

## Proposed Amendment for Publication in the Register

04 NCAC 03F .0301 is proposed for amendment as follows:

### SECTION .0300 - LICENSING

#### 04 NCAC 03F .0301 APPLICATION FOR A LICENSE

(a) Any person who wishes to ~~sell or issue checks~~ engage in the business of monetary transmission in this State pursuant to the Money Transmitters Act ~~must~~ shall first obtain a license issued by the Commissioner. An application for a license ~~can~~ may be obtained ~~from and shall be filed pursuant to Rule .0201(b) of this Subchapter.~~ at the address set forth in Rule .0301(e) or on the NCCOB website at <https://www.nccob.org/Public/docs/Financial%20Institutions/Money%20Transmitters/mtapp.pdf>.

(b) An application for a Money Transmitters' license shall include the information required by G.S. 53-208.5 through G.S. ~~53-208.10~~ 53-208.09 of Chapter 53, Article 16A. The application ~~must~~ shall be submitted on a form provided by the Commissioner.

(c) In addition to the documents and information listed in Paragraph (b) of this Rule, the Commissioner may require additional information necessary to complete an investigation pursuant to G.S. 53-208.10.

(d) Incomplete application files shall be ~~closed and deemed~~ denied without prejudice when the applicant has not submitted information requested by the Commissioner within 30 days of such request.

(e) An application for a license, amendment to the application, annual statement, notice, or any other document that is required by law or rule to be filed with the Commissioner shall be addressed as follows:

Mailing Address:

Office of the Commissioner of Banks

4309 Mail Service Center

Raleigh, North Carolina 27699-4309

Street Address:

Office of the Commissioner of Banks

316 West Edenton Street

Raleigh, North Carolina 27603

*History Note: Authority G.S. 53-208.3; 53-208.27;*

*Eff. February 1, 1993;*

*Amended Eff October 1, 2016; November 1, 2013.*