

Proposed Amendment for Publication in the Register

1 04 NCAC 03F .0402 is proposed for amendment as follows:

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3 **04 NCAC 03F .0402 SURRENDER OF LICENSE**

4 A licensee shall notify the Commissioner in writing within 15 calendar days of its decision to cease

5 operations in this State under the Money Transmitters Act, and shall surrender its license to the

6 Commissioner no later than 30 days after it has ceased operations in this State.

7 *History Note: Authority G.S. 53-208.13; 53-208.27;*

8 *Eff. February 1, ~~1993~~. 1993;*

9 *Amended Eff. October 1, 2016.*