

Proposed Amendment for Publication in the Register

1 04 NCAC 03F .0506 is proposed for amendment as follows:

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3 **04 NCAC 03F .0506 REVOCATION OR CANCELLATION OF SURETY BOND**

4 (a) No later than 30 days after the renewal of its surety bond, a licensee shall file pursuant to Rule .0201(b)
5 of this Subchapter:

6 (1) a certificate of continuation of the surety bond required by ~~G.S. 53-208.8~~; G.S. 53-
7 208.8(a); or

8 (2) evidence of continued compliance with G.S. 53-208.8(b) ~~which that~~ shall consist of a
9 safekeeping receipt received ~~directly~~ from the trustee of securities with a par value equal
10 to the amount of the surety bond ~~is~~ required by G.S. 53-208.8.

11 (b) A licensee shall notify the Commissioner in writing of revocation or cancellation of its surety bond
12 furnished pursuant to ~~G.S. 53-208.8~~. 53-208.8 no later than 15 calendar days after revocation or
13 cancellation.

14 *History Note: Authority 53-208.8; 53-208(13); 53-208.27;*

15 *Eff. February 1, 1993;*

16 *Amended Eff. October 1, 2016; November 1, 2013; June 1, 1995.*