 78258
May - 1	NewBridge Bank	Southpark Branch 5925 Carnegie Blvd., Suite 100 Charlotte, NC 28209
May - 6	Branch Banking and Trust Company	Lewisville Branch 1081 W. Main St., Suite 101 Lewisville, TX 75067
May - 6	First Bank	Blacksburg Branch 220 S Main St. Blacksburg, VA 24060
May - 28	Branch Banking and Trust Company	North Richland Hills Branch 8501 W. Airport Freeway, Suite 100 North Richland Hills, TX 76180
May - 28	Branch Banking and Trust Company	Webster Branch 1373 West Bay Area Blvd. Webster, TX 77598
Jun - 3	Branch Banking and Trust Company	Camp Bowie Branch 4605 Camp Bowie Blvd. Fort Worth, TX 76107

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jun - 17	First South Bank	Wilmington Branch 1612 Military Cutoff Road Wilmington, NC 28403
Jun - 24	Branch Banking and Trust Company	Irving 183 Branch 2420 N Belt Line Rd., Suite 150 Irving, TX 75062
Jun - 24	Branch Banking and Trust Company	The Woodlands Branch 1640 Lake Woodlands Dr., Suite D The Woodlands, TX 77380
Jun - 24	Carolina Premier Bank	Premara Bank Branch, a division of Carolina Premier 1299 Pennsylvania Ave, NW Washington, DC 20004
Jun - 27	VantageSouth Bank	Jacksonville Branch 2445 Onslow Dr. Jacksonville, NC 28540
Jul - 8	Carolina Trust Bank	Forest City Branch 142 N. Watkins Dr. Forest City, NC 28043
Jul - 15	Branch Banking and Trust Company	Sugar Land Branch 2150 Town Square Pl., Suite 100 Sugar Land, TX 77479
Jul - 22	Branch Banking and Trust Company	H Street Branch 360 H Street NE Washington, DC 20002
Jul - 29	Branch Banking and Trust Company	Galleria Branch 3040 Post Oak Blvd., Suite 125 Houston, TX 77056
Jul - 29	Branch Banking and Trust Company	Mangum Road Branch 1929 Mangum Road Houston, TX 77092
Jul - 29	First-Citizens Bank & Trust Company	El Segundo Main Office 898 N Sepulveda Blvd., Suite 100 El Segundo, CA 90245
Aug - 12	Bank of North Carolina	Murrells Inlet Branch 11975 Highway 17 Bypass Murrells Inlet, SC 29576
Sep - 4	First Bank	Troy Main Branch 341 N. Main St. Troy, NC 27371
Sep - 16	Branch Banking and Trust Company	Arboretum Branch 9777 Great Hills Trail Austin, TX 78759

<u>Date</u>	<u>Name</u>	<u>Location</u>
Sep - 16	Branch Banking and Trust Company	Carrollton Branch 2340 East Trinity Mills Road Carrollton, TX 75006
Sep - 16	High Point Bank and Trust Company	Stratford Branch 536 South Stratford Rd. Winston-Salem, NC 27103
Sep - 27	First-Citizens Bank & Trust Company	Jacksonville Bartram Park Office 13860 Old Augustine Rd Jacksonville, FL 32258
Oct - 1	New Century Bank	Raleigh Falls of Neuse Branch 8470 Falls of Neuse Road, Suite 100 Raleigh, NC 27615
Oct - 18	First-Citizens Bank & Trust Company	Johnson City Main Office 1067 Hamilton Place Johnson City, TN 37604
Oct - 28	Branch Banking and Trust Company	Wheaton Main Branch 2909 University Blvd. W Kensington, MD 20895
Nov - 4	Bank of North Carolina	East Bay St. Branch 291 East Bay St. Charleston, SC 29401
Nov - 18	Branch Banking and Trust Company	Bishop Arts Branch 1133 North Zang Blvd. Dallas, TX 75203
Nov - 18	Branch Banking and Trust Company	Canton Crossing Branch 3805 Boston St. Baltimore, MD 21224
Dec - 2	Carolina Bank	Stratford Road Branch 275 S. Stratford Road Winston-Salem, NC 27103
Dec - 3	Carolina Premier Bank	OUR BANK, a division of Carolina Premier Bank 115 N. Main St. Six Mile, SC 29682
Dec - 16	Branch Banking and Trust Company	Hamilton-Harford Road Branch 5439 Harford Road Baltimore, MD 21214

Openings due to Merger (From State Bank To State Bank): 48

Jan - 31	CapStone Bank	Clayton Branch 490 Hwy. 42 W Clayton, NC 27528
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<u>Date</u>	<u>Name</u>	<u>Location</u>
Jan - 31	CapStone Bank	Clinton Main Office 1008 Sunset Ave. Clinton, NC 28329
Jan - 31	CapStone Bank	Fuquay-Varina Branch 210 N Main St. Fuquay-Varina, NC 27526
Apr - 1	VantageSouth Bank	Avon Branch 41934 NC Hwy 12 Avon, NC 27915
Apr - 1	VantageSouth Bank	Columbia Branch 204 Scuppernong Dr. Columbia, NC 27925
Apr - 1	VantageSouth Bank	Creswell Branch 305 N. Seventh St. Creswell, NC 27928
Apr - 1	VantageSouth Bank	Currituck Branch 2878 Caratoke Hwy. Currituck, NC 27929
Apr - 1	VantageSouth Bank	Engelhard Branch 35050 U.S. Hwy. 264 Engelhard, NC 27824
Apr - 1	VantageSouth Bank	Fairfield Branch 6839 N.C. Hwy. 94 Fairfield, NC 27826
Apr - 1	VantageSouth Bank	Greenville Hardee Village Branch 1221 Portertown Rd. Greenville, NC 27858
Apr - 1	VantageSouth Bank	Greenville Red Banks Branch 1001 Red Banks Rd. Greenville, NC 27858
Apr - 1	VantageSouth Bank	Greenville University Medical Center Branch 2400 Stantonsburg Rd. Greenville, NC 27834
Apr - 1	VantageSouth Bank	Hatteras Island Branch 57197 Kohler Rd. Hatteras, NC 27943
Apr - 1	VantageSouth Bank	Hertford Branch 1103 Harvey Point Rd. Hertford, NC 27944
Apr - 1	VantageSouth Bank	Leland Branch 1101 New Pointe Blvd. Leland, NC 28451

<u>Date</u>	<u>Name</u>	<u>Location</u>
Apr - 1	VantageSouth Bank	Manteo Branch 205 Hwy. 64/264 Manteo, NC 27954
Apr - 1	VantageSouth Bank	Morehead City Branch 168 NC Hwy. 24 Morehead City, NC 28557
Apr - 1	VantageSouth Bank	Nags Head Branch 2721 S Croatan Hwy. Nags Head, NC 27959
Apr - 1	VantageSouth Bank	New Bern Branch 1801 S Glenburnie Rd. New Bern, NC 28562
Apr - 1	VantageSouth Bank	Ocean Isle Beach Branch 6278 Beach Dr. SW Ocean Isle Beach, NC 28469
Apr - 1	VantageSouth Bank	Ocracoke Branch 782 Irvin Garrish Highway Ocracoke, NC 27960
Apr - 1	VantageSouth Bank	Southern Shores Branch #1 Juniper Tr. Kitty Hawk, NC 27949
Apr - 1	VantageSouth Bank	Swan Quarter Branch 80 Main St. Swan Quarter, NC 27885
Apr - 1	VantageSouth Bank	Washington Branch 1422 Carolina Ave. Washington, NC 27889
Apr - 1	VantageSouth Bank	Williamston Branch 403 East Blvd. Williamston, NC 27892
Apr - 1	VantageSouth Bank	Wilmington Eastwood Branch 1724 Eastwood Rd. Wilmington, NC 28403
Apr - 1	VantageSouth Bank	Wilmington Porters Neck Branch 7961 Market St. Wilmington, NC 28411
Apr - 1	VantageSouth Bank	Winterville Branch 3810 S Memorial Dr. Winterville, NC 28590
Jun - 30	Southern Bank and Trust Company	Bailey Office 6174 Main St. Bailey, NC 27807

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jun - 30	Southern Bank and Trust Company	Fremont Office 100 N Wilson St. Fremont, NC 27830
Jun - 30	Southern Bank and Trust Company	Goldsboro Office 2301 Wayne Memorial Dr. Goldsboro, NC 27534
Jun - 30	Southern Bank and Trust Company	Kenly Office 101 W Second St. Kenly, NC 27542
Jun - 30	Southern Bank and Trust Company	Lucama Office 106 S Main St. Lucama, NC 27851
Jun - 30	Southern Bank and Trust Company	Middlesex Office 11438 E Finch Ave. Middlesex, NC 27557
Jun - 30	Southern Bank and Trust Company	Pikeville Office 100 W Main St. Pikeville, NC 27863
Jun - 30	Southern Bank and Trust Company	Pine Level Office 109 Peedin Ave. Pine Level, NC 27568
Jun - 30	Southern Bank and Trust Company	Sims Office 6501 US 264A Sims, NC 27880
Jun - 30	Southern Bank and Trust Company	Tarboro Office 422 Main St. Tarboro, NC 27886
Jun - 30	Southern Bank and Trust Company	Wilson Forest Hills Office 1701 Forest Hills Rd. W Wilson, NC 27893
Jun - 30	Southern Bank and Trust Company	Wilson Nash Street Office 2300 Nash St. N Wilson, NC 27893
Sep - 1	Uwharrie Bank	Concord Office 25 Palaside Dr., NE Concord, NC 28026
Sep - 1	Uwharrie Bank	Mount Pleasant Office 1490 S Main St. Mount Pleasant, NC 28124
Oct - 1	Bank of North Carolina	Burlington Office 3239 S. Church St. Burlington, NC 27215

<u>Date</u>	<u>Name</u>	<u>Location</u>
Oct - 1	Bank of North Carolina	East Dixie Drive Office 854 E Dixie Dr. Asheboro, NC 27203
Oct - 1	Bank of North Carolina	Fayetteville St Office 175 N Fayetteville St. Asheboro, NC 27203
Oct - 1	Bank of North Carolina	Mebane Office 1008 Mebane Oaks Rd. Mebane, NC 27302
Oct - 1	Bank of North Carolina	Randleman Office 109 W Naomi St. Randleman, NC 27317
Oct - 1	Bank of North Carolina	West Pointe Office 415 NC Hwy. 49 S Asheboro, NC 27205

Openings due to Merger (From State Savings Bank To State Bank): 7

Sep - 1	Uwharrie Bank	Wadesboro Office 211 S Greene St. Wadesboro, NC 28170
Oct - 1	NewBridge Bank	Boiling Spring Lakes Office 3020 George II Hwy. Boiling Spring Lakes, NC 28461
Oct - 1	NewBridge Bank	Calabash Office 10231 Beach Dr. SW Calabash, NC 28467
Oct - 1	NewBridge Bank	Oak Island Office 4815 E Oak Island Dr. Oak Island, NC 28465
Oct - 1	NewBridge Bank	Shallotte Office 5074 Main St. Shallotte, NC 28459
Oct - 1	NewBridge Bank	Southport Office 101 N Howe St. Southport, NC 28461
Oct - 1	NewBridge Bank	Sunset Beach Office 840 Sunset Blvd. N. Sunset Beach, NC 28468

<u>Date</u>	<u>Name</u>	<u>Location</u>
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Openings due to Purchase & Assumption (From National Thrift To State Bank): 1

May - 20	TrustAtlantic Bank	Falls River Branch 1151 Falls River Ave. Raleigh, NC 27614
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Openings due to Purchase & Assumption (From State Bank To State Bank): 2

Mar - 22	First Bank	Rockingham Office 1401 Fayetteville Rd. Rockingham, NC 28379
Jul - 12	Union Bank & Trust Company	Creedmoor Branch 405 N Main St. Creedmoor, NC 27522

Openings due to Purchase & Assumption (From State Savings Bank To State Bank): 1

Jan - 11	The Fidelity Bank	Liberty-Swannanoa Branch 258 W Swannanoa Ave. Liberty, NC 27298
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Other Changes due to Consolidation: 13

Jan - 11	The Fidelity Bank	Liberty-Swannanoa Branch 258 W Swannanoa Ave. Liberty, NC 27298
Jan - 18	Branch Banking and Trust Company	Century Village Branch 1834 W Hillsboro Blvd. Deerfield Beach, FL 33442
Jan - 18	Branch Banking and Trust Company	PGA Branch 7102 Fairway Dr. Palm Beach Gardens, FL 33418
Mar - 1	Branch Banking and Trust Company	Dahlonega Main Branch 148 Memorial Dr. Dahlonega, GA 30533
Apr - 2	Bank of North Carolina	Lake Norman - Mooresville Branch 108 Gateway Blvd., Suite 101 Mooresville, NC 28117
Apr - 2	Bank of North Carolina	SouthPark Office 5980 Fairview Rd. Charlotte, NC 28210
May - 10	Branch Banking and Trust Company	Pantops - Carriage Hill Office 1652 State Farm Blvd. Charlottesville, VA 22911

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jun - 21	Branch Banking and Trust Company	Leesburg Main Office 101 Catoctin Circle, SE Leesburg, VA 20175
Aug - 23	Branch Banking and Trust Company	Irvine Main Branch 119 Broadway St. Irvine, KY 40336
Aug - 30	The Fidelity Bank	Biscoe Branch 520 N Main St. Biscoe, NC 27209
Oct - 25	Branch Banking and Trust Company	Wheaton Main Branch 2909 University Blvd. W Kensington, MD 20895
Nov - 15	Branch Banking and Trust Company	Wheaton Main Branch 2909 University Blvd. W Kensington, MD 20895
Dec - 6	VantageSouth Bank	Wilmington Eastwood Branch 1724 Eastwood Rd. Wilmington, NC 28403

Other Changes due to Name Change: 12

May - 28	Yadkin Bank	Main Office 110 W Market St. Elkin, NC 28621
Aug - 30	Alliance Bank & Trust Company	Union Road Branch 2227 Union Road Gastonia, NC 28054
Sep - 1	Uwharrie Bank	Main Office 167 N Second St. Albemarle, NC 28001
Sep - 18	First Carolina Bank	Main Office 171 N Winstead Ave. Rocky Mount, NC 27804
Sep - 18	First Carolina Bank	Reidsville Branch 604 S Scales St. Reidsville, NC 27320
Sep - 19	Uwharrie Bank	West Stanly Office 416 W Main St. Locust, NC 28097
Oct - 1	Bank of North Carolina	Fayetteville St Office 175 N Fayetteville St. Asheboro, NC 27203

<u>Date</u>	<u>Name</u>	<u>Location</u>
Nov - 7	Branch Banking and Trust Company	Bermuda Run Branch 150 Peachtree Lane Bermuda Run, NC 27006
Nov - 7	Branch Banking and Trust Company	Colesville Branch 13350 New Hampshire Ave. Silver Spring, MD 20904
Nov - 7	Branch Banking and Trust Company	Rockville Pike Branch 1470 Rockville Pike Rockville, MD 20852
Nov - 25	Branch Banking and Trust Company	Mobile Main Branch 41 W I-65 Service Rd. N, Suite 200 Mobile, AL 36608
Dec - 27	Argent Trust Company, National Association	Main Office 500 E. Reynolds Dr. Ruston, LA 71270

Other Changes due to Other Change: 4

Jun - 7	Branch Banking and Trust Company	Reston Town Center Branch 1864 Explorer St. Reston, VA 20190
Aug - 30	Asheville Savings Bank, SSB	Marion Branch 162 N Main St. Marion, NC 28752
Aug - 30	Asheville Savings Bank, SSB	Skyland Branch 1879 Hendersonville Rd. Asheville, NC 28803
Nov - 12	First-Citizens Bank & Trust Company	Southern Pines Main Office 525 Pennsylvania Ave. Southern Pines, NC 28387

Other Changes due to Relocation: 23

Jan - 28	Branch Banking and Trust Company	Columbia MD Main Branch To: 10500 Little Patuxent Pkwy. Columbia, MD 21044 From: 11000 Brokenland Pkwy., Suite 118 Columbia, MD 21044
Feb - 4	Branch Banking and Trust Company	Croasdaile Commons Branch To: 1855 Hillandale Road Durham, NC 27705 From: 2726 Croasdaile Dr., Suite 104 Durham, NC 27705

<u>Date</u>	<u>Name</u>	<u>Location</u>
Feb - 11	Branch Banking and Trust Company	Riviera Beach Branch To: 2001 Broadway Riviera Beach, FL 33404 From: 2600 Broadway Riviera Beach, FL 33404
Feb - 19	Branch Banking and Trust Company	Judicial Centre Branch To: 445 Dexter Avenue Montgomery, AL 36104 From: 671 S Perry St. Montgomery, AL 36104
Mar - 15	First-Citizens Bank & Trust Company	El Cajon Main Office To: 175 West Main St. El Cajon, CA 92020 From: 345 N. Magnolia Ave. El Cajon, CA 92020
Apr - 1	First-Citizens Bank & Trust Company	Ponte Vedra Main Office To: 832 Highway A1A North, Suite 16 Ponte Vedra Beach, FL 32082 From: 822 A1A North, Ste. 100 Ponte Vedra Beach, FL 32082
Apr - 15	Branch Banking and Trust Company	Blankenbaker Branch To: 721 Blankenbaker Parkway Louisville, KY 40243 From: 721 Blankenbaker Pkwy. Louisville, KY 40243
Apr - 22	Live Oak Banking Company	Main Office To: 1741 Tiburon Dr. Wilmington, NC 28412 From: 2605 Iron Gate Dr., Suite 100 Wilmington, NC 28412
Apr - 29	First Bank	Ocean Isle Beach Branch To: Unit #2 Oceanside Landing Ocean Isle Beach, NC 28469 From: 113A Causeway Dr. Ocean Isle, NC 28469
May - 20	Branch Banking and Trust Company	South Side Plaza Branch To: 2940 S Horner Blvd. Sanford, NC 27332 From: 145 W Main St. Sanford, NC 27331
Jun - 24	Sound Banking Company	Cedar Point/Cape Carteret Branch To: 1150 Cedar Point Blvd. Cedar Point, NC 28584 From: 204 W. B. McLean Dr. Cape Carteret, NC 28584

<u>Date</u>	<u>Name</u>	<u>Location</u>
Jul - 15	Branch Banking and Trust Company	University Branch To: 1401 S. Salisbury Blvd. Salisbury, MD 21801 From: 1300 S Salisbury Blvd. Salisbury, MD 21801
Aug - 5	Branch Banking and Trust Company	Centreville Road Office To: 8650 Centreville Rd. Manassas, VA 20110 From: 8780 Centreville Rd. Manassas, VA 20110
Aug - 9	First-Citizens Bank & Trust Company	Rancho Bernardo Main Office To: 16536 Bernardo Center Dr. San Diego, CA 92128 From: 16469 Bernardo Center Dr. Rancho Bernardo, CA 92128
Aug - 12	Branch Banking and Trust Company	North Hills Branch To: 4460 Six Forks Rd. Raleigh, NC 27609 From: 4450 Six Forks Rd. Raleigh, NC 27609
Aug - 19	Branch Banking and Trust Company	Dahlonega Main Branch To: 148 Memorial Dr. Dahlonega, GA 30533 From: 60 Main St. W Dahlonega, GA 30533
Sep - 4	First Bank	Main Office To: 300 SW Broad Street Southern Pines, NC 28387 From: Post Office Box 508 Troy, NC 27371
Sep - 20	First-Citizens Bank & Trust Company	Southern Pines Main Office To: 525 Pennsylvania Ave. Southern Pines, NC 28387 From: 390 SW Broad St. Southern Pines, NC 28387
Oct - 2	Peoples Bank	Banco de la Gente - Raleigh To: 3023-105 Capital Blvd. Raleigh, NC 27604 From: 4011 Capital Blvd., Suite 121 Raleigh, NC 27604
Oct - 11	First-Citizens Bank & Trust Company	Coral Gables Main Office To: 250 Palermo Ave. Coral Gables, FL 33134 From: 250 Palermo Ave. Coral Gables, FL 33134

<u>Date</u>	<u>Name</u>	<u>Location</u>
Nov - 22	Branch Banking and Trust Compan	Logan Branch To: 1804 14th St. NW Washington, DC 20005 From: 1316 U St. NW Washington, DC 20009
Dec - 9	Branch Banking and Trust Company	East Main Street Office To: 216 E Main St. Lexington, SC 29072 From: 126 E Main St. Lexington, SC 29072
Dec - 9	Branch Banking and Trust Company	Westlawn Branch To: 3030 Annandale Road Falls Church, VA 22042 From: 6400 Arlington Blvd. Falls Church, VA 22042

2013 Legislative Summary

The following is a brief summary of some significant changes made during the 2013 session of the North Carolina General Assembly to the laws over which the Office of the Commissioner of Banks has regulatory jurisdiction or which directly affect the activities of the Office or of those entities which it licenses or otherwise regulates. Refer to the Session Laws indicated for details.

I. S.L. 2013- 413 (H. 74) Periodic Review and Expiration of Rules.

This Act provides for the periodic review of rules, expiration of rules, and elimination of rules determined to be unnecessary. The process for the adoption or amendment of rules where fiscal notes are required is amended, by allowing the agency to submit the notice of text for publication at the same time that fiscal notes are submitted to the Office of State Budget and Management for certification funds for the proposed rule would be available.

Effective: August 23, 2013.

II. S.L. 2013-412 (H. 293) Mortgages/S.A.F.E. Act.

This Act amends the Secure and Fair Enforcement Mortgage Licensing Act to reduce regulatory burdens, make technical changes, and modify certain foreclosure proceedings.

Effective: August 23, 2013.

III. S.L. 2013-327 (H. 616) Transitional Mortgage Loan Originators.

There are different federal and state registration requirements for mortgage loan originators, depending upon whether they work for banks or mortgage companies. This Act gives these workers the ability to change jobs without having to start their registrations again from scratch.

Effective: September 1, 2013, and applies to applications for licensure as a transitional mortgage loan originator filed on or after that date.

IV. S.L. 2013- 399 (H. 692) Amend Predatory Lending Law.

This Act amends the North Carolina anti-predatory lending law, and limits the provisions of the State Mortgage Lending Law to conform with federal law. It revises G.S. § 24-1.1F, the rate spread home loan statute, and replaces much of the text of § 24-1.1F with references to the standard in 15 U.S.C. § 1639c, thereby eliminating federal-state disparity. It also revises the points and fees and interest rate thresholds in the high-cost home loan statute, G.S. § 24-1.1E.

Effective: October 1, 2013.

V. S.L. 2013-244 (H. 784) Worthless Check/Present Cashed Check.

This Act creates clear civil and criminal remedies against individuals who cash checks that have already been honored by a financial institution, such as checks that have been remotely deposited by cell phone.

Effective: December 1, 2013.

VI. S.L. 2013-203 (H. 891) Exploitation of Seniors/Freeze Defendant's Assets.

This Act provides that upon application by a district attorney, the funds, assets, or property of a defendant can be frozen by a court when the defendant is charged with financial exploitation of an elder or disabled adult in an amount exceeding \$5,000 and it appears that the defendant will attempt to transfer the assets in an effort to avoid having to make restitution.

Effective: October 1, 2013.

VII. S.L. 2013-14 (S. 72) Amend UCC Article 4A/Funds Transfers.

This Act ensures that Article 4A applies to remittance transfers (*i.e.* international fund transfers) to the extent these transfers are not electronic fund transfers within the meaning of the Electronic Fund Transfer Act, 15 U.S.C. § 1693. The Dodd Frank Act expanded the scope of the Electronic Fund Transfer Act to cover certain remittance transfers, and this Act ensures that North Carolina's Article 4A applies to transfers not covered by the Dodd Frank change.

Effective: March 22, 2013.

VIII. S.L. 2013-53 (S. 91) Prohibit Expunction Requirement

This Act prohibits the use of expunged convictions and arrest records in employment and licensing decisions. The Act also requires state government agencies to advise applicants that the applicant is not required to disclose information regarding an arrest, criminal charge, or criminal conviction that has been expunged prior to the request for disclosure.

Effective: May 17, 2013 (Sections 1 and 2) and December 1, 2013 (remainder).

IX. S.L. 2013- 337 (S. 140) Financial Exploitation of Older Adults

This Act provides additional protections to disabled adults and older adults (over age 65) and creates a new subpoena process whereby law enforcement or a county department of social services can access financial account records of a disabled or older adult in cases of suspected financial exploitation.

Effective: December 1, 2013 (Sections 1, 2, 3, & 4).

X. S.L. 2013-29 (S. 175) Tech. Corrections and Clarifications to Chapter 53C

This Act makes certain limited changes to Chapter 53C, and revises specific definitions, clarifies investment limitations, and applies provisions of Chapter 53 and Chapter 53C to trust institutions.

This Act became effective April 16, 2013.

XI. S. L. 2013-153 (S. 239) Amend NC Business Corporation Act.

This Act addresses the organization and powers of North Carolina corporations. Some provisions will be applicable to state-chartered banks, savings and loan associations, and savings banks, as a result of the adoption of the Banking Law Modernization Act.

Effective: January 1, 2014.

XII. RES. 2013-13 (S. 431) Confirm Ray Grace as Commissioner of Banks

Governor McCrory appointed Ray Grace as the Commissioner of Banks, and this resolution confirmed that appointment.

Effective: June 6, 2013.

XIII. S.L. 2013-162 (S. 489) Consumer Finance Act Amendments.

This act modifies the maximum interest rate allowed and makes amendments to the North Carolina Consumer Finance Act to ensure continued access to credit. It also authorizes consumer finance companies to make unsecured loans of up to \$15,000 in amount (an increase from \$10,000).

Effective: July 1, 2013.