



State of North Carolina

OFFICE OF THE COMMISSIONER OF BANKS

ROY COOPER
GOVERNOR

RAY GRACE
COMMISSIONER OF BANKS

MEMORANDUM

TO: All Non-Depository Licensees and Registrants

FROM: Ray Grace, North Carolina Commissioner of Banks

DATE: June 9, 2017

SUBJECT: Management Change

A handwritten signature in blue ink, appearing to be "Ray Grace", written over the "FROM:" line of the memorandum.

I would like to announce a new appointment and management change at the North Carolina Office of the Commissioner of Banks ("NCCOB").

Molly Sheehan, former Deputy Commissioner for Non-Depository Entities, has resigned and retired, following the passing of her husband after a long battle with cancer. We are grateful for Molly's valuable contributions to this agency, and wish her well as she sets out on the next phase of her life.

I am pleased to announce that I have appointed Stephanie Ryals as the new Deputy Commissioner for Non-Depository Entities.

A CPA and 14-year veteran of NCCOB, Stephanie joined this agency after a career in banking, and most recently has been serving as one of our two Directors of Bank Supervision. She also leads our Money Transmission Section, a function she will retain in her new position.

As Deputy Commissioner for Non-Depository Entities, Ms. Ryals will be the senior official responsible for supervision of NCCOB's mortgage, money transmission, consumer finance and check-cashing divisions.

This appointment will become effective on July 1, 2017.